



# MACPHERSONS

**MacPhersons Resources Limited**

**ABN 98 139 357 967**

## **SHARE PURCHASE PLAN OFFER**

This Offer closes at 5:00 pm (WST) on Tuesday, 10 October 2017

This is an important document.

This Offer is made without taking into account the individual investment objectives, financial position, taxation situation or particular needs of each Eligible Shareholder. Accordingly, before making a decision on whether or not to accept the Offer, you should consult with your financial or other professional advisor.

If you have any questions in relation to the Offer, please contact the Company on +61 8 9068 1300. If you have any questions in relation to your shareholding or how to complete the Application form, please contact Computershare Investor Services Pty Ltd on 1300 850 505.

This document is not a prospectus or other disclosure document under the Corporations Act.

**All \$ amounts are Australian dollars unless stated otherwise.**

**NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO US PERSONS**



ABN: 98 139 357 967

11 September 2017

Dear Shareholder

## Invitation to Participate in MacPhersons Resources Limited's Share Purchase Plan

### Introduction

MacPhersons Resources Limited (ACN 139 357 967) (**MacPhersons** or the **Company**) invites eligible shareholders to participate in a share purchase plan (**SPP**), to subscribe for ordinary fully paid shares (**Shares**) in the Company on the Terms and Conditions enclosed with this document to acquire Shares at a price of \$0.13 per Share (**Offer**).

The SPP is being conducted as part of a wider fund raising exercise that includes funds raised by way of a placement to sophisticated and professional investors (**Placement**) of up to 22.56 million fully paid ordinary shares at a placement price of \$0.13 to raise up to \$2.93 million (before costs). The Company is seeking to raise up to \$1.5 million (before costs) through the SPP, making a total raising of \$4.4 million (before costs).

The proceeds of the Placement and SPP will ensure that MacPhersons is fully funded to advance infill drilling at the Boorara Gold Project, 10km east of Kalgoorlie, and undertake pre-development activities associated with the delineation of a new JORC Resource. It is budgeted that the Company will spend a total of \$2.5 million by the end of calendar 2017 on 30,000 metres of resource definition reverse circulation drilling at the Southern Stockwork and the Western Contact (Northern Stockwork). A further \$0.5 million will be spent on the mineral resource update and predevelopment activities including preliminary pit designs. Additional funds raised will form part of the Company's working capital. The Company has confidence that the new JORC resource will lead to development of the Boorara Gold Project.

The WA State Government co-funded 1,000 metre deep diamond drill hole planned to intersect the Boorara Dolerite at 650 -700 metres vertical depth beneath the Southern Stockwork Deposit is likely to be bought forward into the Dec quarter.


The company has a number of advanced potential development options for the project with the advantages being: close location to Kalgoorlie, granted Mining Leases, statutory permitting, connected mains power, established borefield and nearby existing milling operations.

The SPP gives eligible shareholders the opportunity to increase their MacPhersons shareholding without paying brokerage fees or other transaction costs, irrespective of the size of their shareholding, to purchase blocks of shares in various increments starting at \$1,000 worth of Shares up to a maximum of \$15,000 worth of Shares at \$0.13 per Share.

The Board recommends this Offer under the SPP and thanks you for your ongoing support of the Company.

Should you wish to discuss any information contained in this letter further, do not hesitate to contact the Company on +61 8 9068 1300.

Yours faithfully

  
Ashok Parekh  
Chairman

**MACPHERSONS RESOURCES LIMITED**

## SHARE PURCHASE PLAN INFORMATION

The SPP provides each eligible shareholder with an opportunity to subscribe for new Shares, (subject to any scale back at the Board's absolute discretion), without paying any brokerage fees, commissions or other transaction costs, at the issue price of \$0.13 per Share (**Issue Price**) for a total application price not exceeding \$15,000.

The volume weighted average market price of the Shares on the Australian Securities Exchange (**ASX**) during the 30 trading days immediately prior to the announcement date of the Offer was \$0.1734. The issue price under the SPP is \$0.13, being a 25% discount to the above volume weighted average price. Shareholders considering subscribing for Shares under the SPP should be aware of the risk that the market price may change between the date of this Offer and the date that the Shares under the SPP are issued.

Details of the Offer are set out in the Terms and Conditions **enclosed** with this document. An Application Form and reply paid envelope are also included in this package.

### Eligible Shareholders

The right to participate in the SPP is optional and is only available to shareholders who are registered as holders of fully paid ordinary shares in the capital of MacPhersons at 5:00pm (WST) on the record date of 8 September 2017 (**Record Date**) and whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

MacPhersons will not issue new Shares to an applicant if those shares, either alone or in conjunction with the issue of Shares under other applications received by MacPhersons would contravene any law or the ASX Listing Rules.

### Investment Amount

Under the SPP, Eligible Shareholders may subscribe for new Shares in parcels starting at \$1,000 worth of Shares (being 7,692 Shares at the Offer price of \$0.13 per Share) up to a maximum of \$15,000 worth of Shares (being 115,384 Shares at the Offer price of \$0.13 per Share).

The Company is only offering Shares up to a maximum investment by any Eligible Shareholder of \$15,000 even if they receive more than one Offer (whether in respect of a joint holding or because they have more than one holding under a separate account).

MacPhersons has the absolute discretion to scale back applications. Should this happen, the balance of any application monies that are not applied to acquire new Shares under the SPP will be refunded to you, without interest.

### Subscription and Application procedure

Eligible Shareholders may participate by selecting one of the following Offers to subscribe for Shares under the SPP:

| Offer    | Subscription Price | No. of Shares |
|----------|--------------------|---------------|
| Offer A: | \$1,000            | 7,692         |
| Offer B: | \$2,000            | 15,384        |
| Offer C: | \$5,000            | 38,461        |
| Offer D: | \$7,500            | 57,692        |
| Offer E: | \$10,000           | 76,923        |
| Offer F: | \$15,000           | 115,384       |

If you would like to participate in the Offer, please either, (i) pay the subscription monies for the Shares you wish to acquire by BPAY® or, (ii) return your completed Application Form (enclosed), together with your cheque (**payable to MacPhersons Resources Limited – SPP**) for the subscription monies for the Shares you wish to acquire to:

| By Post                                                                                                               |
|-----------------------------------------------------------------------------------------------------------------------|
| MacPhersons Resources Limited<br>c/- Computershare Investor Services Pty Limited<br>GPO BOX 505<br>Melbourne Vic 3001 |

Applications (together with payment) must be received on or before **5:00 pm (WST) on 10 October 2017 (Closing Date)**. No late applications will be accepted. Once an application has been made, it cannot be revoked. All valid applications shall be deemed accepted if received before the Closing Date.

If you elect to pay by BPAY®, you do **not** need to return the Application Form but you will need to make the payment by **5:00 pm (WST) on 10 October 2017** in accordance with the instructions on the Application Form. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to BPAY®, and should therefore task this into consideration when making payment.

Please refer to the SPP Terms & Conditions for details of the certification you will be deemed to provide when you participate in the Offer by returning an Application Form or when paying by BPAY®.

#### Key Dates

| Event                                    | Date              |
|------------------------------------------|-------------------|
| Record Date (5:00pm WST)                 | 8 September 2017  |
| Announcement Date                        | 11 September 2017 |
| Dispatch SPP booklet to shareholders     | 13 September 2017 |
| Opening Date                             | 14 September 2017 |
| Closing Date                             | 10 October 2017   |
| Issue of Shares under the SPP            | 18 October 2017   |
| Lodge Appendix 3B                        | 18 October 2017   |
| Dispatch date for holding statements     | 19 October 2017   |
| Quotation of Shares on ASX (anticipated) | 19 October 2017   |

These dates are indicative only. The Company may vary the dates and times of the Offer without notice. Accordingly, Eligible Shareholders are encouraged to submit their Application Forms as early as possible.

#### Custodians, trustees and nominees

If you are an Eligible Shareholder and hold Shares as a custodian (as defined in ASIC Class Order CO 09/425 (refer below) (**Custodian**) or in any more specific ASIC relief granted to the Company in relation to the SPP), you may apply for up to the maximum number of new Shares for each beneficiary for whom you act as custodian, provided you annex to your Application Form a certificate to the Company (**Custodian Certificate**)

Please refer to the SPP Terms and Conditions for information on the eligibility for custodian, trustee and nominee shareholders.

## **Issue Price**

The Issue Price is \$0.13 per Share, being a 25% discount to the volume weighted average price of the Shares on the Australian Securities Exchange (**ASX**) during the 30 days immediately prior to the date of the announcement of the Offer. Shareholders considering subscribing for Shares under the SPP should be aware of the risk that the market price may change between the date of this Offer and the date that the Shares under the SPP are issued.

## **Rights of Shares to be issued under the SPP**

Shares issued as part of the SPP will rank equally in all respects with existing Shares quoted on the ASX, with the same voting rights, dividend rights and other entitlements from the date of issue.

## **Costs associated with the SPP**

No brokerage, commissions or other transaction costs are payable by eligible shareholders in relation to the application for and the issue of, Shares under the SPP.

## **Participation in the SPP**

Participation in the SPP is optional. If you do not wish to participate in the SPP, no action is required on your part. The offer under the SPP is non-renounceable. This means you cannot transfer your right to purchase Shares under the SPP to anyone else.

## **Other considerations**

This SPP is not financial advice and has been prepared without taking into account the objectives, financial situation or the needs of individuals. Before making an investment decision, you should consider the appropriateness of the information having regard to your own objectives, financial situation and needs and seek such legal, financial and/or taxation advice as necessary or appropriate. A cooling-off regime does not apply in relation to the acquisition of Shares under the SPP.

By accepting the Offer and applying for subscription of Shares under the SPP, each Eligible Shareholder will be acknowledging that although the Issue Price is at a discount to the market price, Shares are a speculative investment and the price of Shares on ASX may change between the date of the Company announcing its intention to make an Offer and the date of issue of Shares under that Offer and that the value of the Shares received under the SPP may rise or fall accordingly.

The Board recommends that you obtain your own financial advice in relation to the Offer and consider price movements of Shares in the Company prior to accepting this Offer.

You are encouraged to read the SPP document carefully and in its entirety before making a decision on whether to participate in the SPP.

## **Multiple Application Forms**

Eligible Shareholders who receive more than one Application Form under the SPP, for example, because they hold MacPhersons Shares in more than one capacity, may apply on different Application Forms for Shares but may not apply for Shares with an aggregate dollar amount exceeding \$15,000.

## **Refunds**

Refunds pursuant to the SPP may be paid under various circumstances. For example, if the Placements do not successfully complete applications will be refunded, if applications are made incorrectly the entire payment may be refunded, or if allocations are scaled back a partial refund may be made. If a refund is made, payment will be made either by direct deposit to a bank account or by cheque, according to your instructions held by MacPhersons' registry, Computershare Investor Services Pty Limited, at the time the payment is made. You can change your payment instructions by Logging onto [www.investorcentre.com/au](http://www.investorcentre.com/au).

Refunds will be made as soon as practical after the SPP closes.

## How to apply?

### **Option 1: Pay by BPAY®**

You can make a payment by BPAY®. To do this, you must use the Reference Number shown on the Application Form. If you make your payment with BPAY® you do not need to return your Application Form. You will not be able to withdraw or revoke your application or BPAY® payment once you have submitted it or made it or change the amount of Shares you have applied for.

### **Option 2: Use the enclosed Application Form**

You can complete the Application Form, attach a cheque, bank draft or money order and submit your application in accordance with the instructions on the Application Form. Cheques, bank drafts and money orders must be made payable to **"MacPhersons Resources Limited – SPP"** and crossed "Not Negotiable".

Payments must be made in Australian dollars.

Application Forms together with application monies equal to the number of Shares you wish to acquire should be submitted to:

| By Post                                                                                                               |
|-----------------------------------------------------------------------------------------------------------------------|
| MacPhersons Resources Limited<br>c/- Computershare Investor Services Pty Limited<br>GPO BOX 505<br>Melbourne Vic 3001 |

All payments and applications must be received no later than the **5:00 pm WST on 10 October 2017**.

### **Additional information**

The Offer cannot be transferred and the Board reserves the right to reject any application at its sole discretion. Shares allotted under the SPP will be issued as soon as practicable after the Closing Date of the Offer. Application for quotation on ASX of the new Shares will be made immediately following the issue of those Shares.

A maximum of 11,538,462 Shares will be issued pursuant to the Offer. In the event of an oversubscription by the Closing Date, the Directors may, in their absolute discretion, scale-back all applications on any basis they deem fit. The Directors may also elect to accept less than the maximum number of Shares that may be issued to an Eligible Shareholder under the Offer.

If the Company rejects or scales-back an application or purported application, the Company will promptly return to the shareholder the relevant application monies, without interest.

### **Overseas Jurisdictions**

The SPP does not constitute an offer of Shares in any jurisdiction where, or to any person to whom, it would not be lawful to make the Offer. No action has been taken to register or qualify the SPP or the issue of Shares or otherwise to permit an offering of the Shares in any jurisdiction outside Australia and New Zealand.

This document is not for publication or distribution, directly or indirectly, in or into the United States of America (including its territories and possessions, any state of the US and the District of Columbia). This document is not an offer of securities for sale into the United States or to, or for the account or benefit of, US Persons. The securities referred to herein have not been and will not be registered under the US Securities Act of 1933, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, US Persons. No public offering of securities is being made in the United States.

It is the responsibility of any shareholder who submits an Application Form to obtain all necessary approvals for the allotment and issue of the Shares under this Offer. The return of a completed Application Form will be taken by the Company to constitute a representation and warranty by the applicant to the Company that there has been no breach of such laws and that all relevant approvals have been obtained.

**New Zealand offer restrictions**

The Shares are not being offered or sold to the public within New Zealand other than to existing shareholders of the Company with registered addresses in New Zealand and to whom the Offer is being made in reliance on the Financial Markets Conduct Act 2013 and the Financial Markets Conduct (Incidental Offers) Exemption Notice 2016.

This document has not been registered, filed with or approved by any New Zealand regulatory authority under the Securities Act 1978 (New Zealand). This document is not an product disclosure statement under New Zealand law and is not required to, and may not, contain all the information that an investment statement or prospectus under New Zealand law is required to contain.

# SHARE PURCHASE PLAN – TERMS AND CONDITIONS

## Purpose

The purpose of the Share Purchase Plan (**SPP**) is to offer existing shareholders of MacPhersons Resources Limited (**MacPhersons** or the **Company**) the opportunity to acquire additional fully paid ordinary shares in the Company (**Shares**) at \$0.13 per Share up to a maximum of \$15,000 (when combined with any Shares issued under any share purchase SPP in the 12 months preceding the date of the SPP) without the need to pay brokerage costs and without the need for the Company to issue a prospectus. The SPP Terms and Conditions have been determined by the Board of Directors of the Company.

## Shareholders eligible to participate

The right to participate in the SPP is optional and is only available to shareholders who are registered as holders of fully paid ordinary shares in the capital of MacPhersons at 5:00pm (WST) on the **Record Date of 8 September 2017** with a registered address in Australia or New Zealand (**Eligible Shareholders**).

The restrictions on eligibility under the SPP are in place because of the legal limitations on making or extending an offer of securities in some countries, the relatively small number of shareholders in those countries, the number and value of shares for which those shareholders would otherwise be entitled to subscribe and the cost of complying with regulatory requirements in those countries.

Participation in the SPP is optional and is subject to these Terms and Conditions. Offers made under the SPP are non-renounceable (that is, Eligible Shareholders may not transfer their rights to any Shares offered under the SPP).

The maximum amount which any Eligible Shareholder may apply for under the SPP is \$15,000 even if they receive more than one Offer (whether in respect of a joint holding or because they have more than one holding under a separate account). The Board may also determine at its discretion, the minimum amount for participation, the multiple of Shares to be offered under the SPP and the period the Offer is available to Eligible Shareholder.

## Custodians, trustees and nominees

If you are an Eligible Shareholder and hold Shares as a custodian (as defined in ASIC Class Order CO 09/425 (refer below) (**Custodian**) or in any more specific ASIC relief granted to the Company in relation to the SPP), you may apply for up to the maximum number of new Shares for each beneficiary for whom you act as custodian, provided you annex to your Application Form a certificate and schedule to the Company (**Custodian Certificate**) confirming the following:

- that you held Shares on behalf of one or more other persons (each a **Participating Beneficiary**) at 5:00pm (WST) on the **Record Date** and have subsequently been instructed by those Participating Beneficiaries to apply for Shares under the SPP on their behalf;
- the number of Participating Beneficiaries and their names and addresses;
- the number of Shares that you hold on behalf of each Participating Beneficiary;
- the dollar amount of Shares that each Participating Beneficiary has instructed you, either directly or indirectly through another custodian, to apply for on their behalf;
- that the application price for Shares applied for under the Offer for each Participating Beneficiary for whom you act in the prior 12 months does not exceed \$15,000;
- that a copy of the written offer document was given to each Participating Beneficiary; and
- where you hold Shares on behalf of a Participating Beneficiary indirectly, through one or more interposed custodians, the name and address of each interposed custodian.

For the purposes of ASIC Class Order CO 09/425, you are a 'custodian' if you are a registered holder that:

- holds an Australian financial services licence that allows you to perform custodian or depositary services or operate IDPS accounts;
- is exempt from holding an Australian financial services licence by virtue of Class Order CO 03/184 or by relying on the Australian financial services licence of your master custodian under regulation 7.1.06(k) of the *Corporations Regulations 2001* (Cth);



- is a trustee of a self-managed superannuation fund;
- is a trustee of superannuation master trusts;
- is a responsible entity of IDPS-like schemes; or
- is noted on the Company's register of members as holding the shares on account of another person.

If you hold Shares as a trustee or nominee for another person or persons but are not a Custodian as defined above, you cannot participate for beneficiaries in the manner described above. In this case, the rules for multiple single holdings (above) apply.

Custodians should complete and submit a Custodian Certificate and Schedule when making an application on behalf of Participating Beneficiaries. To receive a Custodian Certificate and Schedule you should contact the Company's Share Registry, Computershare Investor Services Pty Limited by emailing [custodians@computershare.com.au](mailto:custodians@computershare.com.au) during the Offer period. If you would like further information on how to apply.

The Company reserves the right to reject any application for Shares to the extent it considers that the application (whether alone or in conjunction with other applications) does not comply with these requirements. The Company reserves the right to reject applications in accordance with these Terms and Conditions.

### **Price of Shares**

The Issue Price is \$0.13 per Share, being a 25% discount to the volume weighted average price of the Shares on the Australian Securities Exchange (**ASX**) during the 30 trading days immediately prior to the date of the announcement of the Offer.

Shareholders considering subscribing for Shares under the SPP should be aware of the risk that the market price may change between the date of this Offer and the date that the Shares under the SPP are issued.

By accepting the Offer and applying for subscription of Shares under the SPP, each Eligible Shareholder will be acknowledging that Shares are a speculative investment and the price of Shares on ASX may change between the date of the Company announcing its intention to make an Offer and the date of issue of Shares under that Offer and that the value of the Shares received under the SPP may rise or fall accordingly.

### **Applications, notices and certification**

At the Board's discretion, the Company will send Eligible Shareholders a letter of offer and acceptance procedures, inviting them to subscribe for Shares under the SPP, and accompanied by the Terms and Conditions of the SPP and an Application Form. Applications will not be accepted after the Closing Date of the Offer. Oversubscriptions to the Offer will be refunded without interest.

Notices and statements made by the Company to participants may be given in any manner prescribed by its Constitution.

By returning Application Form or by paying by BPAY® an applicant:

- (a) acknowledges that the application is irrevocable;
- (b) acknowledges and warrants they are an Eligible Shareholder; and
- (c) certifies that the aggregate of the application price for the following does not exceed \$15,000:
  - (i) the MacPhersons Shares that are the subject of the application; and
  - (ii) any other MacPhersons Shares applied for by the applicant under the SPP (or any similar arrangement in the 12 months prior to the application), whether:
    - (A) in the applicant's own right; or
    - (B) jointly with one or more persons; or
    - (C) in the applicant's capacity as a beneficiary (as defined below),

but not including in the applicant's capacity as a trustee or nominee where it is expressly noted on the MacPhersons register of members that the shareholding is held on account of another person.

If 2 or more persons are recorded in the register of members as jointly holding the Shares to which an applicant's application relates, they are taken to be a single registered holder and these statements are taken to be given by all of them.

If a trustee or nominee is expressly noted on the MacPhersons register of members as holding the shares to which an application relates on account of another person (the "**beneficiary**"), these statements and confirmations are taken to be given by the beneficiary in respect of him/her/itself (and not the trustee or nominee).

By returning an Application Form together with payment or by paying by BPAY®, the applicant confirms that it has read, understood and agreed to the Terms and Conditions of the SPP.

### **Placement of Shortfall**

Any shortfall from the Offer may be placed at the Board's absolute discretion.

### **Issue of Shares**

Shares to be issued under the SPP will be issued as soon as reasonably practicable and no later than 10 business days after the Closing Date.

Shares issued under the SPP will rank equally in all respects with all other fully paid ordinary shares in the Company from the date of issue.

Holding statements or CHESS notices will be issued in respect of all Shares issued under the SPP. The Company will, promptly after the issue of Shares under the SPP, make application for those Shares to be listed for quotation on the Official List of ASX.

### **Modification and termination of the SPP**

The Company may modify or terminate the SPP at any time. The Company will notify ASX of any modification to, or termination of, the SPP. The omission to give notice of any modification to, or termination of, the SPP or the failure of ASX to receive such notice will not invalidate the modification or termination.

Without limiting the above, the Company may issue to any Eligible Shareholder fewer Shares than the Eligible Shareholder applied for under the SPP if the issue of the Shares applied for would contravene any applicable law or the Listing Rules of ASX.

### **Dispute resolution**

The Company may, in any manner it thinks fit, settle any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the SPP, whether generally or in relation to any participant, application or Shares. The Company's decision in this respect will be conclusive and binding on all shareholders and other persons to whom that determination relates.

The Company reserves the right to waive strict compliance with any provision of these Terms and Conditions. The Company's powers under these Terms and Conditions may be exercised by the directors of the Company or any delegate of the directors of the Company.

### **Questions and contact details**

**If you have any questions regarding the SPP or how to deal with this Offer, please contact your stockbroker or professional adviser or the Company on +61 8 9068 1300.**

**If you have any questions in relation to your shareholding or how to complete the Application Form, please contact Computershare Investor Services Pty Ltd on 1300 850 505.**

## For all enquiries:

### Phone:



(within Australia) 08 9068 1300  
(outside Australia) +61 8 9068 1300

MRP


MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

## Make your payment:



See overleaf for details of the Offer and how to make your payment

# Share Purchase Plan Application Form

 **Your payment must be received by 5:00pm (WST) Tuesday 10 October 2017**

This is an important document that requires your immediate attention.

It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

By making payment you agree to be bound by the Constitution of MacPhersons Resources Limited and that the submission of this payment constitutes an irrevocable offer by you to subscribe for MacPhersons Resources Limited shares on the terms of the Share Purchase Plan (SPP).

In addition, by making payment you certify that the aggregate of the application price paid by you for:

- the New Shares the subject of the payment slip overleaf; and
- any other shares and interests in the class applied for by you under the SPP or any similar arrangement in the 12 months prior to the date of submission of the payment, does not exceed \$15,000.

MacPhersons Resources Limited may make determinations in any manner it thinks fit, in relation to any difficulties which may arise in connection with the SPP whether generally or in relation to any participant or application.

Any determinations by MacPhersons Resources Limited will be conclusive and binding on all Eligible Shareholders and other persons to whom the determination relates. MacPhersons Resources Limited reserves the right to waive strict compliance with any provision of the terms and conditions of the SPP, to amend or vary those terms and conditions or to suspend or terminate the SPP at any time. Any such amendment, suspension or termination will be binding on all Eligible Shareholders even where MacPhersons Resources Limited does not notify you of that event.

## Step 1: Registration Name & Offer Details

Details of the shareholding and the Offer are shown overleaf.

Please check the details provided and update your address via [www.investorcentre.com](http://www.investorcentre.com) if any of the details are incorrect.

If you have a CHESS sponsored holding, please contact your Controlling Participant to notify a change of address.

## Step 2: Make Your Payment

Note that the purchase of shares is subject to the minimum value and not exceeding the maximum value. Your payment must correspond to one of the options detailed overleaf. You may choose one option only. Note that the amount chosen may be subject to scale back in accordance with the terms of the SPP.

Choose one of the payment methods shown below.

**BPAY®:** See overleaf. Do not return the payment slip with BPAY payment.

**By Mail:** Complete the reverse side of this payment slip and detach and return with your payment. Make your cheque, bank draft or money order payable in Australian dollars to **"MacPhersons Resources Limited"** and cross **"Not Negotiable"**. The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques received may not be re-presented and may result in your Application being rejected. Paperclip (do not staple) your cheque(s) to the payment slip. Receipts will not be forwarded. Funds cannot be debited directly from your account.

Entering your contact details is not compulsory, but will assist us if we need to contact you.

MacPhersons Resources Limited Share Purchase Plan Application Form  
Payment must be received by 5:00pm (WST) Tuesday 10 October 2017

© Registered to BPAY Pty Limited ABN 69 079 137 518

**Turn over for details of the Offer →**

Share Purchase Plan Application Form

X 9999999991 I ND

STEP 1 Registration Name & Offer Details

Registration Name: MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

For your security keep your SRN/  
HIN confidential.  
Entitlement No: 12345678

Offer Details: Record date: 5:00pm (WST) Monday 4 September 2017  
Minimum value available to purchase: \$1,000  
Maximum value available to purchase: \$15,000

STEP 2 Make Your Payment

Bill Code: 270678  
Ref No: 1234 5678 9123 4567 89

Contact your financial institution to make your payment from your cheque or savings account.

Pay by Mail: Make your cheque, bank draft or money order payable to "MacPhersons Resources Limited" and cross "Not Negotiable".  
Return your cheque with the below payment slip to:  
Computershare Investor Services Pty Limited  
GPO BOX 505 Melbourne Victoria 3001 Australia

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing [privacy@computershare.com.au](mailto:privacy@computershare.com.au). We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at [privacy@computershare.com.au](mailto:privacy@computershare.com.au) or see our Privacy Policy at <http://www.computershare.com/au>.

Detach here

Purchase Details for MacPhersons Resources Limited (choose one option)

☐ \$1,000 worth of Shares OR ☐ \$2,000 worth of Shares OR ☐ \$5,000 worth of Shares  
☐ \$7,500 worth of Shares OR ☐ \$10,000 worth of Shares OR ☐ \$15,000 worth of Shares



Entitlement No: 12345678

Payment must be received by 5:00pm (WST) Tuesday 10 October 2017

MR SAM SAMPLE  
123 SAMPLE STREET  
SAMPLETOWN VIC 3000

Contact Details

Contact Name Daytime Telephone

Cheque Details

Drawer Cheque Number BSB Number Account Number Amount of Cheque  
A\$