

ASX RELEASE

4 September 2017

GLOBAL SEARCH FOR NEW CHIEF EXECUTIVE OFFICER (CEO)

In accordance with ASX Listing Rule 3.16.1 SportsHero advises that Mr Dinesh Bhatia has resigned as CEO of the Company.

As consequence of Mr Bhatia's departure, the Company commenced a global search for a new CEO. The search has begun in earnest with potential candidates from Silicon Valley to Sydney to Singapore being identified.

Pending the successful completion of the search, the Company is very pleased to advise of the appointment of Mr Tom Lapping as the Company's interim CEO.

Mr Lapping is highly experienced across the securities and media sectors. Since early 2016, he played an integral role within SportsHero and was a key member of the team during the transition of the SportsHero business from a Singaporean unlisted entity to an ASX listed public company in February of this year. On 10 April 2017, Mr Lapping was appointed as a non-executive director of SportsHero Limited. Since his appointment, Tom was intimately involved in the appointments of Mr Dharpan Randhawa as the Company's Strategy Advisor and Aitken Murray Capital Partners as the Company's corporate advisors. In addition, Tom played a central role in the establishment of the Spartan Sporting Goods partnership.

Mr Lapping stated that he is: "looking forward to aggressively growing the business in this more visible role until a decision is made on the new CEO. At which point, I look forward to working closely with the appointed candidate, the Board and the Board's advisory team to ensure a seamless transition."

"The Company is very encouraged by the initial response to the search, which is unsurprising given the exciting market place which SportsHero continues to lead the development in."

Michael Higginson Chairman