

MARKET RELEASE

15 September 2017

Elk Petroleum Limited

TRADING HALT

The securities of Elk Petroleum Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 19 September 2017 or when the announcement is released to the market.

Security Code: ELK

Mauro Piccini Senior Adviser, Listings Compliance (Perth)



15 September 2017

Mr Ben Secrett Adviser Listings Compliance (Perth) ASX Compliance Pty Limited Level 40 Central Park 152-158 St Georges Terrace Perth WA 6000

By Email: ben.secrett@asx.com.au By Email: tradinghaltsperth@asx.com.au

Dear Ben,

ELK PETROLEUM LIMITED – TRADING HALT

The Company requests a trading halt effective immediately pending the release of an announcement in relation to a capital raising. The trading halt is requested until the earlier of the release of an announcement regarding the completion of a proposed capital raising, or prior to the opening of trading on Tuesday 19 September 2017.

The Company is not aware of any reason why the trading halt should not be granted.

Thank you for your assistance. If you have any questions please contact the Company Secretary, David Franks on (02) 9299 9690.

Yours faithfully,

David Franks Company Secretary Elk Petroleum Limited

ABOUT ELK PETROLEUM

Elk Petroleum Limited (ASX: ELK) is an oil and gas company specialising in Enhanced Oil Recovery (EOR), with assets located in one of the richest onshore oil regions of the USA, the Rocky Mountains. Elk's strategy is focused on applying proven EOR technologies to mature oil fields, which significantly de-risks the Company's strategy of finding and exploiting oil field reserves.