

Exploration update at Mt Roberts Gold Project, WA and Myalla Gold Project, NSW

Key Points:

- **RC drilling has commenced at the Mount Roberts Gold Project near Leinster, WA**
- **Two-stage program planned to complete 51% earn-in from Mount Roberts Mining followed by resource drilling in 2018**
- **Final approval from NSW Office of Environment and Heritage granted for drilling at Myalla gold and base metals project, NSW**

Mt Roberts Drilling Commenced

Alt Resources Ltd (ASX: ARS; “Alt or the Company”) is pleased to announce that RC drilling has commenced at the highly prospective **Mt Roberts Gold Project**, near Leinster, WA. 22 RC holes have been planned, for a total of 1,700m.

The Mt Roberts Project is located 9 km northwest of Leinster and 19 km northeast of the 3.8 Moz Agnew Gold Mine (Gold Fields Ltd). The project lies within the Agnew-Wiluna Greenstone belt, which is host to several major gold deposits including the Agnew Gold Mine, Lawlers and Vivien, within or near the Agnew Gold Camp. Alt completed 2,088m RC drilling (34 holes) at Mt Roberts in November 2016. High grade gold was intersected during this drilling program, confirming a 200m strike length for mineralisation at the Mt Roberts Workings. Some of the more significant intercepts included^{1,2}:

MRRC0003:	3m @ 28 g/t Au , including 1m @ 67.4 g/t Au
MRRC0006:	3m @ 1.95 g/t Au from 17m
MRRC0007:	1m @ 5.59 g/t Au from 29m
MRRC0008:	1m @ 20.3 g/t Au from 49m
MRRC0009:	1m @ 24.4 g/t Au from 64m, and 4m @ 7.96 g/t Au from 78m, including 2m @ 13.75 g/t Au from 82m
MRRC0014:	1m @ 3.57 g/t Au from 51m
MRRC0032:	7m @ 1.66 g/t Au from 35m

¹ See ARS announcement, 16th November, 2016: <http://www.altresources.com.au/wp-content/uploads/2016/11/Encouraging-high-grade-gold-results-at-Mt-Roberts-Cottee-Project-WA.pdf>

² See ARS announcement, <http://www.altresources.com.au/wp-content/uploads/2016/12/ARS-ASX-Mt-Roberts-soil-anomaly-results-1Dec16.pdf>



The current program aims to test greenfields targets peripheral to the main Mt Roberts Workings. These targets were defined in March 2017 based on detailed mapping and reconnaissance carried out by Alt Resources³.

The 1,700m to be conducted under the current program will satisfy the Company's requirement to carry out an additional 912m RC drilling in order to complete the 51% earn-in to the project from Mount Roberts Mining Pty Ltd.



Myalla Gold and Base Metals Project

Final approval of the Aboriginal Heritage Impact Permit for drilling activity at the Myalla gold and base metals project has been granted by the NSW Office of Environment and Heritage. All approvals for planned drilling at this project are now in place, with drilling scheduled to commence in mid-late October.

The Myalla Project is located 15km northeast of Dalgety and 45 km east of Jindabyne in southern NSW. The project is approximately 30 km east of the Company's Paupong Project. Alt Resources holds 70% of the Myalla Project, in Joint Venture with GFM Exploration Pty Ltd⁴.

³ See ARS announcement, 5th April, 2017: <http://www.altresources.com.au/wp-content/uploads/2017/04/Mt-Roberts-Expln-Update-Corporate-Strategy-5Apr17.pdf>

⁴ See ARS prospectus, 29th October, 2014: <http://www.altresources.com.au/wp-content/uploads/2016/11/ALT-PROSPECTUS-291014.pdf>



The Rock Lodge prospect at Myalla is a known deposit of Cu-Au-Ag-Zn massive sulphide within deformed Ordovician sediments. Historical drilling by Southern Gold N.L in 1985 and 1986 beneath old gold workings returned intercepts of:

Hole 8:	12m @ 1.2 g/t Au, and 0.2 % Cu from 39m, including 2.7m @ 4.3 g/t Au, 35 g/t Ag and 0.73% Cu from 42.3m
Hole 2:	1.07m @ 13.5% Zn, 0.17 g/t Au and 6.6 g/t Ag from 75m
Hole 3:	7.4m @ 1.1 g/t Au from 9m, and
Hole 4:	0.3m @ 5.6 g/t Au and 10.4 g/t Ag from 10.3m

James Anderson
CEO, Alt Resources Limited

Competent Persons Statement

The information in this report that relates to mineral exploration and exploration potential is based on work compiled under the supervision of Dr Helen Degeling, a Competent Person and member of the AusIMM. Dr Degeling is an employee of Alt Resources and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity that she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Degeling consents to the inclusion in this report of the information in the form and context in which it appears.

No Representation, Warranty or Liability

Whilst it is provided in good faith, no representation or warranty is made by Alt or any of its advisers, agents or employees as to the accuracy, completeness, currency or reasonableness of the information in this announcement or provided in connection with it, including the accuracy or attainability of any Forward Looking Statements set out in this announcement. Alt does not accept any responsibility to inform you of any matter arising or coming to Alts' notice after the date of this announcement which may affect any matter referred to in this announcement. Any liability of Alt, its advisers, agents and employees to you or to any other person or entity arising out of this announcement including pursuant to common law, the Corporations Act 2001 and the Trade Practices Act 1974 or any other applicable law is, to the maximum extent permitted by law, expressly disclaimed and excluded.