



Friday 8th September 2017

Cleansing Notice

Hot Chili Limited ACN 130 955 725 (**Hot Chili**) gives notice under section 708(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. Hot Chili has today issued 766,800 fully paid ordinary shares (**Shares**) at a deemed issue price of \$0.025 each to Blue Spec Drilling Pty Ltd, a sophisticated investor, as fee shares pursuant to a subscription agreement for convertible notes entered into by Hot Chili and Blue Spec Drilling Pty Ltd dated 16 June 2017.
2. The Shares were issued without disclosure under Part 6D.2 of the Corporations Act.
3. As at the date of this notice:
 - (a) Hot Chili has complied with the provisions of Chapter 2M of the Corporations Act as they apply to Hot Chili;
 - (b) Hot Chili has complied with section 674 of the Corporations Act; and
 - (c) Hot Chili is not in possession of any undisclosed “excluded information” within the meaning given to that term in sections 708A(7) and (8) of the Corporations Act, which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Yours faithfully,

Christian Easterday
Managing Director
Hot Chili Limited

