

19 September 2017

Zeta Resources Limited
("Zeta Resources" or the "Company")

Extension of takeover offer for New Zealand Oil & Gas Limited

On 8 September 2017, Zeta Energy Pte Limited ("Zeta Energy"), a 100%-owned subsidiary of Zeta Resources, despatched a partial takeover offer ("Offer") under the New Zealand Takeovers Code ("Code") for shares in New Zealand Oil & Gas Limited.

Zeta Energy has today filed a variation letter (see attached), pursuant to rule 28 of the Code, which extends the period of the Offer.

ENDS

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19 September 2017

Dear fellow New Zealand Oil & Gas shareholder

Notice of variation of offer – Extension of offer period

On 8 September 2017, Zeta Energy Pte Limited ('Zeta Energy') made a partial takeover offer for 42% of each class of shares in New Zealand Oil & Gas Limited ('NZO') that it did not already hold or control ('Offer'). The Offer, if successful, will result in Zeta Energy holding or controlling a majority of the voting rights in NZO. You should have received an offer document, acceptance form, specified holder certificate (if applicable), and a supplementary letter in respect of the Offer ('Offer Document').

Zeta Energy gives notice pursuant to rule 28 of the Takeovers Code that it has varied the Offer by extending:

- the closing date for the Offer from 11:59pm on 4 October 2017 to 11:59pm on 18 October 2017; and
- the unconditional date (the latest date by which the Offer can be declared unconditional):
 - o if paragraph 5.6.1 of the Offer Document applies and a further or varied consent under the Overseas Investment Act 2005 is required (as set out in the Offer Document): from 3 November 2017 to 17 November 2017; or
 - o if paragraph 5.6.2 of the Offer Document applies, from 18 October 2017 to 1 November 2017,

in each case subject to any further variations made in accordance with the Takeovers Code and the Offer Document.

All other terms of the Offer remain as set out in the Offer Document.

If you wish to accept the Offer, please return the relevant acceptance form (and specified holder certificate, if applicable) sent to you with the Offer Document before the closing date for the Offer.

Yours faithfully

Zeta Energy Pte Limited

Jonathan Chi
Director

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