

5 September 2017

Norwood Launches World Phone Offer to RAC Travel Members and Customers

Norwood Systems Ltd (Norwood or the Company) (ASX:NOR) is pleased to announce the Company has now launched a World Phone Package designed specifically for the needs of members and customers of RAC Travel.

This follows the previously announced (refer ASX announcement 4 July 2017) signing of a Distribution Agreement with RAC Travel Services Pty Ltd (RAC Travel), Western Australia's leading travel agent and a subsidiary of The Royal Automobile Club of WA (Inc.) (RAC WA).

Norwood has launched two World Phone packages – one aimed at travellers taking a short break overseas, the other for those who will be away for longer. Each pack includes four components:

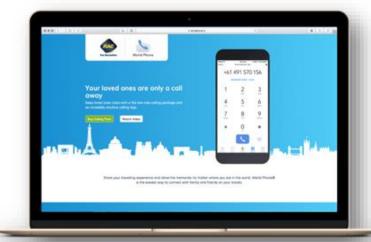
- 1. The award-winning World Phone app available for Android or iPhone,
- 2. A bundle of **pre-paid minutes** to make and receive calls around the world,
- 3. A **travel number** to let friends and family stay in touch with the traveller without incurring international call charges, and
- 4. Finally, free access to the World Phone voicemail service.

The packages will be available for purchase via a dedicated landing page located at <u>worldphone.io/rac</u> and the package price to RAC members and RAC Travel customers will be either \$25 (incl GST, standard price \$30) for 500 minutes of inbound and outbound international calling or \$50 (incl GST, standard price \$60) for 1000 minutes of inbound and outbound international calling.

The international calling minutes within the package are scoped to a broad set of destination countries, covering 154 landline and mobile networks, with certain higher priced destinations excluded. The main countries that Aussies travel to are included. For instance, the United States, United Kingdom, Indonesia (Bali), Thailand, New Zealand, China, Hong Kong, France, Vietnam, Singapore and Canada are all included destinations.

RAC Travel will be responsible for promoting the World Phone packages to their members and customers across a variety of channels, including the RAC website, direct marketing, in store materials and face - to - face discussion with travel consultants at its seven locations across Western Australia.

Assuming a successful rollout and based on input from RAC Travel, Norwood anticipates generating approximately 10,000 to 20,000 customers per annum, at an expected average revenue per customer of \$33.00 (reflecting a mixture between the two packages), which implies annual revenue of approximately \$300,000 to \$600,000.



The Dedicated Landing Page

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Norwood is changing the way we globally connect

At Norwood Systems, we're passionate about revolutionising your telecommunications. To actualise this goal, we have developed amazing platforms that realise the world's largest federated telco network. By connecting your smartphone effortlessly and simply to local networks around the world via our award-winning Apps, you get high quality connections, clear and secure conversations for a fraction of international roaming costs.

About Norwood Systems

Norwood Systems provides voice, messaging and data services to consumers, enterprises and carriers globally, leveraging its' federated telecommunications services network partnerships. Our mission is to deliver disruptive end-user communications apps that streamline and simplify how users around the world can access affordable, high-quality telecommunications services – anywhere, anytime.

Norwood has solutions that service Enterprise, Telco and Partner channels.

Our <u>Enterprise Solutions</u> deliver powerful, yet simple corporate communications platform to make communications more cost effective, easier to manage, and regulatory compliant. This is all made possible by Corona® Cloud and Corona GTS, with its suite of mobility Apps.

Norwood Systems' innovative <u>Telco Solution</u> addresses all three categories of telecommunication provider. Major carriers, mobile virtual network operators (MVNOs), and Data-only providers.

Finally, our <u>Partner Solutions</u> are designed for the forward looking, customer driven Travel and Loyalty partner, providing an easy way to invigorate brand offerings with App based benefits.

Norwood Systems listed on the ASX in June 2015 and trades with the stock ticker NOR.