



Strachan Analysis Report on Winchester Energy

Winchester Energy Limited (ASX: WEL) (Winchester or the Company) advises that it has commissioned an independent research report by leading analyst Peter Strachan which is now available on the Company's website:

<http://www.winchesterenergyltd.com/investors/broker-reports>

Date: 27 September 2017

ASX Code: WEL

Directors

John Kopcheff
Non-Executive Chairman

Neville Henry
Managing Director

Peter Allchurch
Non-Executive Director

James Hodges
Non-Executive Director

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Non-Executive Director

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About Winchester Energy Ltd (ASX Code: WEL)

Winchester Energy Ltd (ASX Code: WEL) is an Australian ASX listed energy company with its operations base in Houston, Texas. The Company has a single focus on oil exploration, development and production in the Permian Basin of Texas. The Company has established initial oil production on its large 78 square kilometres (19,210 net acres) leasehold position on the eastern shelf of the Permian Basin, the largest oil producing basin in the USA. Winchester's lease position is situated between proven significant oil fields. Winchester is of the view that with the several known oil productive horizons in its lease holding, that it can build through the application of modern geology, geophysical, drilling and completion methods a potentially significant proven reserves and oil production asset.