FAX COVER SHEET

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COMPANY	
FAXNUMBER	61293470005
FROM	Regal Funds
DATE	2017-09-27 07:01:07 GMT
RE	BID

COVER MESSAGE

To:

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Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme BIDENERGY LIMITED, (BID)

ACN/ARSN 131 445 335

1. Details of substantial holder(1)

Name Regal Funds Management Pty Limited

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the

substanțiai holder on 25/09/2017

The previous notice was given to the company on 09/08/2017

The previous notice was dated 08/08/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	48,966,524	7.30%	42,069,714	6.27%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideratio n given in relation to change (7)	Class and number of securilies affected	Person's votes affected
09/08/2017 - 25/09/2017	Regal Funds Management	sell	\$0.024 - \$0.026 / share	6,895,810 ORDINARY	6,896,810

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant Interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
JBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCI	HOLDER OF SHARES	17,959,766 ORDINARY	17,959,766
MERRILL LYNCH INTERNATIONAL	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	24,109,948 ORDINARY	24,109,948
LIMITED					

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (3) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	ī
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6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Philip King	Level 47-Gateway, 1 Macquarie Place, Sydney NSW 2000

Signature

print name Brendan O'Connor

capacity Chief Executive Officer

sign here

date 2/19/1/