Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme MACA

MACA Limited

ACN/ARSN

144 745 782

1. Details of substantial holder (1)

Name

GEMBLUE NOMINEES PTY LTD <THE GA BAKER FAMILY A/> (GEMBLUE)

ACN/ARSN (if applicable)

067 443 001

The holder ceased to be a substantial holder on

20/09/2017

The previous notice was given to the company on

29/08/2016

The previous notice was dated

29/08/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
20/09/2017	BAKER	DILUTION AS A RESULT OF PLACEMENT	NIL	12,500,000	12,500,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	NA

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address			
GEMBLUE	UNIT 1, 40 VICTORIA STREET, MIDLAND, WA, 6056			

Signature

print name

GEOFFREY BAKEF

capacity DIRECTOR

sign here

date

20/09/2017