



22 September 2017

ASX ANNOUNCEMENT

Transaction Update

22 September 2017: The Board of Navigator Resources Limited (ASX:NAV) (**Company**) wishes to provide an update on the binding heads of agreement dated 27 March 2017 (**HOA**) to acquire 100% of the issued capital of First Pharma Pty Limited (**First Pharma**), an Australian-based OTC pharmaceutical business (**Transaction**). The Transaction has been delayed as the parties have been working with the regulators to determine the information that will be required by the parties in order to re-comply with Chapters 1 and 2 of the ASX Listing Rules.

In order to allow the parties to continue progressing the Transaction, the Company confirms that the term of the HOA has been extended to 30 November 2017. An updated indicative timetable for the Transaction will be provided at the appropriate time.

CONTACT FOR FURTHER INFORMATION

For further information, please contact Alistair McKeough on +61 2 8072 1400.