



QUINTIS[®]
SANDALWOOD ALBUM

QUINTIS LTD
ABN 97 092 200 854

12 September 2017

Federal Court class action against Quintis Ltd

Quintis (ASX code: QIN, the "Company"), the world's largest owner and manager of commercial Indian sandalwood plantations, provides notice that it has received an originating application and statement of claim (the "Proceedings") lodged in the Federal Court of Australia on 7 September 2017 and dated 12 September 2017.

The Proceedings brought by some Quintis shareholders allege that the Company breached continuous disclosure provisions of the Corporations Act 2001 (Cth) and the ASX Listing Rules in relation to the termination of a sandalwood oil supply agreement between pharmaceutical company Galderma and Quintis' wholly owned subsidiary Santalis Pharmaceuticals Inc.

Bannister Law is representing the lead plaintiff, who is funded by JustKapital.

Quintis denies liability in respect of these allegations and will defend the proceedings.

ENDS

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