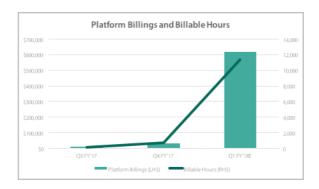


7 September 2017

Strong Growth Expected for Q1 FY18 - Gross Billings to exceed \$0.6M

- Billable hours expected to increase 16-fold in Q1 FY18 compared to the prior Q4 FY17
- Platform gross billings to exceed \$0.6 million for the quarter
- Corporates starting to engage, following strong sales focus in June. Clients posting roles include BDO, Mobecom, Specsavers in addition to the over 700 SME hiring managers registered on the platform, filling vacancies when the need arises.
- SME's using the platform, such as Robotzoo, who posted 3 roles in the past three weeks ranging from 3 days to 6 months' duration, demonstrates the value of the platform to existing users.
- Further optimisations to Nvoi's unique matching algorithm generated an 84% improvement in relevance scoring, driving candidate hires which leads to increased revenue opportunities.

16X INCREASE IN BILLABLE HOURS



Nvoi Limited (ASX:NVO) ('Nvoi' or 'the Company') wish to inform the market that the September quarter is a significant increase (16-fold) in Billable hours compared to the June quarter 2017. As the nature of these contracts are mostly short term, quarterly billable hours may fluctuate in future quarters based on clients' ongoing needs.

CORPORATE CLIENTS COMMENCING ON THE NVOI PLATFORM











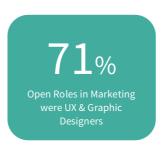


An increasing number of companies are now using the platform to post job openings and secure specialised skills on a contract basis. These companies include both Corporates and SME's demonstrating that Nvoi's strategy of focusing on a "land and expand" approach is working - We have a number of clients who are now hiring their second and third roles through the Nvoi platform.



This reinforces the building of a solid foundation from which we can drive sustainable growth. The increasing number of clients using our platform will improve Nvoi's future revenue opportunities when their need arises.

SKILLS EXCHANGES FOCUS PAYS OFF



Nvoi's go to market strategy is to focus on skills exchanges. A skills exchange is a concentration of like-minded skilled individuals who can fill similar roles demanded by numerous clients. In the current quarter, this focus is starting to crystalise with the following impacts:

- By focusing on the Marketing and IT segments, 79% of the new job postings this year have been for Marketing and IT roles.
- Narrowing the focus, within the Marketing segment, to UX and Graphic design roles resulted in 71% of the Marketing roles being in Graphic design.

This focus will help to reduce our acquisition costs as we offer the same candidates to multiple role opportunities. It also contributes to creating a sense of belonging when we roll out our Candidate Care vision.

INVESTMENT IN UNIQUE ALGORITHMIC SCORING IMPROVES OUR USER EXPERIENCE



We are continuing innovation in our platform by:

- Optimising the Company's unique and proprietary matching algorithm, resulting
 in an 84% improvement in the relevant recommendations provided to open roles
 improving both the offering for corporate customers and the revenue opportunity
 for Nvoi.
- Introducing real time notifications to the recommended candidates, which is expected to drive more active platform engagement further increasing the adoption, and revenue opportunity.

Nvoi Limited Phone: 1300 687 179 ABN: 29 107 371 497

ASX RELEASE



 Our new business intelligence framework has been launched which will help to analyse user activity and provide data insights into increasing future engagement and product enhancements.

Jennifer Maritz, CEO, Nvoi commented: "We have had a strong start to FY18 attributable to our ability to quickly and efficiently respond to our clients' needs. Achieving over half a million dollars in gross billings across the platform so early in our business life cycle exceeded our expectations, and is a major milestone for the business, clearly indicating that growth is accelerating."

-ENDS-

Contact

FOR INVESTORS

Michael Bermeister Company Secretary michael.bermeister@nvoi.com.au **FOR MEDIA**

Jenneth Orantia Media & Capital Partners Jenneth.orantia@mcpartners.com.au

About Nyoi

Nvoi is Australia's only open market workforce-as-a-service platform that directly connects employers and skilled professionals, eliminating the friction points in contract workforce management. Our platform ensures low predictable costs, is performance based, easy to use, available 24/7, and provides freedom from administration. Unlike the traditional contract workforce management systems, Nvoi is the employer of record, providing instant engagement between hiring managers and rated skilled professionals, and automated back office processing at an affordable price. Nvoi's dual purpose provides value to Employers while giving Employees the job satisfaction they crave.

For Businesses: Nvoi gives employers a way to quickly fill vacancies with qualified, verified and rated professionals, at a fraction of the time, cost and hassle of existing processes.

For Individuals: Nvoi empowers individuals to control their careers, monetise their skills, work flexibly and create fulfilling careers all within our easy-to-use 24/7 platform.

Website: www.nvoi.com.au