



UPDATE ON PROPOSED ACQUISITION OF THE KOPORE COPPER PROJECT IN BOTSWANA

ASX ANNOUNCEMENT

6 SEPTEMBER 2017

HIGHLIGHTS

- **Metallum and Kopore satisfactorily complete due diligence enquiries with respect to the proposed acquisition of the Kopore Copper/Silver Project by Metallum**

Metallum Limited (ASX:MNE) ("**Metallum**" or "**the Company**") is pleased to announce that it has satisfactorily completed its due diligence enquiries with respect to its proposed acquisition of the Kopore Botswana Copper/Silver Project (**Kopore Project**) via the acquisition of 100% of the existing shares in Global Exploration Technologies Pty Ltd (to be renamed "Kopore Metals Australia Pty Ltd") (**Kopore**) (**Transaction**).

Metallum has also received confirmation from Kopore that Kopore has also satisfactorily completed its own due diligence enquiries on Metallum, thereby satisfying the due diligence condition precedent

The acquisition is subject to the remaining material conditions precedent:

- Metallum obtaining shareholder and regulatory approvals necessary to implement the Transaction and the Capital Raising (defined below), including obtaining shareholder approval under Listing Rule 11.1.2; and
- completion of the Capital Raising of \$3,000,000 at \$0.02 per share.

The Company is currently progressing documentation for a shareholder meeting to seek the shareholder approvals necessary to complete the Transaction and the Capital Raising, including (amongst other things) approval under ASX Listing Rule 11.1.2. The Company will provide further information to its shareholders in relation to the proposed shareholder meeting in due course.

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About Metallum Limited

Metallum Limited (ASX: MNE) is an Australian-based company that acquires and develops copper and gold projects around the world. The Company currently has interests in its Australian-based Teutonic Project as well as the Comval Copper Project in the Philippines.