



21 September 2017

ASX ANNOUNCEMENT

SRG SECURES PARTNER FOR NORTH AMERICA DAM EXPANSION STRATEGY

Highlights

- **Agreement signed with Traylor Bros., Inc. to target dam strengthening market in US and Canada**
- **50 / 50 Joint Venture company to be established**
- **Utilises SRG's global market leading position in dam strengthening and Traylor Bros' 70 years' experience in complex civil infrastructure projects in North America**
- **Focus on leveraging SRG's global track record in the installation of world record dam anchors**

SRG Limited (**ASX: SRG**) ("SRG"), a leading complex services company, is pleased to announce that it has entered into an agreement to target the dam strengthening market in the US and Canada with Traylor Bros., Inc. (Traylor Bros).

SRG are a global market leader in the dam strengthening market and are currently executing dam strengthening works both domestically and internationally utilising world record capacity dam anchors.

Traylor Bros are a US market leader in the delivery of complex civil infrastructure and underground works with 70 years of history operating across North America.

SRG Managing Director, David Macgeorge stated, "I am delighted that we have signed an agreement with Traylor Bros to jointly pursue the North American dam strengthening market. Both companies have a strong history and cultural alignment in delivering complex civil infrastructure.

Traylor Bros have an outstanding track record and 70 years of history in North America and bring significant capability and relationships to the new joint venture."

Traylor Bros Co President, Michael Traylor stated, "We are excited to partner with SRG utilising their proven track record in high capacity dam anchors combined with our market leading position in the delivery of complex civil infrastructure in North America."

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In closing, David Macgeorge stated, “This is a significant step in the Development Phase of our strategy which includes entering the North American market as part of our global dam expansion strategy.

We continue to put the building blocks in place to deliver our long-term strategy which is firmly on track and we remain focused on our vision of Making the Complex Simple.”

ENDS

Issued by SRG Limited ABN 57 006 413 574

SRG Limited are an Australian complex services company. Our vision is to make the complex simple for our customers and our mission is to be a leading provider of complex services to the construction and mining industry worldwide.

Founded in Victoria in 1961, the Company commenced trading as BBR Australia Pty Ltd with the first project undertaken to supply and install rock anchors for the Snowy Mountains scheme. Listed in 1987 on the ASX as Structural Systems Limited, the organisation has grown from a small privately owned specialist post-tensioning company to a diverse international contractor in building, civil, mining, products and services. SRG has offices throughout Australia as well as in the Middle East and Hong Kong. In November 2014, Structural Systems Limited became SRG Limited.