

25th September 2017

Market Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

JV GLOBAL LIMITED SECURES FURTHER FUNDING AS PART OF A RECAPITALISATION PROPOSAL

JV Global Limited (**Company**)(ASX:JVG) is pleased to announce that the Board has accepted an offer from Energy Capital Partners Pty Ltd (**Energy Capital**) to recapitalize the Company (**Recapitalization**) that will result in all the outstanding debts of the Company being repaid and sufficient cash being injected into the Company to support its near-term business objectives.

The principal activity of the Company is the manufacture, sale and/or utilisation of steel building and construction products and materials within the residential and commercial building sector and the global marketing and sale of CNC roll forming production lines.

The Company has for some time been suffering from a lack of sufficient capital to increase the number of projects in any one year, due in part to the negative sentiment in the WA building and development industry. The nature of the industry in which the Company operates is subject to lengthy periods of inactivity due to extended periods of council and other regulatory approvals that are outside of the Company's control, as has been set out in the Company's recent market announcements.

The Company has been supported primarily by its major shareholders. However, these parties are restricted in their support in the current economic climate, particularly for junior listed companies. This is in addition to limitations due to the sentiment in the WA construction industry.

The Company's existing capital structure and liability position has further restricted the Company's ability to raise capital that is sufficient for it to increase its activities to a cash flow positive position. As such, the Company has been canvassing options with respect to its recapitalisation so that it can re-commence and accelerate its activities within the industry in which it currently operates.

As set out in the Company's quarterly report for the quarter ended 31 December 2016, the Company sold the remainder of its interest in a construction and development project in Victoria Park during the quarter. Since then, the Company has had no active project, but has been considering potential projects within its current scope of activities.

The Recapitalisation can be summarised as follows:

1. Completion of due diligence by Energy Capital on the Company's business, assets and operations;
2. an existing loan and corresponding security to be assigned for the benefit of new investors introduced by Energy Capital, and will, subject to receipt of requisite shareholder approvals, be repaid by the Company through the issue of 1,300,000,000 shares (**Secured Loan Completion**);

3. the Company has received consent from the holders of the preference shares for a reduction in the redemption price from \$1 per preference share to \$0.082 per preference share, effectively reducing the company's liability to approximately \$125,000, with such variation to take effect upon receipt of shareholder approval;
4. the Company undertaking the following capital raisings:
 - (a) Energy Capital will procure the advance of \$240,000 (**Loan**) to the Company pursuant to an unsecured convertible loan facility; and
 - (b) the Company will undertake a rights issue pursuant to which each Shareholder will be offered 1 ordinary fully paid shares (**Share**) for every three Shares held by the Shareholder as at the record date (which shall be following the issue of shares upon conversion of the Loan and Convertible Loan) at an issue price of \$0.001 per Share to raise up to approximately \$627,000 (**Rights Issue**),

(together, the **Capital Raisings**);
5. the implementation of the Recapitalisation will be subject to receipt of all necessary shareholder and regulatory approvals; and
6. a director nominated by Energy Capital will be appointed to the board upon the advance of the Loan and the Secured Loan Completion has occurred.

The Company intends to apply funds raised following the Recapitalisation:

Funds available	Funds raised (\$) (\$867,000)
Existing cash reserves	\$0
Funds raised from the Capital Raisings	\$867,000
Total	\$867,000
Allocation of funds	
Existing creditors	\$75,000
Buy-out Preference Shares	\$125,000
Capital Raising Fees (transaction costs)	\$101,997
Corporate and administration	\$275,000
Review of business opportunities	\$75,000
Working capital	\$215,003
Total	\$867,000

The above table is a statement of current intentions as of the date of this Announcement. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way funds are applied on this basis.

The Capital Structure of the Company following the Recapitalisation is as follows:

ASXCO - JVG	Ordinary shares
Currently on issue	279,834,293
Convertible Loan	300,000,000
Existing secured Loan	1,300,000,000
Sub-total	1,879,834,293
Rights Issue on a 1 for 3 basis	626,611,431
TOTAL	2,506,445,724

The proposed indicative timeline for the Recapitalisation is as follows:

Indicative timetable*

Announce Recapitalisation proposal	25 September 2017
General Meeting to approve Recapitalisation	6 November 2017
Lodge Rights Issue prospectus with ASIC and ASX	8 November 2017
Rights Issue closes	28 November 2017
Issue Date	5 December 2017
Anticipated date of quotation	6 December 2017

** The above dates are indicative only and may change without notice.*

The board of directors of the Company supports the proposal and the directors intend to unanimously recommend the proposal to shareholders and vote their own shares in favour of the necessary resolutions to approve the Recapitalisation proposal at a meeting of shareholders.

The Board believes that Energy Capital will assist the Company in expanding the Company's existing core business, as well as identifying and evaluating other potential opportunities that could create additional shareholder value.

The Board is pleased that Energy Capital and its group of investors will inject new life into the Company. As indicated above, the Recapitalisation is subject to shareholder approval. A notice of meeting containing full details of the proposal and all necessary shareholder resolutions will be mailed to shareholders in due course. The Company expects the shareholder meeting to take place on or around 6 November 2017.

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For further information, please contact:

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