ASX ANNOUNCEMENT



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14 September 2017

CONCLUSION OF BRIERTY CONTRACTS

Brierty Limited (Administrators Appointed) (**Brierty**) (ASX: BYL) announces the conclusion of certain contracts.

Contract WTS2-C-CC-1001 between Hamersley Iron Pty. Limited and Brierty Limited (Administrators Appointed) dated 18 April 2014 has been terminated and the parties are working together to agree a mutually suitable outcome in relation to the hand-over of the works. Brierty is grateful for Hamersley Iron Pty. Limited's support in arranging flights for Brierty personnel from site and making its employee assistance program available to Brierty personnel.

Contract No. MA-01978-2016 Earthwork Services for Residue Disposal Area (RDA) Stage 10, 11 & 12 between Newmont Mining Services Pty Ltd and Brierty Limited (Administrators Appointed) dated 1 August 2016. Parties to the contract have agreed a conclusion and orderly hand-over of the works.

The Company's directors and management remain committed to working with the Administrators to achieve the best possible outcome for all stakeholders.

Shareholders are requested to continue to monitor ASX announcements as to progress of the Administration generally.

The Company's wholly-owned subsidiary, Bellamack Pty Ltd, continues to trade and has not had Administrators appointed.

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