



Good Oil Conference

Perth, WA

13 Sept 2017

Themes

- › 1075 PJ CSG Prospective Resource⁽¹⁾
- › 1.431 mmbbls 2P reserves
- › Huge local and regional gas market
- › Low sovereign risk, low royalty
- › Reasonable entry cost
- › **REAL GROWTH POTENTIAL**

ASX disclosure note - 5.28.2 - The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

Ron Prefontaine
ron@strata-x.com
www.strata-x.com

TSX.V: SXE

ASX: SXA

(1) Prospective Resources figures are from an audit report prepared by MHA Petroleum Consultant dated 26 October 2016 following their audit of the available technical data including the geological interpretation, information from relevant nearby wells, analogous reservoirs and the proposed program for the Project, prepared and presented to MHA by Strata-X. Stated Prospective Resource figures are Best Estimate – undiscovered natural gas quantities and net of a 6% royalty and are shown at a 75% working interest in the Project that Strata-X will only earn upon completing all stages of the farm-in program. For addition information see the DS-1 Disclaimer at the end of this presentation. (2) See SXA Annual Report for FY 2016, equates to 1.045Tcf.

Forward Looking Statements

Certain information contained in this presentation constitutes “forward-looking information” within the meaning of applicable Canadian securities legislation. The use of any of the words “anticipate”, “continue”, “estimate”, “intend”, “potential”, “expect”, “may”, “will”, “project”, “proposed”, “should”, “believe” and similar expressions are intended to identify forward-looking information. These statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. In addition, this presentation may contain forward-looking information attributed to third party industry sources. The Company believes that the expectations reflected in such forward-looking information are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking information included in this presentation should not be unduly relied upon. Such information speaks only as of the date of this presentation or such other date indicated herein.

In particular, this presentation contains forward-looking information pertaining to the following:

- expectations regarding growth of the Company;
- the timing and location of drilling or other operational activities;
- oil and natural gas production estimates and targets;
- oil and natural gas production levels and sources of their growth;
- estimates of resource potential of targets, including without limitation, statements regarding BOE/d production capabilities;
- quantity of reserves and resources relating to the Company and its assets and its value;
- capital expenditure programs and estimates relating to timing, cost and cash flow generation related to these programs;
- size of the Company’s oil and natural gas reserves and resources;
- the performance characteristics of the Company’s oil and natural gas properties;
- projections of market prices for oil and natural gas and exploration, development and production costs;
- supply and demand for oil and natural gas;
- expectations regarding the ability to raise capital and continually add to reserves through exploration and development and, if applicable, acquisitions;
- treatment under governmental regulatory regimes and tax laws, and;
- the use of financing funds by the Company.
- Foreign operations and sovereign risk

With respect to forward-looking information contained in this presentation, the Company has made assumptions regarding, among other things:

- timing and ability of the Company to obtain all necessary environmental and regulatory approvals relating to operations;
- the recoverability of the Company’s oil and natural gas reserves and resources;
- interest rates;
- exchange rates and the futures prices of oil and natural gas;
- operating and capital costs;
- the Company’s ability to generate sufficient cash flow from operations and to access capital markets to meet its future obligations;
- the Company’s ability to attract and retain qualified personnel;
- the ability of the Company to successfully market its oil and natural gas products and the continuing strong demand for oil and natural gas; and
- stability of general economic and financial market conditions;

The Company’s actual results could differ materially from those anticipated in such forward-looking information as a result of the risk factors set forth below and in the Company’s annual information form dated September 27, 2016:

- volatility in market prices for oil and natural gas;
- liabilities inherent in oil and natural gas operations;
- uncertainties associated with estimating oil and natural gas reserves and resources;
- risks and uncertainties associated with the Company’s oil and natural gas and development program;
- competition for, among other things, capital, acquisitions of reserves, undeveloped lands and skilled personnel;
- incorrect assessments of the value of acquisitions and exploration and development programs;
- adverse claims made in respect of the Company’s properties or assets;
- failure to engage or retain key personnel;
- geological, technical, drilling and processing problems, including the availability of equipment and access to properties;
- risks and uncertainties relating to hydraulic fracturing and the enactment of, or changes to, regulations and legislation in relation to hydraulic fracturing;
- imprecision in estimating capital expenditures and operating expenses;
- the expiry of leases and the loss of drilling prospect due to the expiry of leases;
- fluctuations in foreign exchange interest rates and stock market volatility;
- general economic and business conditions in North America and elsewhere;
- environmental risks and hazards;
- risks inherent in the exploration, development and production of oil and natural gas which may create liabilities to the Company in excess of the Company’s insurance coverage, if any;
- uncertainties associated with changes in legislation including, but not limited to, changes in income tax laws and to oil and natural gas royalty frameworks;
- ability to obtain regulatory approvals;
- risks and uncertainties associated with liquidity and capital resources and requirements; and
- other factors referenced at “Risk Factors” in the Company’s historical and current filings.
- Foreign operations and sovereign risk.
- Terrorism.

These factors are not, and should not be construed as being, exhaustive. In addition, information relating to “reserves” or “resources” is deemed to be forward-looking information, as it involves an implied assessment, based on certain estimates and assumptions that the reserves and resources described can be profitably produced in the future. The forward-looking information contained in this presentation are expressly qualified by this cautionary statement. The Company does not undertake any obligation to publicly update or revise any forward-looking information after the date of this presentation to conform such information to actual results or to changes in the Company’s expectations except as otherwise required by applicable Canadian securities legislation.

Strata-X Energy is a TSX.V/ASX dual listed company

Total shares:	89,825,208
ASX Listed CDIs:	64,928,448
TSX.V Shares:	24,896,760
Market Cap: (Assumes AUD\$0.028)	AUD\$2.5 million
Cash Position: Sept 1, 2017	AUD\$1.1 million

Major Shareholders

Ron Prefontaine Chairman	14%
Tim Hoops Managing Director	6%
Various funds	~33%

USA Reserves:	1.431 mmbbl (2P) ¹
Botswana Prospective Resources:	1075 PJ Prospective Resource ²

ASX disclosure note - 5.28.2 - The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

1) Petroleum Reserve figures are from a report prepared by Chapman Petroleum Engineers Ltd (30 June 2016) and released in the Company's Annual Report for FY 2016

2) For addition information see the DS-1 Disclaimer at the end of this presentation.

Kalahari Basin, Botswana; **low sovereign risk.**

There are immediate and expanding **domestic southern Africa energy markets.**

Farmin targets **1075 PJ** CSG Prospective Resource net to Strata-X⁽¹⁾

Infrastructure with easy year-round access – similar climate to arid Queensland.

Farmin work program targets sufficient reserves for **Final Investment Decision (FID) on a 50 Mw power station** foundation project – Customer is a GOC (Government Owned Corporation).

Wider domestic gas markets are substantially larger.

A team led by Ron Prefontaine will be using the latest CSG technologies.

(1) DS-1, see disclaimer at the end of this presentation



Botswana has...

Stability, Peace, and Transparency.

Commitment to sound fiscal policy, economic freedom and a steady and dramatic growth rate.

A mature democracy with and an established rule of law and the lowest rate of corruption in Africa⁽¹⁾

A mining industry with considerable potential, sizable mineral deposits; complemented by a stable political climate and supportive regulatory environment⁽¹⁾



One of many posters on walls of govt. offices

(1) www.bmiresearch.com/Botswana - information accessed on 18 Oct. 2016

Easy Access with good infrastructure

Quality roads and infrastructure - Dry, flat, scrubby, easy access.

Land/Mineral rights are owned by government (3% government royalty).

Surface rights are leased to landholders – access is by informing leaseholder.

If required, CSG water can be treated suitable for local use and given to land holders and other stakeholders conditional on reasonable access arrangements in kind.

Mutually beneficial co-habitation.



Road through farmin tenement



Soil is sandy – easy year round access

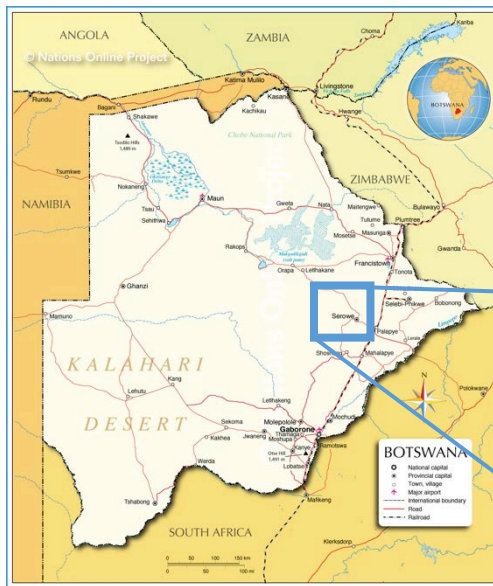
1075 PJ CSG Prospective Resource to Strata-X ⁽¹⁾

Farmin to earn up to 75% Serowe Project PL's located in the Kalahari Basin Primary CSG fairway, Strata-X as operator.

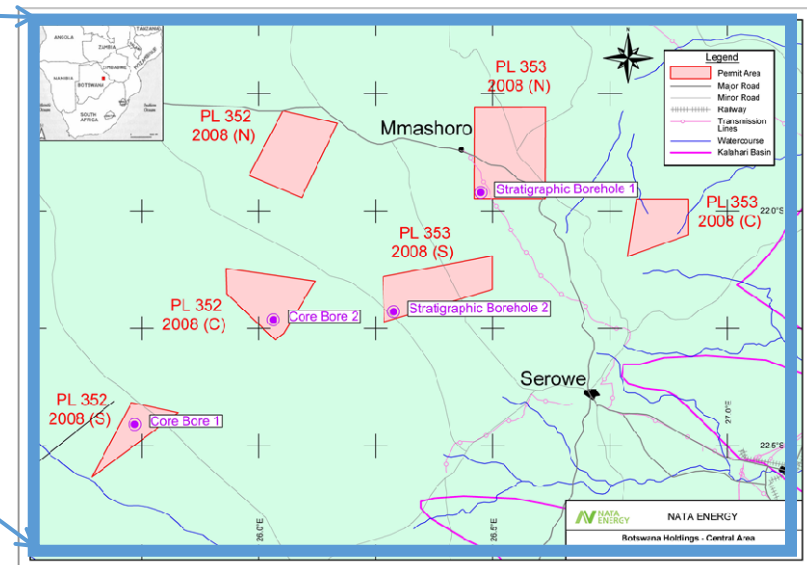
75% of the Serowe Project has 1075 PJ recoverable CSG Prospective Resource⁽¹⁾

Surrounded by growing domestic electricity markets with 190 MW in immediate area – customer is Botswana GOC.

Has similarities to the 33,000 PJ (2P) Walloon CSG play in Queensland (over \$US 1 billion sales in 2015 – from zero in 2001)^(1, 2)



75% of Serowe Project			
Estimated Recoverable Resources (PJ) ⁽¹⁾	Low	Mid (Best)	High
	538	1075	1612



Cautionary note: The MPE project tenements have renewals pending, see DS-2 disclaimer at the end of this presentation

1. DS-1, see disclaimer at the end of this presentation
2. Technical information on the Walloon CSG play can be accessed at https://www.dnrm.qld.gov.au/_data/assets/pdf_file/0020/238124/petroleum.pdf -

Fast growing domestic energy markets



Huge immediate and wider domestic electricity markets

8000 MW generation shortfall is \$US1.6 billion sales per annum CSG market ⁽¹⁾

No. Country	Utility	Installed capacity (MW)	Operating Capacity (MW)	Current Peak Demand (MW)	Peak Demand Plus Reserves	Capacity excess/ shortfall including Reserves
Angola	ENE	2,210	1,772	1,599	1,829	(57)
Botswana	BPC	892	410	610	698	(288)
DRC	SNEL	2,442	1,066	1,317	1,507	(441)
Lesotho	LEC	74	70	150	172	(102)
Malawi	ESCOM	352	351	326	373	(22)
Mozambique	EDM/HCB/MOTRACO	2,724	2,279	1,780	2,036	243
Namibia	Nampower	501	354	629	720	(366)
South Africa	Eskom	46,963	36,000	36,711	41,994	(5,994)
Swaziland	SEC	70	55	227	260	(205)
Tanzania	TANESCO	1,380	823	935	1,070	(247)
Zambia	ZESCO/CEC/ LHPC	2,206	2,175	2,287	2,616	(441)
Zimbabwe	ZESA	2,045	1,555	1,589	1,818	(263)
TOTAL ALL		61,859	46,910	48,160	55,093	(8,183)
TOTAL Operating Members Only		57,917	43,964	45,300	51,821	(7,857)

1. Botswana Power Corporation Power and related infrastructure conference presentation 13 October 2015 – accessed 18 October 2016 - Assumes \$USD20 million gas sales per annum per 100 Mw

Strata-X Farmin targets FID for development

Strata-X farmin targets Final Investment Decision for development.

Year 1 program desorption tests in progress.

CSG field completion test well planned.

Field program delayed until an Environmental Management Plan (EMP) approved.

Year	Proposed farmin program	% earned
Year 1 firm	Central permits PL352/353-2008 Contingent resources certification Core well desorption tests 1 completion test well	25%
Year 2	3 core tests 2 production tests wells	25%
Year 3	Reaching 100 PJ 2P.	25%

Experienced Team to use latest CSG technologies

Proven CSG company builder: Ron Prefontaine was an Executive and Managing Director of two successful ASX listed companies focus of CSG which combined were sold for over A\$4 billion.

Primary technical risk is determining commercial completion methods which will be better defined as the work programs are conducted and additional information is acquired.

Plan to use new and developing Wellpro and other production enhancement technologies ⁽¹⁾



Wellpro Coil and Solids Removal Unit



Wellpro Cementing Unit and Hopper

1. Wellpro is private company based in Roma, Queensland and has locally designed and built completion equipment and developed new methods to carry out non frack, non-chemical, low evasive and inexpensive CSG production enhancements. Strata-X's chairman, Ron Prefontaine is a co-founder and has been the primary funder for Wellpro's design, build and ongoing cash requirements.

There is a lot of CSG and low sovereign risk in Botswana.

There are nearby immediate gas markets:

- GOC customer offers 190 MW of power generation;

- Very substantial wider gas markets.

Exploration risk is low with primary risk being commercial CSG development.

The plan is to “find the recipe” to achieve commercial development by using the latest proven completion and production methods (some new to the industry) designed to increase CSG gas production rates and lower unit costs.



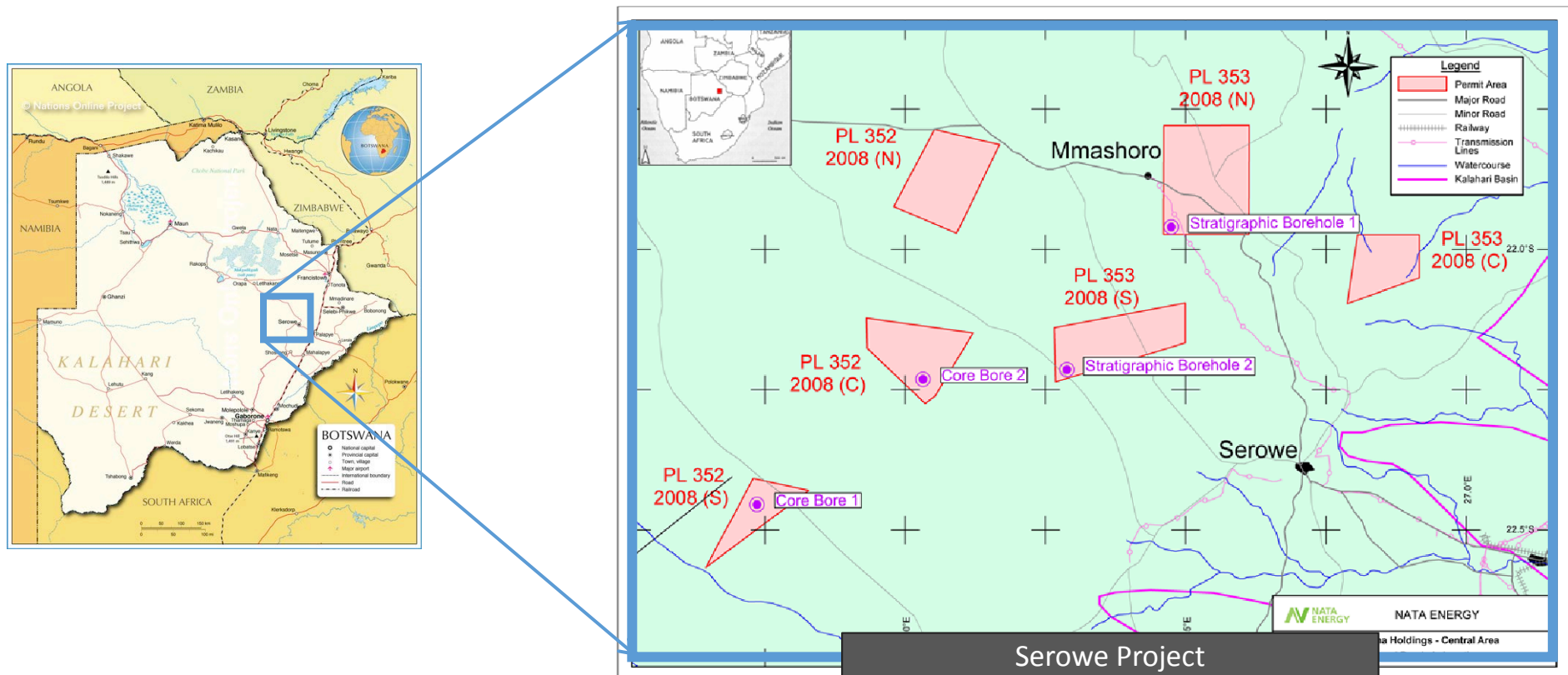
Botswana is poised for growth

Has **1075 PJ CSG** Prospective Resource with similar Characteristics to the multi TCF Walloons in Surat Basin ^{(1) (2)}

Proven management using the latest completion and production enhancement methods.

Farmin targets **FID for foundation 50 MW power station** project.

Projected wider domestic gas market has **\$US1.6 billion per annum** potential.



1. DS-1, see disclaimer at the end of this presentation
2. Technical information on the Walloon CSG play can be accessed at https://www.dnrm.qld.gov.au/__data/assets/pdf_file/0020/238124/petroleum.pdf

Current USA oil projects:

Applying a strategy with Strata-X's current USA that will best serve its shareholders:

- High graded USA leases with reserves and commercial potential be maintained moving forward;

- As of 30 June 2016 Reserve Report, Strata-X has rights to projects with 1.431 million barrels of 2P reserves, valued at USD\$47.1 million (PV10%, net)⁽¹⁾

Future development on these assets may include a sale/farmin or other transactions on satisfactory terms.

The existing Strata-X projects produce approximately ~30 bbl of oil per day with revenue exceeding production costs.

CSG Initiatives in USA:

There are thousands of abandoned orphan CSG wells in the mainland USA.

Very low entry costs.

Strata-X is investigating leveraging off the latest CSG methods to commercialize orphan CSG wells.

In discussions with various States holding orphan wells.

1. This information originally appeared in the Company's 51-101 Reserve Report for FY 2016 which is available for view at sedar.com or the ASX website.

DS-1 Prospective Resources figures are from an audit report prepared by MHA Petroleum Consultants dated 26 October 2016 following their audit of the available technical data including the geological interpretation, information from relevant nearby wells, analogous reservoirs and the proposed program for the Project, prepared and presented to MHA by Strata-X. The audited Report can found on the Company's website at www.strata-x.com. The information stated is based on, and fairly represents, information and supporting documentation prepared or audited by, or under the supervision of Tim Hower ("JORC Competent Person") employed by MHA Petroleum Consultants and is independent of Strata-X Energy Ltd. Tim Hower is Distinguished Member of the Society of Petroleum Engineers (USA) amongst other professional petroleum organizations. MHA Petroleum Consultants has consented to the inclusion of the information as it appears. As of the issuance of this document Strata-X Energy Ltd management is not aware of any material information that would change the results of the MHA report as published on 26 October 2016. Figures shown relate to Best Estimate, undiscovered natural gas quantities that reflect Strata-X's economic interest totaling 75% that Strata-X will only earn upon completing the farm-in program upon and are net of a 6% royalty and were generated using the deterministic method. The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

DS-2 The tenements held by the in the Botswana Farm-in Agreements are subject to applicable local laws and regulations and there is no guarantee that any tenement applications or conversions will be granted. The Counterparty's tenements are subject to conditions that are imposed by each relevant jurisdiction and failure to comply with these conditions may render the permits liable to forfeiture. In particular the prospecting licenses are due for renewal on 31 December 2018. Renewal of the term of each tenement, PL352-2008 and PL353-2008 are subject to the applicable legislation, including tenement conditions.

1P = Proven Reserves

bopd = Barrels of Oil per Day

Proven Reserves = reserves claimed to have a *reasonable certainty* (normally at least 90% confidence) of being recoverable under existing economic conditions, with existing technology

2P = Proven + Probable Reserves

PIIP = Petroleum Initially In Place

bbl = Barrels

NPV = Net Present Value

Probable Reserves = reserves which are estimated to have a better than 50% chance of being technically and economically producible

mmbbl = Million Barrels

Pj = .947 BCF