

ASX/Media Release

(ASX: MZN)

13 September 2017

Marindi Metals Ltd ABN 84 118 522 124

Level 3, 35 Havelock Street West Perth WA 6005 Australia

Contact:

Joe Treacy

Managing Director

Phone: 08 9322 2338 Email : info@marindi.com.au

Directors:

Ross Ashton John Hutton Geoff Jones Joe Treacy

Issued Capital:

1,327m fully paid ordinary shares,

64m unlisted options Ex. 2.5c Expiring 31 December 2019

LITIGATION UPDATE

Marindi Metals Ltd (ASX: MZN) provides the following update regarding the Company's legal proceedings in the Supreme Court of Western Australia against Kidman Resources Ltd (Refer ASX release dated 7 July 2017).

The Company advises that the Court has on 12 September 2017 made a determination with regard to costs. Marindi is required to pay Kidman's reasonable costs on a full indemnity basis from 1 March 2017.

The quantum of costs payable are yet to be finalised, however Marindi does not anticipate any impact on the Company's current exploration activities.

The Company will provide further updates as appropriate.

Joe Treacy Managing Director and CEO

Investor Inquiries

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Media Inquiries

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