

Announcement to ASX

25 September 2017

ASX Code: SM8

Shark Mitigation System's Clever Buoy™ System Endorsed for Roll-Out in Southern California

Highlights

- United States Federal Congressman Dana Rohrabacher has announced his support for a roll out of Shark Mitigation System's Clever Buoy system in Orange County, California
- The announcement was made at a press conference at Corona del Mar State Beach in Newport Beach on Friday 22nd September
- The Congressman and officials from Orange County have publicly declared their support for a Clever Buoy pilot installation at Corona Del Mar beach, as a precursor to a US\$10 million shark management proposal including the deployment of Clever Buoys at a further six Orange County beaches
- Shark Mitigation Systems to focus on expanding its Clever Buoy system in the United States market

Monday 25th September 2017 - **Australian marine technology company Shark Mitigation Systems Limited (ASX:SM8)** ('Shark Mitigation Systems' or 'the Company') welcomes the support of United States Federal Congressman Dana Rohrabacher for a pilot project involving Shark Mitigation Systems' Clever Buoy technology, announced at a press conference at Corona Del Mar Beach on Friday 22nd September.

Congressman Dana Rohrabacher and Newport Beach Mayor Kevin Muldoon announced their support for the installation of the Clever Buoy shark detection system at Corona Del Mar as part of a proposed US\$10 million pilot program for further installations of the Clever Buoy system in southern California.

Congressman Dana Rohrabacher: "It's clear that increasing numbers of sharks have been sighted in local waters here in Southern California. In fact, there have been several recent attacks, including a nearly fatal one here at Big Corona Del Mar. This technology can help us save lives and give people confidence in our local beaches."

Shark Mitigation Systems has been working with Orange County officials in recent months on an integrated shark management plan including installation of Clever Buoy systems at six beaches along their coastline. Formal support by US Federal Government representatives and the scale of the US market is an excellent endorsement of the Company's technology.

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Shark Mitigation Systems Founding Director Craig Anderson: “Shark Mitigation Systems is grateful to Congressman Rohrabacher for his support of our Clever Buoy system and excited about the opportunity it presents. Our shark-detecting sonar technology provides a solution for more than 3,300 patrolled beaches in the US. We are delighted about the opportunity to roll-out our technology in Southern California and encouraged by the US government’s willingness to proactively implement non-invasive methods to protect beach goers.

Congressman Dana Rohrabacher: “The initial deployment will be underpinned by a Federal, State and County funding collaboration and we will talking with local businesses and residents about participating in this exciting initiative” said Congressman Rohrabacher.

Shark Mitigation Systems is very encouraged by the support shown by Congressman Rohrabacher and is committed to focusing on the Clever Buoy deployments in California to ensure the project’s success. Subject to finalising funding arrangements and environmental permits in California, the proposed pilot project will use Clever Buoy to assist the lifeguards and beach authorities in mitigating the risk of shark attacks along their coastline.



1. Rep. Dana Rohrabacher, right, holds up a Clever Buoy sonar with Ian Cairns, left, at Corona del Mar State Beach in Newport Beach on Friday, September 22, 2017. (Photo by Nick Agro, Orange County Register/SCNG)
2. Ian Cairns discusses Shark Mitigation Systems’ Clever Buoy, a shark detection system at Corona del Mar State Beach in Newport Beach on Friday, September 22, 2017. (Photo by Nick Agro, Orange County Register/SCNG)

Ends

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About Shark Mitigation Systems

Shark Mitigation Systems Limited (ASX:SM8) is an Australian marine technology company that has developed and commercialised award-winning patented products to mitigate the risk of shark attacks. Shark Mitigation Systems product portfolio includes SAMS™, Clever Buoy™ and Seabin. SAMS™ is a visual technology that is applied to wetsuits and watersport products based on new research of shark visual systems. Clever Buoy™ is a marine monitoring platform that autonomously distinguishes large sharks from other species and sends warning signals to shore for human intervention response. Seabin is a revolutionary ocean plastics cleaning device that catches floating rubbish, oil, fuel and detergents and makes oceans cleaner. Shark Mitigation Systems products can be deployed across oceans globally and the Company is committed to pursuing international commercialisation. To learn more please visit: www.sharkmitigation.com

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