



VOLT
RESOURCES

ASX ANNOUNCEMENT

By e-lodgement

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VOLT CORPORATE UPDATE

Tanzanian focused flake graphite development company **Volt Resources Limited (ASX: VRC)** (“**Volt**” or “**the Company**”) advises that it has changed the name of its operating subsidiary in Tanzania to Volt Graphite Tanzania Limited (“VGT”) from Nachi Resources Limited. The decision was made to ensure a clear relationship between VGT and its parent company Volt and to eliminate any confusion with other companies operating in Tanzania.

Furthermore, it is important to reiterate this is purely a name change and does not change VGT’s assets or financial position. In addition, with immediate effect, Volt’s flagship project will now be referred to as the Bunyu Graphite Project and no longer the Namangale Graphite Project.

Importantly, Volt has to date experienced no material adverse impact following recent legislative changes to the mining legislation in Tanzania, and the Company expects to provide further updates on corporate and operational progress shortly.

For and on behalf of Volt Resources Limited

Trevor Matthews
Chief Executive Officer

For further information please contact:

Trevor Matthews
Chief Executive Officer
Tel: +61 (0)8 9486 7788

Released through Sam Burns, Six Degrees Investor Relations, M: 0400 164 067



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Volt Resources Limited
ACN [106 353 253](https://www.acn.gov.au/lookup/lookup.asp?number=106353253)
Level 5, London House
216 St. Georges Terrace
Perth WA 6000
Phone: +61 (8) 9486 7788

About Volt Resources Limited

Volt Resources Limited is a graphite exploration company listed on the Australian Stock Exchange under the ASX code: VRC. Volt Resources is focused on the exploration and development of its existing wholly-owned Bunyu Graphite Project in Tanzania. As of December 2016, the Bunyu Project is the largest JORC Mineral Resource deposit in Tanzania with 461Mt @ 4.9% TGC (comprising 20Mt Measured Mineral Resources @ 5.3% TGC, 155Mt Indicated Mineral Resources @ 5% TGC and 286Mt Inferred Mineral Resources @ 4.9% TGC), with 22.6Mt of contained graphite¹. The Bunyu Project is ideally located near to critical infrastructure with sealed roads running through the project area and ready access to the deep-water port of Mtwara 140km away.

¹ Refer to Volt's ASX announcement titled "Pre-feasibility Study Completed" dated 15 December 2016. The Company confirms that it is not aware of any new information or data that materially affects the information included in this document and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.