

MARKET RELEASE

25 September 2017

Target Energy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Target Energy Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: TEX

Hayley Pratt

ADVISER, LISTINGS COMPLIANCE (PERTH)



25 September 2017

Ms Hayley Pratt Adviser - Listings (Perth) Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

Dear Ms Pratt,

REQUEST FOR VOLUNTARY SUSPENSION – TARGET ENERGY LIMITED ("TEX")

The Company hereby requests a voluntary suspension of trading in its securities, effective immediately, pending the appointment of a third director.

We are not aware of any reason why the Company's request should not be granted.

Yours faithfully,

ROWAN CAREN Company Secretary