

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
South32 Limited	84 093 732 597

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buy-back
2	Date Appendix 3C was given to ASX	27 March 2017

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day	
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	105,843,013	1,485,517
4	Total consideration paid or payable for the shares/units	A\$282,050,084	A\$4,411,985

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	Before previous day	Previous day
5 If buy-back is an on-market buy-back	Highest price paid: A\$2.80 Lowest price paid: A\$2.51	Highest price paid: A\$2.98 Lowest price paid: A\$2.93 Highest price allowed under rule 7.33: A\$3.0367

How many shares/units may still be bought back?

6 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back	Up to the number of shares with an aggregate buy-back consideration of US\$535,031,934 (4 September 2017 purchases based on a spot A\$:US\$ exchange rate of 0.7962)
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: (Company Secretary)

Date: 5 September 2017

Print name: Melanie Williams
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