



**ASX RELEASE**

14 September 2017

## **MARKET UPDATE**

**Global Gold Holdings Limited** (ASX:GGH, “the Company”) wish to advise that recently the Board resolved that GGH Financial Group Pty Ltd, a 100% wholly owned subsidiary will apply for an Australian Financial Services License (AFSL).

If successful in obtaining an AFSL, GGH Financial Group Pty Ltd will be able to expand its current diverse financial services offering into further categories.

GGH Financial Group Pty Ltd will continue the Australian operations of Global Gold Holdings Limited.

The Company is also conducting an extensive review of its current Malaysian consumer finance subsidiaries to further enhance shareholder value.

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### **About Global Gold Holdings Limited**

Global Gold Holdings (ASX: GGH) is an ASX listed diversified Investment Company with a focus in the wholesale, retail and commercial finance lending sectors. Its investments are diversified across a range of industries both locally and abroad and it's continuously seeking new opportunities in emerging markets where high growth and high return situations present. The Company's systems, structure and procedures that are adhered to across all levels of investments stem from the Board's shared investment and advisory experience for both private and public corporations.

### **About GGH Financial Group Pty Ltd**

GGH Financial Group Pty Ltd is a wholly owned subsidiary of ASX-listed diversified investment company Global Gold Holdings Limited (ASX: GGH). Its investments pertain to short and medium term convertible funding options to Australian companies who seek expansion capital.

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