WAVENET INTERNATIONAL LIMITED

ABN 50 087 139 428



2 Sherman Street Canning Vale WA 6155 PO Box 1314, Fremantle WA 6959

11/09/2017

ASX ANNOUNCEMENT

Sale of Property

Wavenet International Limited (ASX: WAL) announces a sale of a property located at 4582 Donnybrook – Boyup Brook Road, Wilga, in Western Australia.

The sale of this property settled on the 8th September 2017 and is unconditional.

The sale price of this property is \$1.1 M, and the proceeds from the sale will be applied to the company's working capital, with a view to reducing bank and other debts.

The property was surplus to the companies needs.

Yours Faithfully

EH Stroud Chairman