

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Hot Chili Ltd
ABN	91 130 955 725

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Murray Edward Black
Date of last notice	29 August 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Kalgoorlie Auto Service Pty Ltd – sole Director and controlling shareholder. Blue Spec Sondajes Chile SpA – sole Administrator and controller of 20% of the shares. Murray Black controls Blue Spec Sondajes Chile SpA within the meaning of section 50AA of the Corporations Act 2001. Blue Spec Drilling Pty Ltd – director and controller of 50% of the shares. Murray Black controls Blue Spec Drilling Pty Ltd within the meaning of section 50AA of the Corporations Act 2001.
Date of change	7 September 2017
No. of securities held prior to change	56,996,210 full paid ordinary shares (Shares) as follows: <ul style="list-style-type: none">• Kalgoorlie Auto Service Pty Ltd – 16,750,000 Shares;• Blue Spec Sondajes Chile SpA – 24,246,210 Shares; and• Blue Spec Drilling Pty Ltd – 16,000,000 Shares.
Class	<ul style="list-style-type: none">• Shares• Unsecured convertible notes with a face value of \$100 each (Notes)

+ See chapter 19 for defined terms.

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Number acquired	<ul style="list-style-type: none"> • 766,800 Shares; and • 3,384 Notes.
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>A\$338,400, being consideration paid by Blue Spec Drilling Pty Ltd pursuant to the subscription agreement for Notes entered into by the Company and Blue Spec Drilling Pty Ltd dated 16 June 2017 (Subscription Agreement).</p> <p>The Shares were issued at a deemed issue price of A\$0.025 each, but for nil cash consideration, pursuant to the Subscription Agreement.</p>
No. of securities held after change	<p>57,763,010 Shares as follows:</p> <ul style="list-style-type: none"> • Kalgoorlie Auto Service Pty Ltd – 16,750,000 Shares; • Blue Spec Sondajes Chile SpA – 24,246,210 Shares; and • Blue Spec Drilling Pty Ltd – 16,766,800 Shares. <p>3,384 Notes.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>Blue Spec Drilling Pty Ltd participated in the placement of Notes conducted by the Company, details of which are set out in the prospectus lodged by the Company with ASIC on 20 June 2017. The issue of the 766,800 Shares and 3,384 Notes to Blue Spec Drilling Pty Ltd was approved by shareholders at the general meeting held on 31 August 2017.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.