

14 September 2017

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UPDATE ON TRADING IN SHARES ON AIM

Range advises that trading in the Company’s shares on AIM will be cancelled from 7:00 am (BST) on 14 September 2017.

As announced on 13 March 2017, Range is proposing to acquire Range Resources Drilling Services Limited (“the Acquisition”). Following that announcement, the Company’s shares were suspended from trading on AIM pending the publication of an admission document. Under AIM Rule 41, the admission of a company’s shares will be cancelled where these have been suspended from trading for six months.

During the past six months, the Company has invested substantial time and effort in preparing the required admission document with the intention of publishing it prior to the six-month deadline. During this time the Company has also continued to seek value-enhancing acquisitions and as announced on 8 and 11 August 2017, Range was pleased to advise it has agreed to acquire new assets in Indonesia (Perlak field) and Trinidad (West Coast). As a result of these proposed acquisitions, the Company was required to incorporate information on these assets into a revised admission document and also to undertake further legal, technical and financial due diligence work. Regrettably, it has not been possible to finalise all the necessary processes prior to the 14 September 2017 deadline.

Range remains committed to maintain a listing in London and intends to seek admission of its shares to AIM at the earliest reasonable opportunity. The Company will update shareholders on the admission process in due course. Range also remains committed to completing the three announced acquisitions (Range Resources Drilling Services Limited; West Coast, Trinidad; and Perlak, Indonesia) and the cancellation of trading on AIM will not impact on these processes.

Range currently anticipates that the shareholder meeting to approve the Acquisition will take place in early November 2017.

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