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12/09/17

ASX ANNOUNCEMENT – CLARIFICATION OF SALE OF PROPERTY

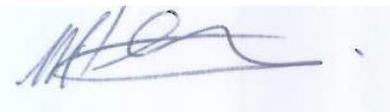
Sale of Property – Further Clarification

Wavenet International Limited (ASX: WAL) further clarifies its announcement dated 11/09/17 of the sale of the property located at 4582 Donnybrook – Boyup Brook Road, Wilga, in Western Australia.

The sale price of this property was for \$1.1 M, and the sale of the property was to an unrelated party.

The proceeds from the property sale after agents fees, advertising costs and disbursements is \$1, 056,560, and the proceeds from the sale will be applied to the company's working capital, with a view to reducing bank and other debts.

Yours Faithfully



EH Stroud
Chairman