

Friday 1<sup>st</sup> September 2017

## Notice of Completion of Acquisition

ASX: SW1

### Highlights:

- **Swift successfully completes its accretive acquisition of leading digital entertainment provider Video on Demand (VOD).**
- **Further business development following the 6<sup>th</sup> July 2017 announcement sees VOD immediately boost Swift's footprint. VOD brings over 20,000 new rooms and 114 new sites which represents a 75% growth in the number of sites with Swift services installed.**
- **Swift sees significant scope to continue growing its customer base in FY18, with a strong pipeline of potential new client sites currently under negotiation.**

Leading telecommunications and content solutions provider Swift Networks Group Limited (ASX: SW1, "Swift" or "the Company") is pleased to announce that its acquisition of Video on Demand (VOD), first announced on Thursday 6 July, has been successfully finalised.

All conditions precedent to the transaction have been satisfied and Swift has commenced integrating the VOD business with its existing operations.

**Video on Demand:** As a market leader in the provision of IPTV and video-on-demand services, VOD brings more than 15 years of experience in the hospitality industry, along with material contracts in the growing student accommodation sector.

**Established relationships:** VOD brings established relationships with an impressive network of multinational clients and system integrators across its target markets of hospitality, resources, student accommodation, hospitals and aged care, ensuring the combined business has a significant market share and attractive growth dynamics.

**Strong growth:** Swift is pleased to confirm that VOD's business has continued to grow in FY18. VOD has recently won new contracts through System Integrators and in the Student Accommodation sector which has added 12 more sites since the acquisition announcement on 6<sup>th</sup> July - bringing the total number of VOD sites to 114.

**Swift Networks Group Limited ABN 54 006 222 395**

1 Watts Place, Bentley WA 6069

W: [www.swiftnetworks.com.au](http://www.swiftnetworks.com.au) E: [investor@swiftnetworks.com.au](mailto:investor@swiftnetworks.com.au)

P: +61 (8) 6103 7595 F: +61 (8) 6103 7594

This continued growth sees the accretive VOD acquisition boost Swift's overall site numbers by 75% .

Swift Chief Executive Officer, Xavier Kris, commented,

"I would like to take this opportunity to formally welcome the VOD team to the Swift Networks Group and very much look forward to a successful future for the combined business. Both teams have been working closely together over course of the last 6 weeks on the commercial, operational and technical elements of the business and we are very much on track for full integration in the next 90 days."

"Swift sees significant scope to continue growing its customer base in FY18. The Company has a strong pipeline of potential new client sites currently under negotiation, and will update investors as these opportunities convert to contracted revenue."

Swift extends its thanks to Hartleys and Price Sierakowski as independent advisors to the transaction.

**For more information, please contact:**

**Xavier Kris**

Chief Executive Officer

+61 8 6103 7595 / [investor@swiftnetworks.com.au](mailto:investor@swiftnetworks.com.au)

**Tim Dohrmann**

Investor and Media Relations

+61 468 420 846 / [tim@nwrcommunications.com.au](mailto:tim@nwrcommunications.com.au)

**Swift Networks Group Limited ABN 54 006 222 395**

1 Watts Place, Bentley WA 6069

W: [www.swiftnetworks.com.au](http://www.swiftnetworks.com.au) E: [investor@swiftnetworks.com.au](mailto:investor@swiftnetworks.com.au)

P: +61 (8) 6103 7595 F: +61 (8) 6103 7594

## **About Swift Networks Group Limited**

**Swift Networks Group Limited (ASX: SW1)** is a diversified telecommunications and content solutions provider, entertaining guests and connecting them to the world.

Swift's connectivity and content delivery platform empowers guests to watch, play, connect and interact. Swift brings accommodation providers opportunities to generate additional revenue and offers meaningful data insights to retain existing and drive new business.

Swift sources premium multi-lingual content from around the world and curates, packages and distributes it to clients' guests through its cloud-based platform. The company's services include free-to-air television, pay television, telecommunications, Internet, data, wireless networks and streaming video on demand with content from some of Hollywood's largest studios.

Running in more than 260 sites across the mining, oil, gas, aged care, retirement village, student accommodation and hospitality sectors, Swift's fully integrated platform is deployed in some of the world's harshest regions, where reliability, flexibility and scalability are critical success factors.

**Swift Networks Group Limited ABN 54 006 222 395**

1 Watts Place, Bentley WA 6069

W: [www.swiftnetworks.com.au](http://www.swiftnetworks.com.au) E: [investor@swiftnetworks.com.au](mailto:investor@swiftnetworks.com.au)

P: +61 (8) 6103 7595 F: +61 (8) 6103 7594