

ASX ANNOUNCEMENT

6 September 2017

\$100,000 PLACEMENT

Dempsey Minerals Limited (ASX: DMI) wishes to announce that it has raised \$100,000 via a placement to investors. The Directors have contributed \$20,000 to the placement, on the same terms and conditions as the investors. The equity issues to the Directors will be subject to shareholder approval.

The issue price will be \$0.05 per fully paid ordinary share plus a free attaching listed option to be issued on a one for two basis. The listed options will be on the same terms as currently listed options with an exercise price of \$0.14 and an expiry date of 31 December 2018. Funds raised will be used for general working capital and to pursue further due diligence work on potential investment opportunities.

The shares and listed options will be issued from the Company's available capacity under ASX Listing Rules 7.1 and 7.1A.

For further information contact:

Nathan McMahon

Non-Executive Chairman

Email: nathan@dempseyminerals.com.au

Tel: (08) 9322 6283