1 September 2017

METEORIC ACQUIRES EXTENSIVE GEOLOGICAL DATABASE



Acquisition price less than 8% of replacement cost, estimated value over \$5 million



In excess of 1,000 technical documents obtained



Reprocessing & analysis of historical data underway, initial results expected within weeks



Historical data provides a fast tracked, multi-year advancement in technical program



Includes all available Geophysical, Geochemical and Structural data covering Belleterre-Angliers Greenstone Belt



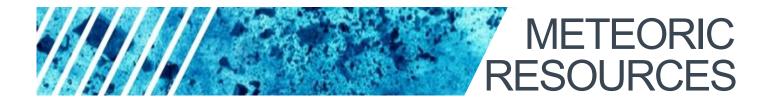
Numerous drill ready targets identified and drilling program being scheduled

Meteoric Resource NL's ("Meteoric" or the "Company") recent pegging activity has expanded its land holding in the Baby Segment of the Belleterre-Angliers Greenstone Belt (BAG) to over 118 km. Meteoric is now the largest landholder in the greenstone belt which hosts the historical Belleterre Gold (1.1 Moz) and Lorraine Copper/Nickel Mines. Meteoric's expanded landholding now encompasses 24 of the 36 historical high priority EM targets identified by Falconbridge Limited and provides numerous drill ready targets.

To complement the expanding landholding the Company has negotiated to acquire a comprehensive database of raw technical information as well as geological interpretations covering the entire Belleterre-Angliers Greenstone Belt, with a value exceeding \$5 million.

Reprocessing and analysis of the technical information has commenced with initial results expected within weeks. It is anticipated that a continual stream of results will be released to the market during the process of evaluating the **1,000+ technical documents**.





Significant Items Contained in the Database Include:

AIRBORNE EM SURVEYS – 4 CHANNEL

- Fugro 2001 MEGATEM Baby Segment of the BAG
- Geotech 2004 VTEM La Force project

AIRBORNE MAGNETIC

- 4 Surveys (2001, 2002, 2004 x 2) complete coverage of all project areas
- Conducted by Aeroquest, Terrequest, Fugro and Geotech

GROUND BASED EM SURVEYS

- Aurora 2005 Belleterre Segment of BAG
- Lamontagne 2003 Ground HLEM Geoffrey anomaly

GROUND INDUCTIVE POLARISATION

• Belanger Geophysics 1999 - Blondeau target - Belleterre Segment

SOIL/ROCK CHIP GEOCHEMISTRY

- Aurora Platinum 2001-2004 (9 programs) Belleterre & Baby Segments of the BAG
- Hinterland 2002 Belleterre Segment

MULTI-ELEMENT DRILL DATABASE

Including assays and downhole surveys for numerous drill programs

Transaction Terms

The Company has entered into a binding sale and purchase agreement to acquire 100% of an extensive geological database. The consideration for the acquisition of the Data is as follows:

- 7,200,000 fully paid ordinary shares payable within 5 business days of Execution of the Sale & Purchase Agreement
- CAD \$165,500 payable within 5 business days of Execution of the Sale & Purchase Agreement

"The recent acquisition of technical data enables Meteoric to gain significant insight into the geological opportunities within the Belleterre-Angliers Greenstone Belt (BAG), whilst saving the company valuable time and money associated with advancing our high grade polymetallic project. The technical data will also assist Meteoric in it's endeavors to reconsolidate the project area and embark upon the strategy of development of the multiple, shallow, high grade, gabbroic sills".

Executive Director, Graeme Clatworthy

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METEORIC RESOURCES

| Historic Data | | | Auroradem | > | Brodeur | Belhumeur | Blondeau | Delbreuil | <u>:</u> | Geoffroy | Gaboury | let | a | H-Belleterre | Lac Au Sable | Lac Profond | Lac Simard | Laforce | Laperriere | Midrim |
|---------------------|------|-------------------------------------|-----------|------|---------|-----------|----------|-----------|----------|----------|---------|---------|-------|--------------|--------------|-------------|------------|---------|------------|--------|
| Company | Year | Туре | Aur | Baby | Bro | Bell | Blor | Dell | Devlin | Geo | Gab | Guillet | Halle | H-B | Lac | Lac | Lac | Lafc | Lap | Σ |
| Terrequest | 2004 | Airborne Mag | | | | | | | | | | | | | | | | | | |
| Aeroquest | 2002 | Airborne Mag | | | | | | | | | | | | | | | | | | |
| Fugro | 2001 | Megatem (Mag & EM) | | | | | | | | | | | | | | | | | | |
| Aurora | 2003 | Ground Gravity Survey | | | | | | | | | | | | | | | | | | |
| Geotech | 2004 | VTEM (Mag & EM) | | | | | | | | | | | | | | | | | | |
| Belanger Geophysics | 1999 | Castor Ground IP | | | | | | | | | | | | | | | | | | |
| Aurora | 2005 | Ground EM | | | | | | | | | | | | | | | | | | |
| Clearview | 2002 | Ground Mag | | | | | | | | | | | | | | | | | | |
| Aurora | 2004 | Sampling Survey Cu, Ni | | | | | | | | | | | | | | | | | | |
| Lambert (geo) | 2004 | Drilling,Mag,EM,IP | | | | | | | | | | | | | | | | | | |
| Aurora | 2001 | Soil Survey | | | | | | | | | | | | | | | | | | |
| Aurora | 2004 | Rock Sampling | | | | | | | | | | | | | | | | | | |
| Aurora | 2005 | Mapping | | | | | | | | | | | | | | | | | | |
| Aurora | 2004 | Trench Sampling | | | | | | | | | | | | | | | | | | |
| Aurora | 2004 | Rock Sampling | | | | | | | | | | | | | | | | | \exists | |
| Aurora | 2004 | Drilling/Sampling | | | | | | | | | | | | | | | | | | |
| Aurora | 2004 | Sampling | | | | | | | | | | | | | | | | | \neg | |
| Aurora | 2004 | Sampling | | | | | | | | | | | | | | | | | | |
| Aurora | 2005 | Sampling | | | | | | | | | | | | | | | | | \neg | |
| Aurora | 2005 | Sampling | | | | | | | | | | | | | | | | | | |
| Aurora | 2005 | Sampling | | | | | | | | | | | | | | | | | | |
| Aurora | 2005 | drilling; mapping | | | | | | | | | | | | | | | | | | |
| Aurora | 2005 | drilling; mapping | | | | | | | | | | | | | | | | | \neg | |
| Fieldex | 2001 | Sampling, Mapping | | | | | | | | | | | | | | | | | \neg | |
| Aurora/Hinterland | 2001 | Alotta geological mapping | | | | | | | | | | | | | | | | | \exists | |
| Aurora/Hinterland | 2001 | Angliers geological mapping | | | | | | | | | | | | | | | | | \dashv | |
| Aurora/Hinterland | 2001 | Delphi geological mapping | | | | | | | | | | | | | | | | | \dashv | |
| Aurora/Hinterland | 2001 | Delphi geological mapping | | | | | | | | | | | | | | | | | - | |
| | | Patry and Zulu geological | | | | | | | | | | | | | | | | | | |
| Aurora/Hinterland | 2002 | mapping | | | | | | | | | | | | | | | | | | |
| Aurora | 2001 | Midrim West geological mapping | | | | | | | | | | | | | | | | | | |
| Aurora | 2001 | Midrim Croche geological mapping | | | | | | | | | | | | | | | | | | |
| Aurora | 2001 | Midrim East geological mapping | | | | | | | | | | | | | | | | | | |
| Aurora | 2001 | Midrim Main geological mapping | | | | | | | | | | | | | | | | | | |
| Hinterland | 2001 | Patry geological mapping | | | | | | | | | | | | | | | | | | |
| Aurora | 2001 | Baby geological mapping | | | | | | | | | | | | | | | | | | |
| Aurora | 2001 | Baby geological mapping | | | | | | | | | | | | | | | | | | |
| Aurora | ? | Massive Sulphide geological mapping | | | | | | | | | | | | | | | | | | |
| Aurora/Fieldex | 2004 | Delbreuil geological mapping | | | | | | | | | | | | | | | | | | |
| Hinterland | 2002 | Soil Survey | | | | | | | | | | | | | | | | | | |
| Aurora | 2003 | Geoffrey geological mapping | | | | | | | | | | | | | | | | | | |
| Aurora | 2005 | Guilet geological mapping | | | | | | | | | | | | | | | | | | |

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| Historic Data co | ontinu | ed | Auroradem | Baby | Brodeur | Belhumeur | Blondeau | Delbreuil | Devlin | Geoffroy | Gaboury | Guillet | Halle | H-Belleterre | Lac Au Sable | Lac Profond | Lac Simard | Laforce | Laperriere | Midrim |
|----------------------------------|--------|---|-----------|------|---------|-----------|----------|-----------|--------|----------|---------|---------|-------|--------------|--------------|-------------|------------|---------|------------|--------|
| Company | Year | Туре | Αn | Ba | 찙 | Be | 품 | ۵ | ۵ | g | g | ъ | Ξ | ± | Ľa | Ž | Ľ | La | <u>F</u> | Ξ |
| Aurora | 2004 | Harding East geological mapping | | | | | | | | | | | | | | | | | | |
| Aurora | 2004 | Harding West geological mapping | | | | | | | | | | | | | | | | | | |
| Aurora | 2004 | Hosking Trench geological mapping | | | | | | | | | | | | | | | | | | |
| Aurora | 2004 | Sisco trench geological mapping | | | | | | | | | | | | | | | | | | |
| Aurora | 2005 | Temiscamingue Regional geological mapping | | | | | | | | | | | | | | | | | | |
| Aurora | 2002 | Baby diamond drilling (7 holes) | | | | | | | | | | | | | | | | | | |
| Aurora | 2002 | Geoffrey diamond drilling (8 holes) | | | | | | | | | | | | | | | | | | |
| Aurora | 2000 | Midrim diamond drilling (86 holes) | | | | | | | | | | | | | | | | | | |
| Hinterland/Aurora | 2001 | Belleterre diamond drilling (78 holes) | | | | | | | | | | | | | | | | | | |
| Aurora | 2001 | Midrim diamond drilling (1 hole) | | | | | | | | | | | | | | | | | | |
| Aurora | 2001 | Midrim diamond drilling (4 holes) | | | | | | | | | | | | | | | | | | |
| Aurora | 2005 | Gaboury diamond drilling (3 holes) | | | | | | | | | | | | | | | | | | |
| Aurora | 2005 | Guilet diamond drilling (13 holes) | | | | | | | | | | | | | | | | | | |
| Soquin, Finnlett, Audrey, Jag | 1980 | Ground IP Surveys | | | | | | | | | | | | | | | | | | |
| Cambior | 1990 | Ground EM Surveys | | | | | | | | | | | | | | | | | | |
| Tom Exploration | 2002 | Boudrias Ni-Cu compilation | | | | | | | | | | | | | | | | | | |
| Brominco | 1975 | Boudrias Ni-Cu diamond drilling | | | | | | | | | | | | | | | | | | |
| Kerr Addison | 1958 | Laforce Cu Ni PM mapping | | | | | | | | | | | | | | | | | | |
| FLX | 2002 | Brodeur Ultramafic Prospecting | | | | | | | | | | | | | | | | | | |
| FLX | 2002 | Brodeur Ultramafic IP | | | | | | | | | | | | | | | | | | |
| Belanger Geophysics (FLX) | 2001 | Ground IP and Mag Survey | | | | | | | | | | | | | | | | | | |
| Meeguish (FLX) | 2001 | Magnetic Survey | | | | | | | | | | | | | | | | | | |
| Alotta Resources | 1988 | Ground IP Surveys | | | | | | | | | | | | | | | | | | |
| FLX | 2001 | Laforce Grab Samples | | | | | | | | | | | | | | | | | | |
| Tom Exploration | 2000 | Roy Showing Mapping | | | | | | | | | | | | | | | | | | |
| Tom Exploration | 2000 | Roy Showing Min and Mag | | | | | | | | | | | | | | | | | | |

Competent Person Statement

The information in this announcement that relates to the Midrim Project is based on information compiled and fairly represented by Mr Jonathan King, who is a Member of the Australian Institute of Geoscientists and a consultant to Meteoric Resources Limited. Mr King, a fulltime employee of Collective Prosperity Pty Ltd, has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr King consents to the inclusion in this report of the matters based on this information in the form and context in which it appears

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