

CORRECTION to APPENDIX 4E

Thred Limited (the 'Company') refers to its Appendix 4E and Preliminary Final Report lodged on 31 August 2017.

On page 6 of the announcement in box 11 of the Appendix 4E, it was incorrectly stated that the audit was complete and the annual report was appended.

It should have read "The report is based on accounts which are in the process of being audited".

Whilst the accounts are expected to be materially the same in the audited annual report, they are still in the process of being audited, and on track to be lodged before month end.

Damon Sweeny Company Secretary

About Thred: Thred Limited (ASX: THD) is a technology company with particular expertise in Augmented Reality and new communication technologies which yield big data. Thred has developed an in-market version of a software platform that aims to provide social messaging, along with content creation and sharing, in one simple consumer app.

Thred intends to continually innovate features in the near-term to leverage important new technologies such as augmented reality and geo-location. Thred plans to progressively integrate these new features over the coming months to increase its user audience and drive revenue growth via a new, creative and effective business model. Some of the existing features of the Thred platform will be removed as Thred rebrands its consumer facing app to a new brand called 'Sweep'.

Thred has launched an 'in market' testing phase through iTunes & Play Store. All of the downloads and marketing effort in the existing platform will be leveraged to increase user base as it transitions into the Sweep app to allow us to increase user engagement and sentiment. Following a period of user feedback around Sweep features, Thred will periodically release a schedule of features and improvements to increase its user uptake.

FORWARD LOOKING STATEMENTS

The material in this document has been prepared by Thred & is general background information about Thred's activities. The material may contain forward looking statements including statements regarding Thred's current situation, intent or current expectations with respect to Thred's business.

While Thred has taken all reasonable care in compiling & producing the material, the material has not been verified; is given in summary form & any forecasts & hypothetical examples may be subject to uncertainty & contingencies outside Thred's control.