

Appendix 4D

Half Year Report

1. Name of Company

Kresta Holdings Limited

ABN

26 008 675 803

Financial year ended ("current year")

30 June 2017

Comparative prior year ended ("prior year")

30 June 2016

2. Results for announcement to the market

					\$'000
2.1	Revenue from ordinary activities	down	8.2%	to	38,518
2.2	Loss from ordinary activities after tax attributable to members	down	124.5%	to	1,886
2.3	Net Loss for the period attributable to members	down	124.5%	to	1,886
2.4	Dividends (see section 5)	Amount per security		Franked amount per security	
	Interim dividend	Nil		Nil	
	Final dividend	Nil		Nil	
2.5	Record date for determining entitlements to the dividend	N/A			
2.6	Brief explanation of any of the figures reported above:				
	The Group recorded revenue of \$38,518k which was 8.2% lower than the corresponding period last year. Factors contributing to this reduction in revenue include closure of stores across Australia during 2016 that were not generating profits and Curtain Wonderland Ready Made business was relatively subdued for the period as we went through changes in our in store ranging.				
	The Company recorded a net loss for the period of \$1,886k which compared with a net loss of \$840k for the comparative period last year.				

3. NTA backing

	Current year	Prior year
Net tangible asset backing per ordinary security	8.7 cents	9.9 cents

4. Details of entities over which control has been gained or lost during the period

Nil

5. Dividends

Date of dividend is payable	N/A
Record date to determine entitlements to the dividend (i.e. on the basis of security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules – securities are CHESS approved)	N/A

5.1 Amount per security	Amount per security	Franked amount per security at 30% tax
Interim dividend: Current year	Nil	Nil
Prior year	Nil	Nil

6. Dividend plan

Details of the dividend reinvestment plan are as follows:

There is no dividend reinvestment plan in place.

The last date for receipt of election notices for participation in the dividend reinvestment plan

N/A

7. Details of associates and joint venture entities

Nil

8. Foreign entities

For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Financial Accounting Standards).

N/A

9. For all entities, if the accounts contain an independent audit report or review that is subject to a modified opinion, emphasis of matter or other matter paragraph, a description of the modified opinion, emphasis of matter or other matter paragraph.

The independent audit report includes a material uncertainty related to going concern. Without qualifying their independent audit opinion. The auditors have drawn attention to Note 2(b) in the financial report which describes the entity's ability to continue as a going concern.