

## MOD APPOINTS NEW INDEPENDENT NON-EXECUTIVE DIRECTOR

**MOD Resources Ltd (ASX: MOD)** today announced the appointment of Ms Bronwyn Barnes as an Independent Non-Executive Director, effective immediately. The appointment comes as the Company continues to scale up exploration and bring its first major discovery, T3, into production.

Ms Barnes has more than 17 years' experience in the resources sector having worked for companies ranging from BHP Billiton to emerging juniors in director and operational roles. She is currently Non-Executive Chair of Auris Minerals Limited (ASX: AUR), Non-Executive Chair of Indiana Resources Limited (ASX: IDA), Non-Executive Director of JC International Ltd (ASX: JCI), a Councillor of the Association of Mineral and Exploration Companies (AMEC) and a member of the Advisory Council for the Curtin University School of Business.

In 2015, Ms Barnes' contribution to the resources sector was recognised when she was awarded the prestigious Outstanding Woman in Resources Award by the WA Chamber of Minerals and Energy. She was also awarded the national Exceptional Woman in Australian Resources Award 2015.

MOD's Chairman, Mr Mark Clements, said, "Bronwyn has a clear passion for the resource sector and her strong corporate governance mindset aligns with our progression towards a more independent Board. We look forward to Bronwyn's contribution as we further unlock the substantial, untested potential that exists within MOD's licence holdings."

In addition to directors' fees, the Company will issue Ms Barnes 5,000,000 performance rights exercisable on or before 21 February 2022, vesting on a market capitalisation hurdle (being the same terms and conditions as the performance rights issued to the current directors), subject to shareholder approval.

MOD's Managing Director, Mr Julian Hanna, added, "Bronwyn has significant experience on resource projects from exploration to operations. Her understanding of African mining projects and community engagement will be a significant asset to the Company given our exciting stage of development and rapid growth."

-ENDS-

For and on behalf of the Board.

**Julian Hanna**  
Managing Director

**Mark Clements**  
Executive Chairman and Company Secretary

**Margie Livingston**  
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## About MOD Resources

**MOD Resources Ltd (ASX: MOD)** is an Australian-listed copper company actively exploring in the Kalahari Copper Belt, Botswana. MOD owns 70% of a UK incorporated joint venture company, Metal Capital Limited with AIM-listed Metal Tiger Plc (30%). Metal Capital's wholly owned subsidiary, Tshukudu Metals Botswana (Pty) Ltd is the Botswana operating company which owns the T3 copper/silver deposit where a discovery RC drill hole intersected 52m @ 2.0% Cu and 32g/t Ag from shallow depth in March 2016.

MOD announced a substantial maiden copper/silver resource at T3 on 26 September 2016. Total cost of discovery of T3 and delineation of the maiden resource was an exceptionally low US\$1.7 million, equivalent to only US 0.22 cents/lb copper contained within the resource.

On 6 December 2016, MOD announced the results of its scoping study for an open pit mine at T3. A pre-feasibility study (PFS) commenced in early 2017 and is due for completion in December 2017.

MOD is continuing with the strategy to increase mineral resources and complete a PFS for a potential open pit mine and processing plant at T3 and conduct a substantial regional exploration program exploring for satellite deposits at other priority targets around T3.