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## ASX/MEDIA RELEASE

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### **Po Valley awarded Intesa for the Sant'Alberto production concession**

Australian gas producer, Po Valley Energy, (ASX: "PVE") is pleased to provide an update on the development of its Sant'Alberto licence application which it holds through its subsidiary Saffron Energy Plc.

PVE is pleased to confirm that the "Intesa" for its Sant'Alberto gas field has been granted by the Emilia Romagna region. This paves the way for full grant of the Sant Alberto production concession which we expect in October as previously indicated with first production on track for the first half of 2018.

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#### **About Po Valley Energy:**

*Po Valley Energy (ASX: PVE) is an oil and gas production and exploration company listed on the Australian Stock Exchange. It has an expanding portfolio of hydrocarbon assets in northern Italy. Po Valley now holds 7 license areas, encompassing 1,300 km<sup>2</sup> and owns and operates two gas treatment plants. The Po Valley region is the main gas production zone in Italy. The Company's web site is <http://www.povalley.com>*