

28 August 2017

The Directors
Calima Energy Limited
Suite 5,
531 Hay Street, SUBIACO,
WA, AUSTRALIA, 6008

Dear Sirs

Escrow Securities

We confirm the issue of restricted securities as detailed below:

Escrowed for 24 months from Date of Quotation

Fully Paid Shares	51,842,834
Class A Performance Shares	1,461,988
Class B Performance Shares	3,947,360
Class C Performance Shares	14,619,878
Class A Management Options	10,000,000
Class B Management Options	10,000,000
Firm Commitment Options	10,000,000
Performance Rights	19,450,000

In accordance with Australian Securities Exchange Listing Rule 9.5 (b) we confirm that we have imposed a holding lock on the register which will prevent a transfer on those securities. We undertake to maintain the restriction until such time as a written consent is received from ASX.

Issuer Statements and CHESS notices have been despatched today 28 August 2017.

Yours sincerely,



Nicole Lewis
Relationship Manager