

## ASX ANNOUNCEMENT

28 September 2017

WALKABOUT RESOURCES LTD  
ACN 119 670 370

ASX Code: WKT

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### DIRECTORS

Chairman: Trevor Benson  
Exec: Allan Mulligan  
Tech: Andrew Cunningham  
Non Exec: Tom Murrell

ORDINARY SHARES  
167,760,201

UNLISTED OPTIONS  
27,550,019

### PROJECTS

Lindi Jumbo Graphite Project  
Tanzania (70%)

Takatokwane Coal Project  
Botswana (60%)

Tantalite Valley Lithium Project  
Namibia (100%)

## Placement Fully Subscribed

**Walkabout Resources Ltd (ASX:WKT)** confirms the recently announced placement has closed fully subscribed, raising a total of A\$1.555m.

The placement of shares was subject to Walkabout's 15 per cent placement capacity within ASX Listing Rule 7.

These funds will be used to progress engineering and procurement works at the Lindi Jumbo graphite Project in southern Tanzania.

Strategically this placement has secured Yantai Jinpeng Mining Machinery Co Ltd (Jinpeng) as a major shareholder with a 10% interest in the Company.

The remaining shares were placed with qualified Sophisticated Investors as required by Section 708 of the Corporations Act.

Within the 15% placement capacity the Company placed a total of 21,881,765 shares at an issue price of A\$0.0711 per share.

*"We thank the shareholders for their continued support and to Jinpeng, our new major shareholder, for their support and for endorsing the quality and economics of the Lindi Project",* Chairman Trevor Benson stated.

Trevor Benson  
Chairman

**About WKT**

Walkabout is fast tracking the development of the Lindi Jumbo Project to take advantage of forecast market conditions for Flake Graphite deposits with high ratios of Large and Jumbo flakes. The Company has developed a proprietary processing technique based on an existing and proven flow-sheet used elsewhere in Africa and which yields exceptionally high ratios of Large (+180µm), Jumbo (+300µm) and Super Jumbo (+500µm) flakes into concentrate.

The Company currently holds 70% of four licences at Lindi Jumbo with an option to acquire the remaining 30% share.

Details of Walkabout Resources' other projects are available at the Company's website, [www.wkt.com.au](http://www.wkt.com.au)

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