



Haoma Mining NL

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Company Announcements Office
Australian Stock Exchange
Level 4, North Tower, Rialto
525 Collins Street,
MELBOURNE, VIC 3000

September 8, 2017

Dear Sir,

Exercise of Options to Acquire 5 million shares in De Grey Mining Ltd

Haoma is pleased to advise shareholders that it has exercised share options to acquire 5 million De Grey Mining Ltd shares (ASX Code: DEG). The unlisted share options were granted to Haoma in accordance with the terms of the Right to Mine and Option to Purchase Agreement between Haoma Mining NL and De Grey Mining Ltd dated October 26, 2016. The exercise price was \$0.058 cents per share for a total exercise price of \$290,000. De Grey Mining Ltd shares yesterday traded in a price range between \$0.066 and \$0.072.

Update on Haoma Agreement with Calidus Resources Ltd (M45/521, M45/672, M45/679, M45/682, M45/240/ M45/671, M45/547)

Haoma has previously advised shareholders that Calidus Resources Limited (ASX Code: CAI) is carrying out an exploration program at its Warrawoona Gold Project in the East Pilbara. This work program includes in-fill drilling at Haoma's Warrawoona and Klondyke leases. Calidus has an Option to Purchase the Haoma Mining Leases.

The Haoma Tenements comprise seven tenements which are centered on the Klondyke Deposit and on the historic deposits at Fieldings Gully, Coronation and Copenhagen.

Haoma received \$250,000 cash upon execution of the five year 'Right to Mine' Agreement. Calidus may exercise the Option to Purchase the tenements at any time during the 'Right to Mine' period.

Calidus Resources Limited (ASX: CAI) has made a number of recent releases informing the market of significant results obtained from ongoing in-fill drilling at Haoma's Warrawoona leases.

The consideration to be paid by Calidus if it exercises the Option to Purchase is:

- \$500,000 in cash, and
- 37,500,000 Calidus Resources shares or payment of \$750,000 at the election of Haoma Mining. Calidus shares yesterday traded in a range between \$0.041 and \$0.050 per share.

In addition to the above, the Agreement grants Haoma "a full free and exclusive licence to treat any Alluvial or Scree Resources and the tailings and waste dumps arising from the Mining undertaken on the Klondyke Project Tenements". The Klondyke Project Tenements include the Tenements subject to the Agreement and all Other Tenements of which Calidus is the registered holder that are located within 25 kilometres of any of the Tenements.

Yours sincerely,

Gary C Morgan,
CHAIRMAN