



ASX Announcement
15 September 2017

Placement to Fund Exploration on Lithium and Graphite Projects

Cougar Metals NL (Cougar or the Company) is pleased to announce that it has secured firm commitments to raise \$800,000 (before costs) comprising a placement of 61,538,462 shares at an issue price of \$0.013 per share to sophisticated and professional investors. The shares will be issued within Cougar's current placement capacity under ASX Listing Rule 7.1 and Cougar will apply for quotation of these shares in the coming days.

Funds raised will enable the funding of ongoing work programmes at the Company's Ceará Lithium Project in Ceará State, Brazil and drilling at the Toamasina Saprolitic Graphite Project in Madagascar.

The placement was managed by GTT Ventures Pty Ltd who also managed the Company's previous raising in March 2017.

For further information please contact the undersigned via email at r.swick@cgm.com.au

RANDAL SWICK
Executive Chairman

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Cougar Metals NL, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward looking statements depending on a variety of factors.