



PITCHER PARTNERS
ACCOUNTANTS • AUDITORS • ADVISORS

ASX Announcement

Aus Asia Minerals Limited (Administrators Appointed) ('the Company') ACN 121 969 819 ASX CODE: AQJ

14 September 2017

Following the Administrators' initial announcement on 30 August 2017 advising of their appointment as Joint and Several Administrators of the Company on 28 August 2017, please find below an update on the status of the Administration to date.

Outcome of the First Meeting of Creditors

The first meeting of creditors and shareholders was held on Wednesday, 6 September 2017. At the meeting the creditors ratified the appointment of the Administrators and elected not to appoint a Committee of Creditors.

Advertising Program and Expression of Interest

The Administrators are currently assessing the Company's projects in order to determine the best strategy for realising maximum value from them, for the benefit of its stakeholders.

The Administrators have commenced an advertising program and expressions of interest are being sought from parties interested in acquiring all or part of the Company's assets and/or for the recapitalisation of the Company. Interested parties are encouraged to visit the ASX website at this stage for public information made available by the Company regarding its assets and operations, and lodge their formal interest with the Administrators' office as soon as possible.

Financial Reporting Relief

We advise that the Company has relied on deferral relief under the ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251 which provides relief in

respect of the Company's obligation to prepare, lodge and have audited its full-year financial report and directors' report for a period of six months in respect of the period ending 30 June 2017, as well as any previous periods in respect of which the Company had continuing obligations as at the date of the Administrators' appointment.

Shareholders may address any reasonable enquiries about the consequences of the administration of the Company prior to the lodgement of the Company's annual financial report to Karina Foxon of Pitcher Partners on 08 9322 2022 or via email on foxonk@pitcher-wa.com.au.

Notwithstanding the above, we request shareholders refer to the Administrators' updates lodged by way of announcements to the ASX in the first instance. Please also initially refer to the following link to the ASIC website which provides general information for shareholders regarding the administration process and its impact on shareholders.

<http://asic.gov.au/regulatory-resources/insolvency/insolvency-for-shareholders/insolvency-a-guide-for-shareholders>

AQJ will continue to be suspended from trading throughout the administration process.

DANIEL BREDENKAMP
Joint and Several Administrator

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