

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GULF MANGANESE CORPORATION LIMITED
ABN	73 059 954 317

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Hamish Bohannan
Date of last notice	28 November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Trinity Management Pty Ltd (A trust in which the Mr Bohannan has beneficial interest in) Putsborough Superfund A/C (A trust in which the Mr Bohannan has beneficial interest in)
Date of change	30 August 2017

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No. of securities held prior to change	
Trinity Management Pty Ltd	30,000,000 Fully Paid Ordinary Shares 15,000,000 Unlisted Options exercisable at \$0.0496 each expiring 30 September 2018
Putsborough Superfund A/C	11,000,000 Fully Paid Ordinary Shares 5,500,000 Listed Options exercisable at \$0.005 each expiring 21 April 2019
Hamish Bohannan	30,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021 24,000,000 Fully Paid Ordinary Shares 12,000,000 Listed Options exercisable at \$0.005 each expiring 21 April 2019 25,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies)
Class	1) Fully Paid Ordinary Shares 2) Listed Options exercisable at \$0.005 each expiring 21 April 2019
Number acquired	-
Number disposed	1) 29,000,000 Shares 2) 12,000,000 Listed Options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	
Trinity Management Pty Ltd	19,000,000 Fully Paid Ordinary Shares 15,000,000 Unlisted Options exercisable at \$0.0496 each expiring 30 September 2018
Putsborough Superfund A/C	11,000,000 Fully Paid Ordinary Shares 5,500,000 Listed Options exercisable at \$0.005 each expiring 21 April 2019
Hamish Bohannan	30,000,000 Unlisted Options exercisable at \$0.02 expiring 5 September 2021 6,000,000 Fully Paid Ordinary Shares 25,000,000 Performance Rights expiring 28 November 2019 (Vesting Conditions applies)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market Transfer as instructed by the Family Court Settlement

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Exemption under the Trading Policy due to Family Court order
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.