



## Corporate

### Board Composition

With the appointment of 2 new directors on 14 July and 7 September 2017, replacing 2 long-serving directors, the Company has changed its governance through a new Board led by a new Chairman.

### Shares on issue

The Company has 951,383,277 fully paid ordinary shares on issue following the issue of shares on 29 May 2017 after shareholder approval on 24 May 2017.

### ASX Listing status

On 15 September 2017, the new Board was informed that the Company will be removed from the Official List of ASX in a couple of weeks time as the Company's shares have been suspended from trading for a continuous period of 3 years. None of the 3 members of the new Board had been informed of a Guidance Note 33 letter (concerning automatic removal) from ASX dated 1 March 2016. The new Board simply will not have time to 'implement a transaction' and finalise necessary financial reporting (refer below) before the deadline.

The new Board will be communicating with major shareholders over the coming weeks concerning this development.

## Assets

The Company's 6,800 square metre commercial property in the town of Tennant Creek remains on the market, with a small amount of rent received from the tenant each fortnight.

## New Projects

Since 1 July 2017, the Company has reviewed several new projects following approaches from third parties.

On 6 September 2017, the Company discontinued long-running confidential discussions with Zurily Resources and Trading Pte Ltd and a Tanzanian licence holder concerning a possible earn-in to 3 graphite licences in Tanzania.

## Financial Reports

The Company's 2016 tax return was lodged with the ATO in early August 2017. Work on the half-yearly report for the 6 months ended 31 December 2016 is nearly complete.

Prosperity Resources Limited  
44 Kings Park Road  
WEST PERTH WA 6005  
ABN 60 103 280 235

PO Box 8603  
Perth Business Centre  
PERTH WA 6849  
Tel: +618 6263 4400

**Website:** [www.prosperity.net.au](http://www.prosperity.net.au)

**Email:** [info@prosperity.net.au](mailto:info@prosperity.net.au)

**Share Registry:**  
Computershare Investor Services  
Level 11  
172 St Georges Terrace  
PERTH WA 6000

**Capital Structure:**  
ASX Quoted Shares: 951M  
Unlisted Options: 170M

**ASX Code:**  
PSP – ordinary shares

**Directors:**  
Sebastian Hempel  
Caroline Coupland  
Guy Anderson

---

## **Former Projects**

### Tennant Creek Project

A Final Mine Management Plan was submitted to the Department of Primary Industry and Resources (Northern Territory) in August 2016. The Company's contractor undertook extra remediation works earlier this year.

The Company received a Certificate of Closure under the Mining Management Act from the Department for Authorisation 0442-01 for the Tennant Creek Project, EL23846 and EL23895 which is dated 7 July 2017. The security on Authorisation 0442-01 was recently released to the Company.

.....

For further information please contact:

**Sebastian Hempel**  
**Chairman**  
**+61 411 141 965**

or visit [www.prosperity.net.au](http://www.prosperity.net.au)

---