

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

ACN/ARSN

1. Details of substantial holder(1)

Name

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on

/ /

The previous notice was given to the company on

/ /

The previous notice was dated

/ /

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name

capacity

sign here

date / /

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in form 604 Notice of change of interests of substantial shareholder

06-Sep-17

Kayla Mulvihill,
Authorised Signatory

Date

5. Consideration

METALS X LTD (MLX)							
Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
09-May-17	BlackRock Advisors, LLC	on mkt sell	0.67	AUD	ord	-14,896	-14,896
09-May-17	BlackRock Advisors, LLC	on mkt sell	0.67	AUD	ord	-106,817	-106,817
09-May-17	BlackRock Investment Management, LLC	on mkt sell	0.68	AUD	ord	-95,501	-95,501
10-May-17	BlackRock Advisors, LLC	on mkt sell	0.67	AUD	ord	-6,032	-6,032
10-May-17	BlackRock Advisors, LLC	on mkt sell	0.67	AUD	ord	-43,253	-43,253
10-May-17	BlackRock Investment Management, LLC	on mkt sell	0.68	AUD	ord	-47,919	-47,919
10-May-17	BlackRock Advisors, LLC	on mkt sell	0.68	AUD	ord	-70,983	-70,983
10-May-17	BlackRock Advisors, LLC	on mkt sell	0.68	AUD	ord	-509,017	-509,017
10-May-17	BlackRock Advisors, LLC	on mkt sell	0.68	AUD	ord	-180	-180
10-May-17	BlackRock Advisors, LLC	on mkt sell	0.68	AUD	ord	-1,291	-1,291
10-May-17	BlackRock Investment Management, LLC	on mkt sell	0.68	AUD	ord	-420,000	-420,000
11-May-17	BlackRock Advisors, LLC	on mkt sell	0.67	AUD	ord	-12,609	-12,609
11-May-17	BlackRock Advisors, LLC	on mkt sell	0.67	AUD	ord	-90,422	-90,422
11-May-17	BlackRock Investment Management, LLC	on mkt sell	0.68	AUD	ord	-86,936	-86,936
12-May-17	BlackRock Advisors, LLC	on mkt sell	0.67	AUD	ord	-5,003	-5,003
12-May-17	BlackRock Advisors, LLC	on mkt sell	0.67	AUD	ord	-35,988	-35,988
12-May-17	BlackRock Investment Management, LLC	on mkt sell	0.67	AUD	ord	-30,850	-30,850
12-May-17	BlackRock Advisors, LLC	on mkt sell	0.67	AUD	ord	-103,797	-103,797
12-May-17	BlackRock Advisors, LLC	on mkt sell	0.67	AUD	ord	-746,712	-746,712
12-May-17	BlackRock Investment Management, LLC	on mkt sell	0.67	AUD	ord	-321,585	-321,585
15-May-17	BlackRock Advisors, LLC	on mkt sell	0.67	AUD	ord	-14,744	-14,744
15-May-17	BlackRock Advisors, LLC	on mkt sell	0.67	AUD	ord	-105,314	-105,314
15-May-17	BlackRock Advisors, LLC	on mkt sell	0.66	AUD	ord	-61,401	-61,401
15-May-17	BlackRock Advisors, LLC	on mkt sell	0.66	AUD	ord	-438,599	-438,599
16-May-17	BlackRock Advisors, LLC	on mkt sell	0.68	AUD	ord	-11,714	-11,714
16-May-17	BlackRock Advisors, LLC	on mkt sell	0.68	AUD	ord	-83,674	-83,674
17-May-17	BlackRock Advisors, LLC	on mkt sell	0.69	AUD	ord	-5,966	-5,966
17-May-17	BlackRock Advisors, LLC	on mkt sell	0.69	AUD	ord	-42,615	-42,615
19-May-17	BlackRock Investment Management (Australia) Limited	on mkt buy	0.71	AUD	ord	84,357	84,357
09-Jun-17	BlackRock Japan Co., Ltd.	on mkt sell	0.78	AUD	ord	-150,000	-150,000
15-Jun-17	BlackRock Investment Management (Australia) Limited	on mkt buy	0.70	AUD	ord	16,293	16,293
20-Jun-17	BlackRock Investment Management (Australia) Limited	on mkt buy	0.69	AUD	ord	42,597	42,597
26-Jun-17	BlackRock Investment Management (Australia) Limited	on mkt sell	0.66	AUD	ord	-8,852	-8,852
12-Jul-17	BlackRock (Singapore) Limited	in specie	n/a	AUD	ord	-925,600	-925,600
13-Jul-17	BlackRock Japan Co., Ltd.	on mkt sell	0.75	AUD	ord	-112,294	-112,294
14-Jul-17	BlackRock Japan Co., Ltd.	on mkt sell	0.75	AUD	ord	-69,215	-69,215
24-Jul-17	BlackRock Japan Co., Ltd.	on mkt sell	0.73	AUD	ord	-237,385	-237,385
24-Jul-17	BlackRock Japan Co., Ltd.	on mkt sell	0.73	AUD	ord	-112,615	-112,615
04-Aug-17	BlackRock Investment Management (UK) Limited	on mkt sell	0.81	AUD	ord	-137,827	-137,827
10-Aug-17	BlackRock Investment Management (UK) Limited	on mkt buy	0.86	AUD	ord	300,000	300,000
14-Aug-17	BlackRock Investment Management (Australia) Limited	on mkt buy	0.82	AUD	ord	4,422	4,422
18-Aug-17	BlackRock Investment Management (Australia) Limited	on mkt buy	0.83	AUD	ord	154,236	154,236
22-Aug-17	BlackRock Japan Co., Ltd.	on mkt sell	0.87	AUD	ord	-240,000	-240,000
30-Aug-17	BlackRock International Limited	on mkt sell	0.85	AUD	ord	-143,925	-143,925
31-Aug-17	BlackRock International Limited	on mkt sell	0.85	AUD	ord	-16,238	-16,238
31-Aug-17	BlackRock International Limited	on mkt sell	0.85	AUD	ord	-66,453	-66,453
01-Sep-17	BlackRock International Limited	on mkt sell	0.86	AUD	ord	-249,203	-249,203
01-Sep-17	BlackRock International Limited	on mkt sell	0.86	AUD	ord	-26,103	-26,103
01-Sep-17	BlackRock International Limited	on mkt sell	0.86	AUD	ord	-60,894	-60,894
01-Sep-17	BlackRock International Limited	on mkt sell	0.85	AUD	ord	-4,464	-4,464
01-Sep-17	BlackRock International Limited	on mkt sell	0.85	AUD	ord	-10,415	-10,415
01-Sep-17	BlackRock International Limited	on mkt sell	0.85	AUD	ord	-42,621	-42,621
01-Sep-17	BlackRock International Limited	on mkt sell	0.85	AUD	ord	-77,649	-77,649
01-Sep-17	BlackRock International Limited	on mkt sell	0.85	AUD	ord	-181,123	-181,123

Date of Change	Person whose relevant interest changed	Nature of change (6) / Consideration given in relation to change (7)		CCY	Class and number of securities affected		Person's votes affected
01-Sep-17	BlackRock International Limited	on mkt sell	0.85	AUD	ord	-741,228	-741,228
01-Sep-17	BlackRock International Limited	on mkt sell	0.85	AUD	ord	-21,896	-21,896
01-Sep-17	BlackRock International Limited	on mkt sell	0.85	AUD	ord	-209,028	-209,028
01-Sep-17	BlackRock International Limited	on mkt sell	0.85	AUD	ord	-51,076	-51,076

06-Sep-17

Kayla Mulvihill,
Authorised Signatory

Date

4. Details of present registered holders

Holder of Relevant Interests	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of Relevant Interest (6)	Class and number of Securities	Person's votes	Nature of Association
BlackRock International Limited	BNYM-BANK OF NY BRUS		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 4,067,403	4,067,403	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	BNP-BNP PARIBAS AUSTRALIA - COGENT		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 82,047	82,047	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 180,078	180,078	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	Northern Trust Singapore		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 291,952	291,952	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNP-BNP PARIBAS JERSEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 1,486,367	1,486,367	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY EUROPE - LONDON		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 7,783,940	7,783,940	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BNYM-BONY LUXEMBOURG		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 42,094,859	42,094,859	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	BOA-MERRILL LYNCH INTL PRIME BROKER - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 365,554	365,554	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (UK) Limited	HSBC-HSBC DUSSELDORF		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 1,847,239	1,847,239	Subsidiary of BlackRock, Inc.
BlackRock Japan Co., Ltd.	BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	ord 4,977,386	4,977,386	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager.	ord 154,236	154,236	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JP MORGAN CHASE - NEW YORK		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	ord 363,884	363,884	Subsidiary of BlackRock, Inc.
BlackRock Investment Management (Australia) Limited	JPM-JPM CHASE - SYDNEY		Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	ord 1,012,296	1,012,296	Subsidiary of BlackRock, Inc.

Annexure C

This is Annexure C of 1 page referred to in form 604 Notice of change of interests of substantial shareholder

Kayla Mulvihill, Authorised Signatory	06-Sep-17 Date
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7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock (Singapore) Limited	20 Anson Road #18-01 079912 Singapore
BlackRock Advisors, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, United Kingdom (Scotland, United Kingdom)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)