



Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000



ASX Code: CE1
(with effect from re-listing)

29 August 2017

Updated Statement of Commitments

The Company intends to apply the funds raised under the Prospectus, together with existing cash reserves over the first year following reinstatement to quotation of the Company's Shares on ASX as follows:

SOURCE OF FUNDS	
Cash balance prior to the date of the Prospectus	6,816
Actual funds raised under the Public Offer	2,250
TOTAL	9,066
USE OF FUNDS	
Montney Project expenditure:	
- acreage acquisition	3,630
- geology and geophysics – data licensing and interpretation	1,300
- drill planning	570
Capex sub-total	5,500
Corporate and administration costs	1,481
Costs of the offer	434
Working Capital	1,651
TOTAL	9,066

The above table is a statement of current intentions. Shareholders should note that, as with any budget, the allocation of funds set out in the above table may change depending on a number of factors, including the outcome of exploration and study and evaluation activities, further acquisitions, regulatory developments and market and general economic conditions. In light of this, the Board reserves the right to alter the way the funds are applied.

For further information visit www.calimaenergy.com or contact:

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