



ASX Announcement

20 September 2017

COMPANY DETAILS

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PRINCIPAL AND

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ASX CODE

PWN

FRANKFURT CODE

A1JH27

OTC PINK CODE

PWNNY

CORPORATE INFORMATION

20 September 2017

444M Ordinary shares

123M Partly paid shares

17M Listed Options

5M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin

(Non-Executive Chairman)

Patrick McManus

(Managing Director)

Chew Wai Chuen

(Non-Executive Director)

Natalia Streltsova

(Non-Executive Director)

PARKWAY MINERALS (ASX: PWN) ANNOUNCES PLACEMENT OF \$850,000 FOR LAKE BARLEE EXPLORATION

Highlights

- **Raises \$850,000 to fund ongoing exploration at Lake Barlee**
- **Strongly supported, with offers exceeding target amount.**

Parkway Minerals NL (“PWN”, “Parkway” or “the Company”) is pleased to announce that it has received commitments for \$850,000 from new and existing shareholders via a placement of 85,000,000 shares at \$0.01 per share. The placement was conducted under the Company’s placement capacity under listing rules 7.1 and 7.1A (being 50,470,385 shares under listing rule 7.1 and 34,529,615 shares under listing rule 7.1A).

The raising is being undertaken to fund the exploration programme planned for the next 12 months at Lake Barlee.

Parkway Managing Director, Patrick McManus commented “The Company sees the potential of Lake Barlee to add value to Parkway. This raising will allow us to complete a significant programme on that project over the next 12 months.”
“The Parkway team thanks all parties who participated in the placement and welcomes new shareholders to the company. The funding sets the foundation for realizing value from the assets held by the company.”

For further information contact:

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About Parkway Minerals

Parkway Minerals (ASX: PWN) is a company focused on developing fertiliser feedstock projects. The Company holds 1,961km² of exploration licenses and applications over Lake Barlee, where it is exploring a sulphate of potash project from the brines in the lake, north of Southern Cross in Western Australia.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 1,150km² in the greensand deposits of the Dandaragan Trough, in Western Australia's Perth Basin. The area is prospective for both phosphate and potash. Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. A pre-feasibility study is in progress for stage 1, production of phosphate fertilisers. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company owns 19.25M shares (26%) of Davenport Resources, which owns a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.