
1 September 2017

ASX Announcement
Company Announcements Office
Australian Securities Exchange

Via e-Lodgement

COMPANY UPDATE

Ongoing Funding

Surefire Resources NL ("Surefire", or "the Company") (ASX:SRN), is pleased to advise that it has entered into an agreement for a loan drawdown facility of up to \$200,000 with Vargas Holdings Pty Ltd, a company associated with Mr. Vladimir Nikolaenko, as the lender. The proceeds of the facility will be used for general working capital purposes of the company.

Details of Loan Facility

- An initial tranche of up to \$100,000 will be made available pursuant to one or more drawdown notices.
- An option for SRN to increase the facility by up to an additional \$100,000 subject to certain conditions, including reinstatement of the Company's securities to trading on ASX and SRN agreeing, if requested by the lender, to grant a security interest over its assets in respect of all amounts outstanding under the facility. The granting of the security is subject to shareholder approval or an ASX waiver from ASX listing rule 10.1.
- An interest rate of 14% per annum to accrue on advances made under the facility from day to day from the date on which the first advance is made.
- All advances, together with all outstanding monies (including interest), must be fully and finally repaid 6 months from the date on which the first advance is made.

The remaining terms and conditions are considered by the Company to be standard for an agreement of this nature.

Whilst the entry to this facility agreement provides the Company with additional funding, the Board continues to consider further and alternative funding options for the Company's operations moving forward.

Board Structure

The Company is pleased to advise its new Board Structure :

Mr. John Wareing – Non-Executive Chairman

Mr Victor Turco – Non- Executive Director and Company Secretary

Mr Vladimir Nikolaenko – Non- Executive Director

The Company's registered office, postal address and phone number are as below:

Level 1, 8-12 Market Street
Fremantle WA 6160

PO Box 667
Fremantle 6959

Ph: 08 9431 9888

In light of the reconstituted board, the Company has today received from Plato Mining Pty Ltd a formal withdrawal of the Section 249D notice.

Reinstatement to Trading

This announcement is intended to reinstate the Company's securities to trading.

For and on behalf of the Board.

John Wareing
Chairman