

18 October 2017

Australian Securities Exchange (**ASX**)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

FY17 R&D TAX INCENTIVE OFFSET REFUND RECEIVED

Wangle Technologies Limited (Wangle or the **Company**) (**ASX:WGL**) is pleased to announce the receipt of a Research and Development (**R&D**) Tax Incentive Scheme cash rebate from the Australian Tax Office of \$1,198,899 for the twelve month period to 30 June 2017.

The additional cash will boost Company reserves and support marketing investment into the upcoming commercial launch of **Wangle Family Insites**, due for release in the coming weeks.

- ENDS -

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ABOUT WANGLE FAMILY INSITES

Wangle Family Insites (**WFI**) offers parents a unique approach to ensuring the safe use of the internet by children and teenagers. By utilising Wangle's world class VPN network, backed by the research insights of childhood development research organization Telethon Kids Institute, WFI monitors mobile network patterns in real time and advises parents of potential threats as well as providing greater details and resources to parents on the threats identified.

ABOUT WANGLE TECHNOLOGIES

Wangle Technologies has developed patented algorithms that not only optimise, compress and secure the data flow to mobile devices, but facilitate real time analysis of network patterns and usage behaviours. Wangle's technology provides compelling value to consumers, service providers and enterprises looking for innovative low cost solutions for managing network capacity and use.