

**RESULTS OF THE RENOUNCEABLE RIGHTS ISSUE
AND ADDITIONAL PLACEMENT**

Thundelarra Limited (ASX: THX) (**Company**) is delighted to advise that the renounceable pro-rata rights issue to eligible shareholders announced to the ASX on Monday, 28 August 2017 (**Rights Issue**) closed on Thursday 21 September 2017, heavily oversubscribed after taking into account the demand for possible shortfall.

Strong support from existing shareholders and from new investors buying rights on market resulted in the Company receiving valid entitlements for 101,687,814 shares, raising approximately \$2.54 million (before costs) and representing a 60% take-up under the issue.

The maximum number of New Shares that were available to be issued was 170,598,600 leaving a shortfall of 68,910,786 shares (**Shortfall Securities**). Applications from existing shareholders for additional shares, when combined with the exceptionally high demand from new investors to participate in any shortfall, led to the total demand for Shortfall Securities far exceeding the number of Shortfall Securities available.

To accommodate this exceptionally high demand, 1) the Company agreed to undertake an additional private placement (**Additional Placement**); and 2) applications from both existing and new investors had to be scaled back. The Company is extremely pleased that the demand for Shortfall Securities was so strong, even though this meant that ultimately it did not take all the shortfall for which applications were received. The Additional Placement, to unrelated sophisticated investors, is for 38,000,000 shares and 19,000,000 options to be issued on the same terms as the Rights Issue to raise an additional \$950,000 before costs using a portion of the Company's capacity available under Listing Rule 7.1. The funds raised from the Additional Placement will be allocated pro-rata to the proposed uses of funds set out in the Prospectus.

Funds raised by the Rights Issue and Additional Placement total approximately \$5.215 million (before costs).

Mr Philip Crabb, Chairman, said: *"On behalf of the Board I want to thank shareholders for their tremendous support for the Offer – it is a great endorsement by shareholders of the Company's gold focus strategy."*

The Company is delighted with the level of support from existing shareholders and from CPS Capital which acted as Lead Manager and partial Underwriter; we welcome new shareholders including those who took advantage of the opportunity to purchase renounceable rights.

Holding statements for the new shares and new options will be issued in accordance with the Rights Issue timetable laid out in the Prospectus.

For Further Information Contact:
Mr Frank DeMarte – Company Secretary
+61 8 9389 6927

THUNDELARRA LIMITED
Issued Shares: 426.5M (pre-rights issue)
ASX Code: THX