



**ASX Release: 4 September 2017**

**ASX Code: VMC**

**PRIVATE PLACEMENT APPLICATIONS AND COMMITMENTS  
RECEIVED FOR A\$680,000 AT AN ISSUE PRICE OF A\$0.10 PER SHARE  
TO PROFESSIONAL AND SOPHISTICATED INVESTORS**

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Venus Metals Corporation Limited ("**Venus**") is pleased to advise that it has received applications and commitments for a private placement of up to 6,800,000 shares ("**Shares**") at A\$0.10 per Share to raise up to A\$680,000 ("**Placement**") before costs to qualified professional and sophisticated investors. The Placement is expected to complete immediately after all the funds are received and cleared.

The Placement will be undertaken utilising the Company's 15% placement capacity under ASX Listing Rule 7.1. Accordingly, the Placement will be made without shareholder approval. The Shares when issued under the Placement are fully paid ordinary shares in Venus ranking equally with existing shares.

The proceeds raised under the Placement will be used by Venus for:

- Exploration at various gold targets at the Youanmi High Grade Gold Project;
- Exploration at Youanmi Currans Cobalt Project; and
- General working capital purposes.

An Appendix 3B and cleansing notice will be lodged upon issue of the Shares under the Placement.

Yours faithfully  
Venus Metals Corporation Limited

Dean Calder  
Company Secretary



**VENUS METALS**  
CORPORATION LIMITED