

**Go Energy Group Limited
GoEnergy Pty Limited
Go Markets Environmental Trading Pty Limited
(Subject to Deeds of Company Arrangement)**

Report to Creditors

Paul Gerard Weston
Deed Administrator

15 September 2017

Contents

Glossary of terms	3
1. Introduction	5
2. Executive summary	5
3. Declaration of Independence, Relevant Relationships and Indemnities	6
4. Extension of the DOCAs	6
5. Progress of the Deed Administration	8
6. Deed Administrator's remuneration	12
7. Receipts and Payments	12
8. Deed Administrator's future conduct	13
9. Meeting of creditors	13
10. Annexures	14

Glossary of terms

Term	Definition
Act	The Corporations Act 2001
Administrator	Paul Gerard Weston
Administrator's S439A Report	Administrator's report to creditors dated 12 August 2016
Administrator's Supplementary S439A Report	Administrator's supplementary report to creditors dated 17 October 2016
AEMO	Australian Energy Market Operator
ANZ	Australia and New Zealand Banking Group Limited
ASIC	Australian Securities & Investments Commission
ASX	Australian Stock Exchange
Classic Group	Classic Funding Group
Creditors' Trust	Creditors' trust established for purposes of receiving the Trust Fund and Distributing the surplus cash in that fund to its beneficiaries
Creditors' Trust Deed	Deed to be executed to give effect to the Creditors' Trust, including the relevant governance and procedures
CRA	Cash Resources Australia
Deed Administrator	Paul Gerard Weston
DOCA	Deed of Company Arrangement
DOCA Proponent	Pager Partners Corporate Advisory Pty Limited

DOCA Proposal	Proposal submitted by DOCA Proponent for a DOCA of GOE, GEPL and GME
Flexigroup	Flexigroup Limited
GEI	GoEnergy Installations Pty Limited (In Liquidation)
GME	GoEnergy Markets Environmental Trading Pty Limited (Subject to a Deed of Company Arrangement)
GEPL	GoEnergy Pty Limited (Subject to a Deed of Company Arrangement)
GESS	GoEnergy Shared Services Pty Limited (In Liquidation)
GOE	Go Energy Group Limited (Subject to a Deed of Company Arrangement)
GPPA	Go Energy Solar PPA Fund 1 Pty Limited
Go Energy Group	GOE and the Subsidiaries
Go Energy Sub-Group	GOE, GEPL and GME
PPA	Power Purchase Agreement
Recapitalisation Proposal	Section of the DOCA Proposal that sets out Proponent's intentions regarding the recapitalisation of GOE
SSP	Solco Solar Products Pty Limited (In Liquidation)
STC	Small-scale Technology Certificates
Subsidiaries	GEI, GME, GEPL, GESS, SSP
Subsidiaries Director	Adam Pearse as director of GEPL, GEI, GME, GESS, and Adam Pearse and Lui Pangiarella as directors of SSP
UGEET	UGE Environmental Trading Pty Ltd (In Liquidation)

1. Introduction

I, Paul Gerard Weston, was appointed Voluntary Administrator of the GOE by its directors on 21 March 2016. On 1 April 2016, I was appointed Voluntary Administrator of GEPL, GEI, GESS and SSP by the Subsidiaries Director. On 12 April 2016, I was also appointed Voluntary Administrator of GME by the Subsidiaries Director.

At concurrent meetings of creditors held on 22 August 2016, creditors resolved to wind up GEI, GESS and SSP and those companies were accordingly placed into liquidation on that date. At the concurrent adjourned meeting on 25 October 2016, creditors resolved that the GOE, GEPL and GME be placed into separate DOCAs. The DOCAs were executed on 15 October 2016 and I was appointed as Deed Administrator.

This report provides an update on the progress of the DOCAs and my acts and dealings as Deed Administrator of GOE, GEPL and GME. This report should be read in conjunction with the Administrator's S439A Report and the Administrator's Supplementary S439A Report, copies of which are available from this office.

2. Executive summary

I provide the following update on the progress of the DOCAs of GOE, GEPL and GME since the Administrator's Supplementary Section 439A Report:

- The deadline dates for effectuation of the DOCAs (Due Date) were extended from 30 April 2017 to 31 August 2017, and from 31 August 2017 to 6 October 2017. Further detail regarding the reasons for the extension of this date are set out in Section 4 of this report.
- I have recovered \$806,815 from the AEMO guarantees in GEPL.
- I have recovered a further \$1.1 million from the trade debtors of GEPL. The total realisations to date from electricity and gas debtors in GEPL is \$7.1 million.
- I have realised a further \$22,440 from STCs in GME.

I anticipate the return to the creditors of the Company to be as follows if the DOCAs are effectuated:

	GOE		GEPL		GME	
Liquidation	Optimistic c/\$	Pessimistic c/\$	Optimistic c/\$	Pessimistic c/\$	Optimistic c/\$	Pessimistic c/\$
Priority Creditors	N/A	N/A	N/A	N/A	N/A	N/A
Unsecured Creditors	10	7	31	26	5	2

Creditors should be aware that the above statement represents an estimate only and is subject to change depending on the actual realisations of the Go Energy Sub-Group, any other recoveries, costs of recovery and the final quantum of claims admitted to rank for distribution.

A meeting of the Company's creditors is to be held at the offices of Pitcher Partners, Level 22 MLC Centre, 19 Martin Place, Sydney on **Friday, 29 September 2017 at 10:00am**. The purpose of the meeting is to:

- Provide an update to creditors on the progress of the DOCAs
- Seek creditor approval for a further extension of the due date of the DOCAs from 6 October 2017 to 31 January 2018
- Seek creditor approval for the Deed Administrator's further remuneration for GEPL for the period from 15 November 2016 to 31 August 2017

3. Declaration of Independence, Relevant Relationships and Indemnities

A copy of the Declarations of Independence, Relevant Relationships and Indemnities was attached with my Circulars to Creditors dated 23 March 2016, 5 April 2016 and 14 April 2016. Nothing has come to my attention since the completion of the Declarations that impact on my independence, which would otherwise require an amendment to the same.

4. Extension of the DOCAs

I refer to my circular to creditors dated 24 April 2017 regarding the first extension of the DOCAs.

I previously reported that the effectuation of the DOCAs is dependent on a number of preconditions being met, including but not limited to:

- Holders of security interests agreeing to release all security they may hold over assets and undertaking GOE, GEPL and GME (including any required subsidiaries of GOE);
- The ASX providing written confirmation to GOE that it will lift the suspension on the trading of its securities without need to re-comply with chapters 1 and 2 of the Listing Rules on finalising the DOCA; and
- The receipt of shareholder approval of the DOCA Proponent's recapitalisation proposal

The DOCA proponent has been involved in protracted negotiations with a secured creditor, Flexigroup, regarding the release of their security. The DOCAs were due to end on 30 April 2017 or at a later date as agreed in writing by the Deed Administrator and the DOCA Proponent. Given the above circumstances and as reported in my Circular to Creditors dated 24 April 2017, I agreed with the DOCA Proponent to extend the Due Date of the DOCAs from 30 April 2017 to 31 August 2017.

At this stage, the DOCA Proponent has been unable to reach agreement with Flexigroup regarding the release of their security. Flexigroup has indicated that they intend to prove for its claim of \$3.4M against GEPL and GOE and will subject to final documentation, surrender its security upon receipt of its entitlements. Flexigroup has requested that I agree that Flexigroup is entitled to and will be admitted in the DOCA and consequently the Creditors' Trust of GEPL and GOE for \$3.4M. I have completed a preliminary adjudication of Flexigroup's claim and I consider that Flexigroup is likely to be admitted for \$2.5M based on the information presently available. My preliminary adjudication has been disputed by Flexigroup and I am in the process of working through the material discrepancy with Flexigroup.

Until the adjudication process of Flexigroup's claim is complete, the DOCA Proponent is unable to progress its negotiations with Flexigroup and obtain written confirmation from the ASX regarding the securities. Until the aforementioned issues have been resolved, I am also unable to convene the shareholders' meeting to consider the recapitalisation proposal put forwarded by the DOCA Proponent.

Given the ongoing circumstances, the DOCA proponent has requested a further extension of the DOCAs and I have agreed a further extension of the DOCA from 31 August 2017 to 6 October 2017. While the terms of the DOCAs enable that due date of the DOCAs to be extended by written agreement between the DOCA Proponent and Deed Administrator, given the time that has elapsed since the commencement of the DOCA, I take this opportunity to provide an update to creditors regarding the progress of the DOCAs and to seek creditor approval for a further extension of the DOCAs.

At a meeting of creditors to be held on Friday 29 September 2017 creditors' approval will be sought for a further extension of the due date of the DOCAs from 6 October 2017 to 31 January 2018.

It is my view that that the effectuation of the DOCA presents the best outcome for creditors and other stakeholders for the following reasons:

- Effectuation of the DOCA of GOE will unlock the value of the ASX listing and generate \$400,000 for its creditors of GOE that would not otherwise be available.
- Effectuation of the DOCAs of GEPL and GME will generate \$300,000 and \$5,000 respectively for its creditors that would not otherwise be available.
- In the event that the DOCAs are not effectuated, I will be required to deal with the PPAs which may result in a delay to the payment of a dividend to creditors and also likely incur additional costs.
- Effectuation of the DOCA of GOE will enable shareholders to retain an entitlement to any future distributions from the restructured company in relation to the shareholding that they retain on recapitalisation. If the DOCA is not effectuated and GOE is placed into liquidation, there will be no return to shareholders in a liquidation scenario.

5. Progress of the Deed Administration

Set out in the table below (continued on next page) is an updated statement of the Estimate Return to Creditors based on a pessimistic and optimistic scenario:

Statement of Estimated Return as at 15 September 2017	Note	GOE		GEPL		GME	
		DOCA	DOCA	DOCA	DOCA	DOCA	DOCA
		Optimistic	Pessimistic	Optimistic	Pessimistic	Optimistic	Pessimistic
REALISATIONS							
AEMO guarantees	5.1	-	-	3,343	3,343	-	-
Less: paid from guarantee		-	-	(2,536)	(2,536)	-	-
		-	-	807	807	-	-
Trade debtors	5.2	-	-	7,290	7,138	2	2
Less: Paid to CRA		-	-	(280)	(280)	-	-
		-	-	7,010	6,858	2	2
STCs	5.3	-	-	-	-	976	976
Less: paid to ANZ		-	-	-	-	(845)	(845)
		-	-	-	-	131	131
PPA/Solar equipment	5.4	-	-	-	-	-	-
Less: Due to Flexi		-	-	(2,538)	(3,402)	-	-
Less: Due to Classic		-	-	(85)	(85)	-	-
Shortfall to Flexi/Classic carried down		-	-	(2,623)	(3,487)	-	-
Cash at bank		5	5	196	196	-	-
Interest on cash held				62	62		
Intercompany receivables:	5.5						
GOE		-	-	-	-	-	-
GEPL		803	671	-	-	-	-
GEI		-	-	708	490	-	-
GME		89	42	10	5	-	-
GESS		-	-	-	-	-	-
SSP		-	-	-	-	112	67
GPPA		-	-	-	-	-	-
Other intercompany receivables		-	-	-	-	-	-
Inventory	5.6	-	-	37	37	5	-
WIP		-	-	-	-	-	-
Plant and equipment		-	-	30	30	-	-
Prepayments and deposits		-	-	-	-	-	-
Other assets		-	-	-	-	-	-
Estimated shareholder distribution from SSP		45	-	-	-	-	-
Estimated total asset realisations		942	718	1,043	820	117	67
Deed fund contribution	5.7	400	400	300	300	5	5
Total realisations available for creditors		1,342	1,118	9,160	8,785	255	205

Statement of Estimated Return as at 15 September 2017	Note	GOE		GEPL		GME	
		DOCA Optimistic	DOCA Pessimistic	DOCA Optimistic	DOCA Pessimistic	DOCA Optimistic	DOCA Pessimistic
Total realisations available for creditors		1,342	1,118	9,160	8,785	255	205
LESS: ESTIMATED COST OF ADMINISTRATIONS	5.8						
Administrator's fees		132	132	560	560	51	51
Administrator's fees (IT Solutions)		11	11	51	51	3	3
Administrator's disbursements		5	5	5	5	5	5
Deed administrator's/Trustee's fees		50	70	200	250	50	60
Deed administrator's disbursements		5	5	5	5	3	3
Debt collection fees	5.2	-	-	266	300	-	-
Legal fees		20	40	230	240		
Agent's fees		-	-	10	15	5	5
Other costs and disbursements		70	60	365	365	15	15
Management fee		-	-	135	135	10	10
Estimated total costs of administrations		293	323	1,827	1,926	142	152
ESTIMATED LIABILITIES							
Priority unsecured creditors		-	-	-	-	-	-
Total realisations available after priority creditors		1,049	795	7,333	6,859	113	53
Ordinary unsecured creditors:							
Trade creditors		231	231	8,362	8,545	195	195
Clean Energy Regulator		-	-	744	2,400		
Intercompany payables:	5.5						
GOE		-	-	2,592	2,592	1,688	1,688
GEPL		-	-	-	-	184	184
GEI		-	-	-	-	-	-
GME		-	-	-	-	-	-
SSP		4,087	4,087	265	265	-	-
GESS		-	-	-	-	-	-
GPPA		-	-	1,936	1,936	-	-
Other intercompany payables		1	1	105	105	-	-
Australian Tax Office		646	646	-	-	-	-
Warranty claims		-	-	-	-	-	-
Shortfall to Flexi	5.4	1,752	2,521	2,538	3,402	-	-
Shortfall to Classic		-	-	85	85		
ANZ	5.9			3,488	3,488		
M&H Developments/Shortfall to M&H	5.10	3,933	3,933	3,559	3,677	-	-
Other liabilities				-	-	69	69
Total estimated ordinary unsecured liabilities		10,650	11,419	23,674	26,495	2,136	2,136
Estimated surplus/(shortfall) to unsecured creditors		(9,601)	(10,624)	(16,341)	(19,636)	(2,023)	(2,083)
Estimated dividend to unsecured creditors (cents in the dollar)		10	7	31	26	5	2

5.1 GEPL AEMO Guarantees

GEPL provided security by way of bank guarantees, supported by a cash term deposit, to AEMO in relation to prudential support for the operational exposure of market participants (electricity and gas wholesalers). I previously estimated that a surplus of \$600,000 would be returnable to GEPL once all payments due to wholesalers have been made and associated guarantees are returned. I have received a surplus of \$787,575 in respect of the electricity wholesalers and \$19,240 in respect of gas wholesalers. I do not expect any further receipts in relation to the AEMO guarantees.

5.2 Trade Debtors - GEPL

I advise the following in respect of the trade debtors:

Debtors	Optimistic	Pessimistic
Electricity Debtors (collected)	7,005	7,005
Electricity Debtors (to collect)	152	-
Gas Debtors (collected)	133	133
TOTAL	7,290	7,138

Trade Debtors (electricity)	Optimistic	Pessimistic
	\$'000	\$'000
Book value as at 1 April 2016	8,133	8,133
Less: Realised debtors	(7,005)	(7,005)
Less: Write Off	(892)	(892)
Outstanding debtors	236	236

Represented by:

Debtors recommended for write off (uncommercial)	84	236
Outstanding balance (excluding above)	152	-
	236	236

Further to my last report, I confirm that I have reached a settlement with ALDI and the settlement sum received was \$946,906. I am continuing to liaise with a debt collection agency, AMPAC, regarding the recovery of outstanding debtors totalling approximately \$152,000. The remaining debtors which have been written off or are recommended for write off for the following reasons:

- Debtor is under external administration or deregistered
- Settlement payment received from the debtor
- Uneconomical to pursue the debtor further

Trade Debtors - GME

I have issued demands totalling \$41,000 to debtors identified from the Subsidiary Director's statement and the books and records of GME. I have recovered \$2,327 to date and given the limited supporting documentation available, I do not anticipate that there will be further recoveries in relation to these debtors.

5.3 STCs

I previously reported that GME held unregistered STCs with a value of \$54,000. I have recovered a further \$22,440 from STCs since my last report. I do not anticipate that there will be further recoveries from STCs as I either do not hold sufficient information in relation to the unregistered STCs or it is uncommercial to resolve the issues for the unregistered STCs.

5.4 PPA/Solar Equipment

GEPL holds over 50 PPAs as a provider of solar generated power. There are 13 PPAs with installed solar equipment subject to lease agreements (12 with Flexi Group and 1 with Classic Group). As set out in Section 4 of this report, Flexigroup has indicated that they intend to submit a proof of debt for \$3.4M and this claim is subject to adjudication. While Classic Group has not submitted a proof of debt, I estimate that there is an amount owing to Classic Group of approximately \$85,500 under the lease agreement.

5.5 Intercompany Receivables

The extent of the amounts recoverable from the respective Go Energy Group companies will depend on the ultimate unsecured dividend payable in those administrations.

5.6 Inventory

GEPL holds lighting stock with a book value of \$246,000. I instructed my asset agent and auctioneer, Grays E-Commerce Group, to sell the lighting stock by auction. The lighting stock was realised for approximately \$37,000, which is substantially less than the book value due to the specialised market and stock obsolescence. I do not anticipate any further recoveries in relation to inventory.

5.7 Deed fund contributions

If the DOCA is effectuated, the DOCA Proponent will make a Trust Fund contribution of \$705,000 to be allocated amongst GOE, GEPL and GME in the amounts of \$400,000, \$300,000 and \$5,000 respectively. I have received the DOCA deposit of \$20,000 which is refundable in the event that the GOE shareholders do not approve the DOCA proposal.

5.8 Costs of Administration

Details of my remuneration is set out in my previous remuneration reports and my current remuneration report attached as **Appendix B**. Details of legal and other costs paid to date are set out in my summary of receipts and payments attached to my remuneration report.

5.9 ANZ Bank Claim

ANZ submitted a proof of debt against GEPL for \$3.4M in late September 2016. The claim relates to a guarantee provided by GEPL to ANZ in respect of the debts of a related company, UGEET. I have obtained legal advice in relation to the claim and upon consideration of the advice received, the claim by ANZ appears to be valid and admissible in the DOCA of GEPL.

5.10 Estimated guarantee shortfall to M & H Developments

M&H Developments have been provided with an unsecured guarantee by GEPL of GOE's obligations to it. I have obtained legal advice in relation to the M&H Developments claim and, based on that advice, the claim appears to be valid and admissible in the DOCA of GEPL.

6. Deed Administrator's remuneration

A copy of the Remuneration Report is attached as **Annexure A**. I propose to seek creditor approval for the Deed Administrator's additional remuneration in GEPL for the period from 15 October 2016 to 31 August 2017 in the amount of \$74,728 (excl. GST). I am not seeking further remuneration approval in respect of GOE and GME at this point in time.

7. Receipts and Payments

A summary of the Deed Administrator's receipts and payments is attached to the Remuneration Report and shows the balance held of:

- GOE: \$5,470
- GEPL: \$6,111,924
- GME: \$33,305

8. Deed Administrator's future conduct

The following tasks are to be completed by the Deed Administrator to the effectuation of the DOCAs:

- Obtain creditor approval for the further extensions of the DOCAs
- Liaise with Flexigroup regarding the preliminary adjudication of their claim in GOE and GEPL
- Liaise with the DOCA Proponent and secured parties, including Flexigroup, regarding the release of their security interests
- Liaise with the DOCA Proponent regarding the other preconditions precedent to the effectuation of the DOCAs
- Convene and hold a shareholders' meeting to consider the recapitalisation proposal
- Finalise preliminary adjudications of creditors' claims against GOE, GEPL and GME
- Liaise with my debt collection agency regarding the recovery of the remaining debtors
- Ongoing maintenance of the PPA ledger
- Complete statutory lodgements and administrative tasks, including bank account administration

If the above issues are resolved in a timely manner, it is anticipated the DOCAs may be effectuated before the end of January 2018.

If the DOCAs are effectuated, the separate Creditors' Trust Deeds will be executed to establish separate Creditors' Trust for GOE, GEPL and GME. On effectuation of the DOCAs and establishment of the separate Creditors' Trust, creditors' claims against GOE, GEPL and GME will be extinguished and replaced by a right to participate as a beneficiary of the Creditors' Trust. At this point, the DOCAs will be fully effectuated and control of GOE, GEPL and GME will pass to the newly appointed directors (as nominated by the DOCA Proponents).

Creditors' claims will be subject to final adjudication in the respective Creditors' Trust prior to making any distribution to creditors as beneficiaries of the Creditors' Trust. Creditors should refer to the Administrator's Supplementary S439A Report for further information regarding the operation of the DOCAs and the Creditors' Trust.

9. Meeting of creditors

A meeting of the Company's creditors is to be held at the offices of Pitcher Partners, Level 22 MLC Centre, 19 Martin Place, Sydney on **Friday, 29 September 2017 at 10:00am**. The purpose of the meeting will be to discuss:

- this report and provide an update on the progress of the DOCAs
- to consider a further extension of the due dates of the DOCAs from 6 October 2017 to 31 January 2017
- the fixing of the Deed Administrator's remuneration for the period from 15 October 2016 to 31 August 2017 for GEPL

Please find enclosed the following:

- **Annexure B** – Notice of Meeting, Appointment of Proxy, Formal Proof of Debt

A person claiming to represent a corporate creditor must be appointed by a Form of Proxy. Completed proxies must be returned to my office no later than 4:00pm on the business day before the meeting. These documents may be faxed to my office on (02) 9223 1762.

Telephone conference facilities will be available at the meeting. If creditors wish to attend the meeting by telephone, please contact Vicky Kwong via the details below prior to the meeting. Please note that a person or proxy who wishes to participate in the meeting by telephone must forward to the Deed Administrator a written statement setting out:

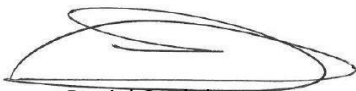
- the name of the person and of the proxy or attorney (if any); and
- an address to which notices to the person and/or proxy and/or attorney may be sent; and
- a telephone number at which the person and/or proxy and/or attorney may be contacted; and
- any facsimile transmission number to which notices to the person and/or proxy and/or attorney may be sent.

10. Annexures

Annexure	Description
A.	Remuneration Report
B.	Notice of Meeting, Appointment of Proxy, Formal Proof of Debt

Should creditors have any queries in relation to this report, please do not hesitate to contact Vicky Kwong of my office on (02) 9228 2422 or email vicky.kwong@pitcher.com.au.

Dated this 15th day of September 2017



Daniel Cooksley

For and on behalf of
PAUL G WESTON
Deed Administrator

Appendix A

Go Energy Group Limited
GoEnergy Pty Limited
Go Markets Environmental Trading Pty Limited
(Subject to Deeds of Company Arrangement)

Deed Administrator's Remuneration Report

Paul Gerard Weston
Deed Administrator

15 September 2017

Contents

1.	Introduction	3
2.	Initial advice to Creditors	3
3.	Remuneration approval request	5
4.	Annexures	8

1. Introduction

The Business Recovery & Insolvency Services Division of Pitcher Partners NSW Pty Limited adopts the Code of Professional Practice (the Code) issued by the Australian Restructuring Insolvency & Turnaround Association (ARITA) (formerly the Insolvency Practitioners Association).

2. Initial advice to Creditors

In accordance with the Code, I am required to set out the basis upon which my remuneration is to be calculated and charged.

2.1 Remuneration Methods

There are four basic methods that can be used to calculate the remuneration charged by an Insolvency Practitioner:

- Time based / hourly rates

This is the most common method. The total fee charged is based on the hourly rate charged for each person who carried out the work multiplied by the number of hours spent by each person on each of the tasks performed.

- Fixed Fee

The total fee charged is normally quoted at the commencement of the administration and is the total cost for the administration. Sometimes a practitioner will finalise the administration for a fixed fee.

- Percentage

The total fee charged is based on a percentage of a particular variable, such as the gross proceeds of asset realisations.

- Contingency

The practitioner's fee is structured to be contingent on a particular outcome being achieved.

2.2 Method Chosen

Given the nature of this administration propose that my remuneration will be calculated on a time basis at the scale of rates charged by Pitcher Partners Business Recovery and Insolvency in NSW.

This is because:

- It ensures that the administration is only charged for work that is performed.
- I am required to perform a number of tasks which do not relate to the realisation of assets, for example responding to creditor enquiries, reporting to ASIC, distributing funds in accordance with the provisions of the Corporations Act.

- I am unable to estimate with certainty the total amount of fees necessary to complete all tasks required in the administration.

2.3 Explanation of Hourly Rates

Attached as **Annexure 1** is a summary of the hourly rates as at 1 November 2015 and 1 July 2017 together with a general guide showing the qualifications and experience of staff engaged and the role they take in the administration. The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

2.4 Disbursements

Disbursements are divided into three types:

- Externally provided professional services - these are recovered at cost. An example of an externally provided professional service is legal fees.
- Externally provided non-professional costs such as travel, accommodation, advertising, printing, couriers, mail redirection and search fees. These are recovered at cost.
- Internal disbursements such as document storage costs, photocopying, printing and postage. These disbursements, if charged to the administration, would generally be charged at cost; though some expenses such as document storage costs, telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs. The recovery of these costs must be on a reasonable commercial basis.

2.5 Basis of Disbursement Claim

I am not required to seek creditor approval for external disbursements, but must account to creditors. I am required to seek creditor approval for internal disbursements and will do so at any future meetings held. Details of the basis of recovering internal disbursements in this administration are provided below. Full details of any actual costs incurred will be provided with future reporting.

Internal Disbursement	Amount (excl GST)
Document Storage Costs	
- New box & lodgement	\$5.50 per box
- Annual storage cost	\$12.00 per box
- Destruction cost	\$11.30 per box
- Box movement	\$23.71 for the 1 st box \$6.76 for each remaining box
- Urgent file request	\$47.52 for the 1 st box \$13.62 for each remaining box
Staff Vehicle Use	\$0.66 per kilometre plus tolls

3. Remuneration approval request

PART 1: DECLARATION

I, Paul Gerard Weston, have undertaken a proper assessment of this remuneration claim for my appointment as Deed Administrator of the Go Energy Sub-Group in accordance with the law and applicable professional standards. I am satisfied that the remuneration claimed is in respect of necessary work, properly performed in the conduct of the administration.

PART 2: EXECUTIVE SUMMARY

GOE

To date, remuneration totalling \$28,000.00 (excl. GST) has been approved and no remuneration has been paid in this administration.

GEPL

To date, remuneration totalling \$45,000.00 (excl. GST) has been approved and paid in this administration.

GME

To date, remuneration totalling \$20,000.00 (excl. GST) has been approved and \$12,225.00 (excl. GST) paid in this administration.

This remuneration report details approval sought for the following fees:

Period	Annexure Reference	GOE	GEPL	GME
Past Remuneration Approved For the period of the DOCA Total Past Remuneration Approved		\$28,000.00 \$28,000.00	\$45,000.00 \$45,000.00	\$20,000.00 \$20,000.00
Current Remuneration Approval Sought: Resolution 1: DOCA – 15 November 2017 to 31 August 2017		-	\$74,728.00	-
Total Approved Remuneration, if all resolutions are approved		\$28,000.00	\$119,728.00	\$20,000.00

Please refer to the report section references detailed above for full details of the calculation and composition of the remuneration approval sought. The additional remuneration sought for GEPL for the period 15 November 2017 to 31 August 2017 differs to the estimate of costs provided in the initial advice to creditors contained in the Report to Creditors dated 17 October 2016 for the following reasons:

- Protracted discussions with the DOCA proponent regarding the progress of the DOCAs, including two extensions of the due date of the DOCAs
- Preliminary adjudication of creditors' claims in GEPL, including protracted discussions with Flexigroup in relation to their claim
- Liaising with debt collectors regarding recovery of electricity debtors in GEPL and options for recovery

PART 3: DESCRIPTION OF WORK COMPLETED

Attached as **Annexure 2** is a summary description of the work completed for Resolution 1.

PART 4: CALCULATION OF REMUNERATION

Retrospective Remuneration

I intend to request additional approval of my remuneration as the Deed Administrator of GEPL for the period from 15 November 2016 to 31 August 2017. Attached as **Annexure 3** is the calculation of additional remuneration for this period. The matrix shows how time has been incurred and allocated between staff members and tasks.

Creditors will note that I am not requesting further remuneration approval for GOE and GME at this time.

Prospective Remuneration

I do not intend on requesting any approval for my prospective remuneration however I may do so at a future point in time. A further remuneration report will be issued to creditors before doing so.

PART 5: STATEMENT OF REMUNERATION CLAIM

At the meeting of creditors convened for 29 September 2017 creditors will be asked to consider the following resolution:

Resolution 1

“That the additional remuneration of the Deed Administrator for the period 15 November 2017 to 31 August 2017, calculated on a time basis at the scale of rates charged by Pitcher Partners Business Recovery and Insolvency in NSW as at 1 November 2015 and 1 July 2017 be approved and paid in the additional amount of \$74,728.00 (excl. GST).”

Where remuneration is approved, it is proposed that my remuneration will be drawn as required from time to time and when funds become available.

PART 6: LIKELY IMPACT ON CREDITORS

The approval of my remuneration in GEPL may reduce the funds available for distribution to creditors of GEPL.

PART 7: REMUNERATION RECOVERABLE FROM EXTERNAL SOURCES

I have not received any remuneration from external sources in GOE, GEPL and GME.

PART 8: DISBURSEMENTS

An explanation of disbursements and details of the basis of recovering internal disbursements in this administration are set out in Parts 2.5 and 2.6 above.

Disbursements may be paid directly from the administration bank account in which case they are included in the summary of receipts and payments.

I have undertaken a proper assessment of disbursements claimed for Go Energy Sub – Group in accordance with the law and applicable professional standards. I am satisfied that the disbursements claimed are necessary and proper.

PART 9: SUMMARY OF RECEIPTS AND PAYMENTS

Attached as **Annexure 4** is a summary of receipts and payments prepared as at 12 September 2017 for the period from 15 November 2016 to 12 September 2017 and shows the balance held of \$5,470 in GOE, \$6,111,924 in GEPL and \$33,305 in GME.

PART 10: QUERIES

Should creditors require any further information, they can request that information from this office.

PART 11: INFORMATION SHEET

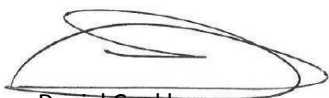
Creditors may obtain further information from the ASIC Information Sheet 85 - Approving fees: A Guide for Creditors,

[http://www.asic.gov.au/asic/pdf/lib.nsf/LookupByFileName/Approving_fees_guide_for_creditors.pdf/\\$file/Approving_fees_guide_for_creditors.pdf](http://www.asic.gov.au/asic/pdf/lib.nsf/LookupByFileName/Approving_fees_guide_for_creditors.pdf/$file/Approving_fees_guide_for_creditors.pdf)

4. Annexures

Annexure	Description
1	Pitcher Partners Business Recovery & Insolvency (NSW) - Schedule of Hourly Rates
2	Description of Work Completed
3	Matrix of Deed Administrator's Retrospective Professional Fees
4	Receipts and Payments

Dated this 15th day of September 2017



Daniel Cooklsey
For and on Behalf of
PAUL G WESTON
Deed Administrator

Annexure 1

Pitcher Partners Business Recovery & Insolvency (NSW) Schedule of Hourly Rates

PITCHER PARTNERS BUSINESS RECOVERY & INSOLVENCY SERVICES (NSW)

SCHEDULE OF HOURLY RATES

EFFECTIVE FROM 1 NOVEMBER 2015

Title	Description	Hourly Rate \$
Partner	Registered liquidator/trustee and member of the ARITA bringing his specialist skills to the administration or insolvency task.	595
Principal	Minimum of 15 years insolvency experience, at least 5 years at manager level, qualified accountant and capable of controlling all aspects of an administration. May also be appropriately qualified to take appointments in his/her own right.	570
Client Director	Minimum of 12 years experience and qualified accountant. Capable of controlling all aspects of an administration.	540
Senior Manager	More than 7 years experience and qualified accountant. Answerable to the appointee but otherwise responsible for all aspects of an administration.	495
Manager	6-7 years experience and qualified accountant with well developed technical and commercial skills.	430
Assistant Manager	Minimum 5 years experience and qualified accountant. Will have had conduct of administrations and experience in control of staff. Assists with the planning and control of medium to large administrations.	340
Senior Accountant 2	3-5 years experience, degree qualified and completing CA or CPA programme. Required to control the fieldwork on medium to large jobs and assists with the planning and control of small to medium administrations.	300
Senior Accountant	1-3 years experience, degree qualified and studying CA or CPA programme. Required to control the fieldwork on small administrations and assists the completion of fieldwork on medium to large administrations.	260
Analyst	Manages cases in IPS/MYOB, system and processes, assists with monitoring and planning for statutory requirements and the preparation of fieldwork on all administrations.	300
Accountant 3	1-2 years experience, graduate studying CA or CPA programme. Required to control the fieldwork on small administrations and assists the completion of fieldwork on medium to large jobs under the supervision of more senior staff.	240
Accountant 2	0-1 years experience, graduate studying CA or CPA programme. Required to control the fieldwork on small administrations and assists the completion of fieldwork on medium to large administrations under the supervision of more senior staff.	230
Accountant	0-2 years. Graduate with little or no professional experience. Required to assist in day-to-day fieldwork under supervision of more senior staff.	195
Cadet	Undergraduate with little or no professional experience. Required to assist in day-to-day fieldwork under supervision of more senior staff.	180
Computer Operator / Secretary	Appropriate skills including machine usage.	165
Administration	Administrative tasks performed by any staff member that require no specific skill set	120

NB: Rates are exclusive of GST

The above is to be taken as a general guide only. From time to time there may be persons employed who, because of their skills and experience are employed in positions where they may not necessarily meet all of the above qualifications.

These rates may be varied, depending on the particular circumstances of any liquidation of the Company, by a resolution of creditors of the Company, a determination of the Committee of Inspection or the Court as prescribed by the Corporations Act 2001 and its subordinate Regulations.

PITCHER PARTNERS SYDNEY BRI GROUP PTY LIMITED
**SCHEDULE OF HOURLY RATES
EFFECTIVE FROM 1 JULY 2017**

Title	Description	Hourly Rate \$
Partner	Registered liquidator/trustee and member of the ARITA bringing his specialist skills to the administration or insolvency task.	595
Principal	Minimum of 15 years insolvency experience, at least 5 years at manager level, qualified accountant and capable of controlling all aspects of an administration. May also be appropriately qualified to take appointments in his/her own right.	570
Client Director	Minimum of 12 years experience and qualified accountant. Capable of controlling all aspects of an administration.	540
Senior Manager	More than 7 years experience and qualified accountant. Answerable to the appointee but otherwise responsible for all aspects of an administration.	510
Manager	6-7 years experience and qualified accountant with well developed technical and commercial skills.	450
Assistant Manager	Minimum 5 years experience and qualified accountant. Will have had conduct of administrations and experience in control of staff. Assists with the planning and control of medium to large administrations.	360
Senior Accountant 2	3-5 years experience, degree qualified and completing CA or CPA programme. Required to control the fieldwork on medium to large jobs and assists with the planning and control of small to medium administrations.	300
Analyst	Completion of MYOB and IPS processes and assists with monitoring and planning for statutory requirements and the preparation of fieldwork on all administrations.	300
Senior Accountant	1-3 years experience, degree qualified and studying CA or CPA programme. Required to control the fieldwork on small administrations and assists the completion of fieldwork on medium to large administrations.	285
Accountant 2	1-2 years experience, graduate studying CA or CPA programme. Required to control the fieldwork on small administrations and assists the completion of fieldwork on medium to large jobs under the supervision of more senior staff.	265
Accountant 1	0-1 years experience, graduate studying CA or CPA programme. Required to control the fieldwork on small administrations and assists the completion of fieldwork on medium to large administrations under the supervision of more senior staff.	255
Graduate	0-2 years. Graduate with little or no professional experience. Required to assist in day-to-day fieldwork under supervision of more senior staff.	215
Pers / Exec/ Team Assistant	Appropriate skills including machine usage.	180
Administration	Administrative tasks performed by any staff member that require no specific skill set	130

NB: Rates are exclusive of GST

The above is to be taken as a general guide only. From time to time there may be persons employed who, because of their skills and experience are employed in positions where they may not necessarily meet all of the above qualifications. These rates may be varied, depending on the particular circumstances of any liquidation of the Company, by a resolution of creditors of the Company, a determination of the Committee of Inspection or the Court as prescribed by the Corporations Act 2001 and its subordinate Regulations.

Annexure 2

Description of Work Completed

GoEnergy Pty Ltd (Subject to Deed of Company Arrangement)
Description of Work Completed
For the Period 15 November 2016 to 31 August 2017

Company	GoEnergy Pty Ltd (Subject to Deed of Company Arrangement)	Period From	15 November 2016	To	31 August 2017
Practitioner	Paul G Weston	Firm	Pitcher Partners NSW Pty Limited		
Administration Type	Deed of Company Arrangement				

Resolution 1	"That the additional remuneration of the Deed Administrator for the period 15 November 2017 to 31 August 2017, calculated on a time basis at the scale of rates charged by Pitcher Partners Business Recovery and Insolvency in NSW as at 1 November 2015 and 1 July 2017 be approved and paid in the additional amount of \$74,728.00 (excl. GST)."
---------------------	--

Task Area	General Description	Work Performed
Assets Hours: 150.3 \$44,524.10 (excl. GST) \$48,976.51 (incl. GST)	Bank Account	Prepared correspondence and liaised with financial institutions regarding the transferring of funds Obtained copies and reviewed bank statements where necessary
	Debtors	Prepared and distributed PPA billings on a monthly basis Liaised with PPA customers regarding outstanding debts Liaised with PPA customers regarding issues with their equipment Liaised with contractors to assist in rectifying issues with the equipment Liaised with debt collectors to ascertain status of outstanding debts Monitored the status of the PPA invoices and processed receipt of funds Corresponded with secured creditor and the DOCA proponent regarding PPA debtors Discussed the status of the respective debtors, debtor settlements and write offs of outstanding amounts Maintained debtor register and completed reconciliation of debtor amounts Completed full debtor ledger reviews Reviewed and issued statutory demands for overdue debts Liaised with third parties to organise the receipt of outstanding refunds due and payable Prepared schedule for DOCA proponent to summarise metering log, outstanding issues and ongoing charges

Description of Work Completed

Company	GoEnergy Pty Ltd (Subject to Deed of Company Arrangement)	Period From	15 November 2016	To	31 August 2017
----------------	---	--------------------	------------------	-----------	----------------

Task Area	General Description	Work Performed
	Stock	<p>Reviewed stock listings</p> <p>Provided instruction to engage Grays to assist in the sale of stock</p> <p>Liaised with Grays in dealing with the sale of stock</p> <p>Monitored status of sales and receipt of monies following completion of sales</p>
Creditors Hours: 38.8 \$12,817.45 (excl. GST) \$14,099.20 (incl. GST)	Creditor Enquiries	<p>Received and followed up creditor enquiries</p> <p>Prepared and reviewed correspondence to creditors and their representatives via facsimile, email and post</p> <p>Maintained creditor schedule of creditor details and claims</p> <p>Receipted and filed PODs</p>
	Creditor Circulars	<p>Prepared and distributed circular to creditors regarding the execution of the DOCA and the submission of PODs</p> <p>Prepared and distributed February 2017 circular to creditors regarding extensions of the DOCAs</p>
	Shareholders	<p>Received and followed up shareholder enquiries</p> <p>Prepared and reviewed ASX announcements for shareholders</p>
Dividend Hours: 38.4 \$12,600.85 (excl. GST) \$13,860.94 (incl. GST)	Proof of Debts	<p>Prepared and maintained POD adjudication folder</p> <p>Completed the preliminary adjudication, including the review and recalculation of creditor PODs, statements and other supporting documentation, for all creditor claims</p> <p>Requested further documentation from creditors and their representative as part of the process of adjudicating the creditor claims</p> <p>Discussed the process and status of the adjudication of creditor claims</p>
Investigation Hours: 8.3 \$3,840.85 (excl. GST) \$4,224.94 (incl. GST)	Litigation / Recoveries	<p>Liaised with solicitors and the debt collectors regarding recovery actions and debtors subject to legal action</p> <p>Corresponded with solicitors regarding outstanding costs</p> <p>Provided various documentation to solicitors to assist in the recovery actions</p> <p>Reviewed solicitors' recommendation and obtained to judgement on certain debtors</p> <p>Prepared and updated estimated outcome statement</p> <p>Liaised with solicitors regarding the extensions of the DOCAs</p>

Description of Work Completed

Company	GoEnergy Pty Ltd (Subject to Deed of Company Arrangement)	Period From	15 November 2016	To	31 August 2017
----------------	---	--------------------	------------------	-----------	----------------

Task Area	General Description	Work Performed
	ASIC reporting	Completed ASIC lodgements Liaised with ASIC regarding lodgements
Trade On Hours: 13.0 \$4,970.55 (excl. GST) \$5,467.61 (incl. GST)	Suppliers	Obtained quotes for the repair and maintenance of solar equipment Liaised and corresponded with contractors to repair and maintenance of solar equipment Corresponded with utility suppliers to terminate account Reviewed supplier contracts and organised extension of supplier accounts where required Prepared purchase orders to suppliers Reviewed and paid supplier invoices
	DOCA	Communicated frequently with the DOCA proponent to discuss the status of ongoing issues and timeframes Prepared and distributed DOCA notice letters to directors Liaised with the DOCA proponent to discuss the extension of the DOCA Reviewed documentation required for the DOCA extension
Administration Hours: 138.1 \$40,974.20 (excl. GST) \$45,071.62 (incl. GST)	ASIC Form 524 and other forms	Prepared and lodged ASIC forms Corresponded with ASIC regarding statutory forms
	Correspondence	Prepared general correspondence to various stakeholders
	ATO	Prepared and lodged notification of appointment with the ATO Prepared BAS's Corresponded with ATO regarding lodgements and outstanding refunds
	Appointment	Prepared notice of appointment as Deed Administrator Lodged notice of appointment as Deed Administrator Prepared correspondence to bank to give notice of appointment as Deed Administrator Role forward administration accounts to register as Deed Administration
	Bank Account	Prepared correspondence to banks regarding accounts held Requested bank statements Reconciliation of the bank accounts on frequent basis

Description of Work Completed

Company	GoEnergy Pty Ltd (Subject to Deed of Company Arrangement)	Period From	15 November 2016	To	31 August 2017
----------------	---	--------------------	------------------	-----------	----------------

Task Area	General Description	Work Performed
		Maintained receipts and payments Prepared payment forms and receipt vouchers Corresponded with stakeholders regarding payment and receipt of funds Corresponded with the bank regarding specific transfers Attend bank branch to deposit cheques received Prepared forms to close term deposit account and transferred funds to transaction account
	Document maintenance/file review/checklist	Reviewed the administration Held discussions regarding the status of the administration Filed documents Updated checklists Completed mail out of documentation and dealt with mailing issues
	Insurance	Corresponded with insurers regarding renewal of insurance cover Process insurance cover queries with the insurance broker
Total 387.0 Hours \$119,728.00 (excl. GST) \$131,700.80 (incl. GST)		
Less: Remuneration Previously Approved \$45,000.00 (excl. GST) \$49,500.00 (incl. GST)		
Remuneration Approval Being Sought \$74,728.00 (excl. GST) \$82,200.80 (incl. GST)		

Annexure 3

Matrix of Deed Administrator's Retrospective Professional Fees

GoEnergy Pty Limited (Subject to Deed of Company Arrangement)
Matrix of Deed Administrator's Restrospective Remuneration
For the Period 15 November 2016 to 31 August 2017

Name	Position	\$ / hour (ex GST)	\$ / hour (ex GST)	Total Actual Hours	Total \$	Task Area											
		01-Nov-15	01-Jul-17			Assets		Creditors		Dividend		Investigation		Trade On		Administration	
						Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$
Paul Weston	Partner	\$ 595	\$ 595	6.5	\$ 3,885.35	0.0	\$ -	0.4	\$ 238.00	0.2	\$ 119.00	1.1	\$ 630.70	0.0	\$ -	4.9	\$ 2,897.65
Daniel Cooksley	Principal	\$ 570	\$ 570	10.6	\$ 6,042.00	3.9	\$ 2,223.00	1.6	\$ 912.00	1.2	\$ 684.00	0.0	\$ -	2.2	\$ 1,271.10	1.7	\$ 951.90
Daniel Matta	Senior Manager	\$ 495		44.7	\$ 22,111.65	17.8	\$ 8,811.00	5.8	\$ 2,856.15	0.4	\$ 212.85	4.7	\$ 2,311.65	2.7	\$ 1,321.65	13.3	\$ 6,598.35
Daniel Matta	Senior Manager		\$ 510	9.5	\$ 4,824.60	2.1	\$ 1,071.00	2.5	\$ 1,290.30	1.2	\$ 612.00	0.6	\$ 306.00	1.1	\$ 576.30	1.9	\$ 969.00
Vicky Kwong	Assistant Manager		\$ 360	31.5	\$ 11,340.00	10.5	\$ 3,780.00	3.7	\$ 1,332.00	15.2	\$ 5,472.00	0.4	\$ 144.00	0.5	\$ 180.00	1.2	\$ 432.00
Glen Hornhardt	Analyst	\$ 300	\$ 300	64.0	\$ 19,209.00	3.8	\$ 1,140.00	2.2	\$ 660.00	0.1	\$ 30.00	0.0	\$ -	2.4	\$ 720.00	55.5	\$ 16,659.00
Paola Calvano	Analyst	\$ 300	\$ 300	11.0	\$ 3,291.00	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	11.0	\$ 3,291.00
Vicky Kwong	Senior Accountant 2	\$ 300		77.6	\$ 23,280.00	44.6	\$ 13,380.00	8.5	\$ 2,550.00	12.7	\$ 3,810.00	1.3	\$ 390.00	0.7	\$ 210.00	9.8	\$ 2,940.00
Elias Xanthos	Accountant 2		\$ 265	5.2	\$ 1,378.00	5.2	\$ 1,378.00	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -
Elias Xanthos	Accountant 2	\$ 230		60.7	\$ 13,954.10	40.5	\$ 9,308.10	11.1	\$ 2,553.00	7.0	\$ 1,610.00	0.0	\$ -	0.0	\$ -	2.1	\$ 483.00
George Choueifate	Accountant 1		\$ 255	3.2	\$ 816.00	0.9	\$ 229.50	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	2.3	\$ 586.50
George Choueifate	Accountant 1	\$ 195		19.8	\$ 3,861.00	7.9	\$ 1,540.50	0.7	\$ 136.50	0.0	\$ -	0.3	\$ 58.50	0.0	\$ -	10.9	\$ 2,125.50
Andrew Connelly	Graduate		\$ 215	2.3	\$ 494.50	0.3	\$ 64.50	0.0	\$ -	0.0	\$ -	0.0	\$ -	1.8	\$ 387.00	0.2	\$ 43.00
Andrew Connelly	Accountant 1	\$ 195		4.3	\$ 838.50	0.7	\$ 136.50	0.1	\$ 19.50	0.0	\$ -	0.0	\$ -	1.5	\$ 292.50	2.0	\$ 390.00
Tabitha Blair	Secretary	\$ 165		0.2	\$ 33.00	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.0	\$ -	0.2	\$ 33.00
Administration	Administration		\$ 130	5.8	\$ 757.90	1.0	\$ 130.00	0.3	\$ 39.00	0.3	\$ 39.00	0.0	\$ -	0.0	\$ -	4.2	\$ 549.90
Administration	Administration	\$ 120		30.1	\$ 3,611.40	11.1	\$ 1,332.00	1.9	\$ 231.00	0.1	\$ 12.00	0.0	\$ -	0.1	\$ 12.00	16.9	\$ 2,024.40
TOTAL				387.0	\$ 119,728.00	150.3	\$ 44,524.10	38.8	\$ 12,817.45	38.4	\$ 12,600.85	8.3	\$ 3,840.85	13.0	\$ 4,970.55	138.1	\$ 40,974.20
Average Hourly Rate (Excluding GST)					\$ 309.41		\$ 296.29		\$ 330.13		\$ 327.89		\$ 461.09		\$ 381.47		\$ 296.76
Less: Balance of Remuneration Previously Approved (excl. GST)					\$ 45,000.00												
Remuneration Approval Being Sought (excl. GST)					\$ 74,728.00												
GST on Total Remuneration Approval Being Sought (Inc. GST)					\$ 7,472.80												
					\$ 82,200.80												

Annexure 4

Receipts and Payments

Go Energy Sub - Group (Subject to Deed of Company Arrangement)
Deed Administrator's Summary of Receipts and Payments
For the Period 15 November 2016 to 12 September 2017
As at 12 September 2017

	GOE	GEPL	GME
	\$	\$	\$
Receipts			
Cash Transferred from VA	5,000	4,500,117	55,618
DOCA Deposit	11,348	8,511	142
Interest Income	8	61,650	-
PPA Income	-	146,429	22,440
Sundry Debtors	-	1,054,786	-
Inventory	-	37,476	-
AEMO Guarantee	-	806,815	-
Refunds	-	76	-
GST Received	-	111,636	-
Total Receipts	16,355	6,727,496	78,199
Payments			
Administrator's Remuneration	2,391	29,404	20,844
Administrator's Disbursements	1,711	-	218
Deed Administrator's Remuneration	-	45,000	12,556
Deed Administrator's Disbursements	-	363	526
Bank Charges	65	4,415	53
DOCA Costs	5,000	5,000	5,000
Repairs and Maintenance	762	382	-
Management Fee	-	25,272	1,808
STC Creation Fee	-	-	264
GST Paid	956	42,502	3,286
Sub Contractor	-	-	91
ASIC Fees	-	-	249
Insurance	-	12,404	-
Lease payments	-	90,374	-
Receivables transferred to Flexigroup	-	109,484	-
Telephone & Fax	-	972	-
Stamp Duty	-	1,139	-
Software Expenses	-	96,544	-
Solar Meter Charges	-	492	-
Agents/Valuers Fees	-	6,480	-
Commission Paid	-	37,034	-
Payments made on behalf of related entity	-	29,796	-
Legal Fees	-	60,769	-
Debt Collection Costs	-	16,298	-
Sub-Contractors	-	200	-
Government Charges	-	883	-
Merchant Fees	-	365	-
Total Payments	10,885	615,572	44,895
Balance Held	5,470	6,111,924	33,305

Appendix B

FORM 529

Subregulation 5.6.12(6)

CORPORATIONS ACT 2001

NOTICE OF THE CONCURRENT MEETINGS OF
GO ENERGY GROUP LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT)

A.C.N 084 656 691 (GOE)

GOENERGY PTY LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT)

A.C.N 097 708 104 (GEPL)

GO MARKETS ENVIRONMENTAL TRADING PTY LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT)

A.C.N 603 231 714 (GME)

(GO ENERGY SUB-GROUP)

Notice is hereby given that a concurrent meetings of the creditors of the Go Energy Sub-Group will be held at the offices of Pitcher Partners, Level 22 MLC Centre, 19 Martin Place, Sydney NSW 2000 on **Friday, 29 September 2017 at 10:00am.**

AGENDA:

1. To consider the Report by the Deed Administrator.
2. To consider a further extension of the due dates of the Deeds of Company Arrangement of GOE, GEPL and GME from 6 October 2017 to 31 January 2018.
3. To consider the approval of the additional remuneration for the Deed Administrator of GEPL.
4. Any other business that may be lawfully brought forward.

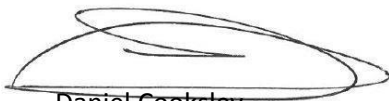
Telephone conference facilities will be available at the meetings. If creditors wish to attend the meeting(s) by telephone, please contact Vicky Kwong of this office by email on Vicky.kwong@pitcher.com.au immediately. Please note that a person or proxy who wishes to participate in the meeting(s) by telephone must forward to the Administrator a written statement setting out:

1. the name of the person and of the proxy or attorney (if any); and
2. an address to which notices to the person and/or proxy and/or attorney may be sent; and
3. a telephone number at which the person and/or proxy and/or attorney may be contacted; and
4. any facsimile transmission number to which notices to the person and/or proxy and/or attorney may be sent.

Proxies to be used at the meeting(s) should be lodged at the office of the Deed Administrator by 4.00pm on the business day prior to the meeting. A corporation may only be represented by proxy or by an attorney appointed pursuant to Corporations Regulations 5.6.28 and 5.6.31A respectively or, by a representative appointed under Section 250D of the Corporations Act 2001.

In accordance with Regulation 5.6.23(1) of the Corporations Regulations, creditors will not be entitled to vote at the meeting(s) unless they have previously lodged particulars of their claim against the company with the Deed Administrator.

DATED this 15th day of September 2017.

A handwritten signature in black ink, appearing to read 'Daniel Cooksley', enclosed within a large, loopy oval shape.

Daniel Cooksley
For and on behalf of
PAUL G WESTON
Deed Administrator

FORM 532

Regulation 5.6.29

CORPORATIONS ACT 2001

APPOINTMENT OF PROXY
CREDITORS MEETING

GO ENERGY GROUP LIMITED
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ACN 084 656 691

*I/*We (1)
of
a creditor of Go Energy Group Limited, appoint (2)
or in his or her absence as *my/our (3)*general/special proxy to vote at the meeting of creditors to be held on **29 September 2017**, or at
any adjournment of that meeting.

Special Proxy Voting (please tick to indicate your vote):

Resolution	For	Against	Abstain
"To approve a further extension of the due date of the Deed of Company Arrangement of Go Energy Group Limited from 6 October 2017 to 31 January 2018"			

DATED this

day of September 2017

(4) Signature of individual or person authorised to represent corporation

Name of individual or person authorised to represent corporation

Position of individual or person authorised to represent corporation

Return to Pitcher Partners – Fax 02 9223 1762 or email vicky.kwong@pitcher.com.au

(5) CERTIFICATE OF WITNESS

This certificate is to be completed only if the person giving the proxy is blind or incapable of writing. The signature of the creditor, contributory, debenture holder or member must not be witnessed by the person nominated as proxy.

I, of

certify that the above instrument appointing a proxy was completed by me in the presence of and at the request of the person appointing the proxy and read to him or her before he or she signed or marked the instrument.

Dated:

Signature of Witness:

Description:

Place of Residence:

How to Complete a Form 532

1. Insert the full name and address of the creditor entitled to attend the meeting. This will be a given name and surname if you are entitled to attend in your personal capacity or the name of the company if the creditor or member entitled to attend is a corporate entity. If you wish to, you can include a telephone number to make it easy for us to contact you if necessary.
2. Insert the name of the person you appoint as your proxy (you may insert "the Chairperson of the meeting" if you wish) and then insert the name of the company the proxy holder represents or works for (not needed if you have nominated the Chairperson as your proxy). You may appoint an alternate proxy where it states "...or in his/her absence" who may act if your first appointed proxy cannot attend the meeting. You may insert "the Chairperson of the meeting" if you wish.
3. If the proxy is a general proxy, cross out "special". This means the proxy votes as they see fit at the meeting. If you wish to appoint a special proxy, cross out "general". This means the proxy must act in accordance with your exact instructions. If you do wish to appoint a special proxy, you need to tick the relevant box for each resolution to be put before the meeting.
4. This is where you sign the proxy form. Date and sign the Proxy form using one of the following various forms of execution:
 - Sole Trader: Sign the proxy yourself
 - Partnership: e.g. sign - "ABC Partners, John Smith - Partner"
 - Company: (a) By a director or secretary or (b) By a person duly authorised to sign on behalf of the company, either as the company's attorney or Authorised Representative
5. "Certificate of Witness" is only to be used where the Proxy is being completed on behalf of a person who is blind or incapable of writing. In all other cases a witness to the signature of the person appointing the Proxy is not required and you may ignore the section headed "Certificate of Witness".

FORM 535
CORPORATIONS ACT 2001

Subregulation 5.6.49(2)

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

ACN 084 656 691

To the Deed Administrator of Go Energy Group Limited (Subject to a Deed of Company Arrangement):

1. This is to state that the company was, on 21 March 2016 ⁽¹⁾ and still is, justly and truly indebted to ⁽²⁾

for dollars and cents.

Particulars of the debt are:

Date	Consideration ⁽³⁾	Amount \$	GST included \$	Remarks ⁽⁴⁾
------	------------------------------	--------------	-----------------------	------------------------

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:⁽⁵⁾
- 3.^{(6)*} I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.
- 3.^{(6)*} I am the creditor's agent authorised in writing to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

DATED this day of 2017

Signature of Signatory NAME IN BLOCK LETTERS

Occupation

Address

See Directions overleaf for the completion of this form

Directions

* Strike out whichever is inapplicable.

- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
- (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
- (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of", "moneys advanced in respect of the Bill of Exchange".
- (4) Under "Remarks" include details of vouchers substantiating payment.
- (5) Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount	Date Due	\$	¢

- (6) If proof is made by the creditor personally, strike the two (2) paragraphs numbered 3.

Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
 - (a) have an identifying mark;
 - (b) and be endorsed with the words:

"This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and
 - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
 - (a) the identifying mark; and
 - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.

OFFICE USE ONLY

POD No:		ADMIT - Ordinary	\$
Date Received:	/ /	ADMIT - Preferential	\$
Entered into IPS/Computer:		Reject	\$
Amount per RATA	\$	H/Over for Consideration	\$
PREP BY/AUTHORISED		TOTAL PROOF	\$
DATE AUTHORISED / /			